

Disclaimer: This document is a partial translation of the *kessan tanshin* released in Japanese. All figures in millions of yen have thus been rounded down to the nearest million yen. If there are any discrepancies between this document and the original Japanese version, the original Japanese version prevails.

Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2022 [Japanese GAAP]



February 7, 2023

Company name: Mizuho Leasing Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 8425
 URL: <https://www.mizuho-ls.co.jp/en/>
 Representative: Shusaku Tshara, President and CEO
 Contact: Ryotaro Kondo, General Manager of Accounting Department
 Phone: +81-3-5253-6511
 Scheduled date of filing quarterly securities report: February 7, 2023
 Scheduled date of commencing dividend payments: -
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results briefing: No

(Amounts of less than one million yen are truncated.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2022 (April 1, 2022 to December 31, 2022)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Revenues		Operating income		Ordinary income		Net income attributable to owners of the parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2022	339,816	(12.8)	26,716	50.6	34,713	50.2	24,757	42.9
December 31, 2021	389,540	11.3	17,745	(0.3)	23,105	5.4	17,320	(3.8)

(Note) Comprehensive income: Nine months ended December 31, 2022: ¥53,584 million [104.4%]
 Nine months ended December 31, 2021: ¥26,213 million [77.0%]

	Net income per share	Diluted net income per share
Nine months ended	Yen	Yen
December 31, 2022	511.56	—
December 31, 2021	358.06	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2022	2,883,764	278,512	9.2
As of March 31, 2022	2,748,810	230,803	8.0

(Reference) Equity: As of December 31, 2022: ¥264,920million
 As of March 31, 2022: ¥219,445million

2. Dividends

	Annual dividends per share				
	1Q end	2Q end	3Q end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	—	55.00	—	55.00	110.00
Fiscal year ending March 31, 2023	—	65.00	—	—	—
Fiscal year ending March 31, 2023 (Forecast)	—	—	—	65.00	130.00

(Note) Revision to the dividend forecast announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023 (April 1, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Revenues		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	570,000	2.7	28,000	56.5	35,000	74.4	26,000	74.5	537.44

(Note) Revision to the financial results forecast announced most recently: No

*** Notes:**

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): Yes

New: One company Name: MLC AIRCRAFT LEASING LLC

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of shares outstanding (common stock)

1) Total number of shares outstanding at the end of the period (including treasury stock):

December 31, 2022: 49,004,000 shares

March 31, 2022: 49,004,000 shares

2) Total number of treasury stock at the end of the period:

December 31, 2022: 593,299 shares

March 31, 2022: 626,799 shares

3) Average number of shares during the period:

Nine months ended December 31, 2022: 48,396,692 shares

Nine months ended December 31, 2021: 48,374,805 shares

(Note) Total number of treasury stock at the end of the period includes the number of the Company's shares held by the Company's Board Benefit Trust (December 31, 2022: 592,400 shares, March 31, 2022: 625,900 shares). In addition, the number of treasury stock deducted in the calculation of Average number of shares during the period includes the number of the Company's shares held by Board Benefit Trust (Nine months ended December 31, 2022: 606,409 shares, Nine months ended December 31, 2021: 628,322 shares).

*** Presentation regarding the implementation status of quarterly review procedures**

These quarterly financial results are outside the scope of quarterly review by certificated public accountants or audit firms.

*** Explanation on the proper use of financial results forecast and other notes**

(Note on forward-looking statements)

The earnings forecasts and other forward-looking statements herein are based on information that is available and certain assumptions deemed reasonable as of the date of publication of this document. The Company does not guarantee that such forecasts will be achieved. Actual results may differ significantly from these forecasts due to a wide range of factors.

(Method to acquire supplementary briefing material on quarterly financial results)

Supplementary briefing material on quarterly financial results will be presented on the Company's website (in Japanese) on February 7, 2023.