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To whom it may concern:

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Notice of Revisions to Full-Year Earnings Forecast

Fuji Oil Holdings Inc. announces that the company has decided to revise its full-year earnings forecast for the Fiscal Year Ending March 31, 2023. Details of forecast revisions are as outlined below.

1. Revisions to full-year earnings forecast (April 1, 2022 to March 31, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
Previous forecast(A)	Millions of yen 550,000	Millions of yen 16,500	Millions of yen 15,800	Millions of yen 10,500	Yen 122.15
Revised forecast(B)	550,000	13,500	12,500	8,000	93.06
Difference(B – A)	–	△3,000	△3,300	△2,500	
Difference ratio(%)	–	△18.2	△20.9	△23.8	
(Reference) Previous results (The fiscal year ended March 31, 2022)	433,831	15,008	14,360	11,504	133.84

2. Reasons for revisions to full-year earnings

In response to the rising cost of palm oil and soybean market prices and the effect of yen depreciation in foreign exchange rates, we have worked to adjust sales prices to reflect cost increases. However, each profit category will be lower than expected due to a delay of operations at a new plant and problems with cocoa processing facilities in North America, a decrease in sales volume in Japan and China and other. Although a higher sales volume is expected during the fourth quarter of the consolidated fiscal year due to factors such as the proper operation of the plant and facilities, the lifting of Zero-COVID Policy in China and other, we revised our full-year earnings forecast as outlined above, reflecting the decrease in operating profit for the first nine months of the current consolidated fiscal year.

(Note) The result forecasts above have been made based on information available at the time of this announcement.

The actual results may differ from the forecasts in this report due to various factors.

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