

Consolidated Financial Results for the Nine months Ended December 31, 2022 [Japanese GAAP]

Company name:	Oisix ra daichi Inc.	Stock exchange listings:	TSE
Securities code:	3182	URL:	http://www.oisixradaichi.co.jp
Representative:	Kohey Takashima, Representative Director, CEO		
Contact:	Kohei Matsumoto, Director, Corporate Planning Division General Manager		
Scheduled date of filing of Quarterly Report:	February 10, 2023		
Scheduled date of payment of dividend:	-		
Preparation of supplementary materials for financial results:	Yes		
Holding of quarterly financial results meeting:	None		

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for Nine Months ended December 31, 2022 (from April 1, 2022 to December 31, 2022)

(1) Consolidated Operating Results (% of change from previous year)

Nine months ended	Net Sales		Operating Income		EBITDA*1		Net Income Attributable to Owners of the Parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
December 31, 2022	87,475	0.1	3,293	△33.9	4,960	△22.3	1,942	△41.0
December 31, 2021	87,400	16.9	4,979	△18.8	6,385	△11.3	3,294	△15.5

Comprehensive income: 3rd Quarter of FY2022 (As of December 31, 2022) 2,774 million yen (△19.7%)
3rd Quarter of FY2021 (As of December 31, 2021) 3,454 million yen (△8.0%)

(Note)

*1. EBITDA stands for earnings before depreciation and amortisation.

Nine months ended	Net Income per Share	Diluted Net Income per Share
	Yen	Yen
December 31, 2022	53.15	—
December 31, 2021	90.15	90.10

(2) Consolidated Financial Position

Period ended	Total Assets	Net Assets	Shareholders' Equity Ratio
	Million yen	Million yen	%
December 31, 2022	64,350	26,779	38.7
March 31, 2022	52,634	23,872	42.0

2. Dividends

Fiscal Year ended or ending	Dividend per Share				
	1Q	2Q	3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
March 31, 2022	—	0.00	—	0.00	0.00
March 31, 2023	—	0.00	—	—	—
March 31, 2023 (Forecast)	—	—	—	0.00	0.00

(Note)

Revisions to the most recently announced forecast: None

3. Forecast for the Fiscal Year Ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

(Percentages represent year-on-year changes)

	Net Sales		Operating Income		EBITDA		Net Income		Net Income per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	120,000	5.7	4,500	7.9	6,500	4.6	2,500	△8.3	68.41

(Note)

*1.Revisions to the most recently announced forecast: None

* Notes

(1) Changes of important subsidiaries during the period

(Changes of specific subsidiaries in accordance with changes in the scope of consolidation): None

(2) Adoption of specific accounting treatments to the preparation of consolidated quarterly financial statements:

None

(3) Changes in accounting policies and accounting estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Restatements: None

(4) Number of shares issued (common shares)

1) Number of shares issued (including treasury stock):

As of December 31, 2022	38,028,092shares
As of March 31, 2022	38,014,892shares

2) Number of treasury stocks:

As of December 31, 2022	1,469,950shares
As of March 31, 2022	1,469,831shares

3) Number of average shares during the period:

Nine months ended December 31, 2022	36,555,203shares
Nine months ended December 31, 2021	36,541,920shares

* This financial report is outside the scope of the audit by certified public accountants or auditing firms.

* Explanation of the proper use of forecast and other notes

The forward-looking statements herein are based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this document. They are not intended as the Company's commitment to achieve such forecasts, and actual results may differ significantly from these forecasts due to a wide range of factors.

Consolidated Financial Statements

(1) Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2022	As of December 31, 2022
Assets		
Current assets		
Cash and deposits	13,071	9,424
Accounts receivable - trade	8,964	12,963
Merchandise and finished goods	1,950	2,300
Work in process	83	86
Raw materials and supplies	532	668
Accounts receivable - other	2,927	3,511
Other	1,217	1,084
Allowance for doubtful accounts	△232	△225
Total current assets	28,514	29,815
Non-current assets		
Property, plant and equipment		
Leased assets, net	12,330	11,823
Other, net	4,152	4,763
Total property, plant and equipment	16,482	16,586
Intangible assets		
Goodwill	1,261	1,371
Other	2,271	2,468
Total intangible assets	3,533	3,840
Investments and other assets		
Investment securities	1,796	11,640
Other	2,306	2,467
Total investments and other assets	4,103	14,107
Total non-current assets	24,119	34,534
Total assets	52,634	64,350

(Millions of yen)

	As of March 31, 2022	As of December 31, 2022
Liabilities		
Current liabilities		
Accounts payable - trade	6,188	8,559
Short-term borrowings	1,010	7,020
Current portion of long-term borrowings	39	32
Lease liabilities	692	705
Accounts payable - other	5,855	5,748
Income taxes payable	226	678
Contract liabilities	250	318
Provision for point card certificates	151	137
Other	1,501	2,046
Total current liabilities	15,914	25,246
Non-current liabilities		
Long-term borrowings	101	79
Lease liabilities	11,956	11,470
Provision for retirement benefits for directors (and other officers)	8	9
Asset retirement obligations	561	553
Deferred tax liabilities	29	22
Other	190	189
Total non-current liabilities	12,847	12,324
Total liabilities	28,762	37,570
Net assets		
Shareholders' equity		
Share capital	3,994	3,995
Capital surplus	8,015	8,016
Retained earnings	14,448	16,419
Treasury shares	△4,503	△4,503
Total shareholders' equity	21,954	23,928
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	16	55
Foreign currency translation adjustment	160	946
Total accumulated other comprehensive income	177	1,002
Non-controlling interests	1,739	1,848
Total net assets	23,872	26,779
Total liabilities and net assets	52,634	64,350

(2) Consolidated Statement of Income

(Millions of yen)

	Nine months ended December 31, 2021	Nine months ended December 31, 2022
Net sales	87,400	87,475
Cost of sales	44,994	45,471
Gross profit	42,405	42,003
Selling, general and administrative expenses	37,426	38,710
Operating profit	4,979	3,293
Non-operating income		
Interest income	0	0
Dividend income	4	4
Compensation income	13	12
Subsidy income	24	10
Material recycling revenue	4	4
Recoveries of written off receivables	19	8
Share of profit of entities accounted for using equity method	48	—
Gain on investments in investment partnerships	—	40
Other	24	18
Total non-operating income	139	100
Non-operating expenses		
Interest expenses	51	91
Foreign exchange losses	12	5
Share of loss of entities accounted for using equity method	—	212
Other	5	10
Total non-operating expenses	69	319
Ordinary profit	5,049	3,073
Extraordinary income		
Gain on extinguishment of debt	123	—
Total extraordinary income	123	—
Extraordinary losses		
Loss on valuation of investment securities	7	—
Total extraordinary losses	7	—
Profit before income taxes	5,165	3,073
Income taxes - current	1,707	1,241
Income taxes - deferred	206	△117
Total income taxes	1,914	1,123
Profit	3,251	1,949
Profit (loss) attributable to non-controlling interests	△43	7
Profit attributable to owners of parent	3,294	1,942

(3) Consolidated Statement of Comprehensive Income

(Millions of yen)

	Nine months ended December 31, 2021	Nine months ended December 31, 2022
Profit	3,251	1,949
Other comprehensive income		
Valuation difference on available-for-sale securities	△11	31
Foreign currency translation adjustment	222	785
Share of other comprehensive income of entities accounted for using equity method	△7	7
Total other comprehensive income	203	824
Comprehensive income	3,454	2,774
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,497	2,767
Comprehensive income attributable to non-controlling interests	△43	7