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For Immediate Release

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Notice Regarding Revisions to Consolidated Financial Results Forecast and Dividend Forecast for Fiscal Year Ending March 31, 2023

Shibaura Mechatronics Corporation (the “Company”) hereby announces that the consolidated financial results forecast and dividend forecast released on November 9, 2022 have been revised as below, taking into consideration recent business trends.

1. Revision to consolidated financial results forecast

(1) Full year (from April 1, 2022 to March 31, 2023)

(Unit: Million yen, %)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Earnings per share
Previous forecast (A)	56,000	7,600	7,200	5,800	1,312.58 yen
Revised forecast (B)	59,000	10,000	9,600	7,500	1,697.09 yen
Change (B-A)	3,000	2,400	2,400	1,700	
Change (%)	5.4	31.6	33.3	29.3	
(Reference) Results of the previous fiscal year (Fiscal year ended March 31, 2022)	49,272	5,050	4,877	2,983	675.41 yen

(2) Reasons for revision

The Company has made revisions to forecasts for full-year consolidated financial results, because sales and profits are expected to increase from the previous forecasts, mainly reflecting sales made ahead of schedule, product mix, and the lower-than-expected influence in parts and material procurement.

2. Revision to dividend forecast

(1) Details

	Annual dividends per share (yen)		
	2nd quarter-end	Year-end	Total
Previous forecast (Announced November 9, 2022)	0.00 yen	390.00 yen	390.00 yen
Revised forecast		510.00 yen	510.00 yen
Results of the current fiscal year ending March 31, 2023	0.00 yen		
Results of the previous fiscal year ended March 31, 2022	0.00 yen	230.00 yen	230.00 yen

(2) Reasons for revision

The Company intends the consolidated dividend payout ratio to be approximately 30%. As described in the aforementioned “1. Revision to consolidated financial results forecast,” net income attributable to owners of parent is expected to exceed the previous forecast as a result of the upward revision of the full-year financial results forecast. Accordingly, the year-end dividend per share will be 510 yen, up 120 yen from the previous forecast, 380 yen from the previous results.

(Note) The forward-looking statements including results forecasts contained in these materials are based on information currently available to the Company at the time of the release of these materials. Actual results may differ from the above forecasts due to a range of factors going forward.