

**Summary of Consolidated Financial Results
for the Third Quarter of Fiscal Year Ending March 31, 2023
(Nine Months Ended December 31, 2022)**

[Japanese GAAP]

Company name: Japan System Techniques Co., Ltd.

Listing: Tokyo Stock Exchange

Stock code: 4323

URL: <https://www.jast.jp>

Representative: Takeaki Hirabayashi, President and CEO

Contact: Toshinori Hamada, General Manager of Planning & Administration Division

Tel: +81-6-4560-1000

Scheduled date of filing of Quarterly Report:

February 13, 2023

Scheduled date of payment of dividend:

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Preparation of supplementary materials for quarterly financial results: None

Holding of quarterly financial results meeting: None

Note: The original disclosure in Japanese was released on February 10, 2023 at 16:00 (GMT +9).

(All amounts are rounded down to the nearest million yen)

**1. Consolidated Financial Results for the Third Quarter Ended December 31, 2022
(April 1, 2022 – December 31, 2022)**

(1) Consolidated results of operations

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 31, 2022	16,635	11.0	1,559	20.3	1,605	20.6	1,167	27.7
Nine months ended Dec. 31, 2021	14,985	-	1,297	-	1,331	-	914	-

Note: Comprehensive income (million yen) Nine months ended Dec. 31, 2022: 1,363 (up 51.3%)

Nine months ended Dec. 31, 2021: 901 (-%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Dec. 31, 2022	95.16	-
Nine months ended Dec. 31, 2021	78.07	-

Notes: 1. JAST conducted a 2-for-1 common stock split on October 1, 2022. Net income per share has been calculated as if this stock split has taken place at the beginning of the fiscal year ended March 31, 2022.

2. Beginning with the first quarter of the fiscal year ended March 31, 2022, JAST has applied Accounting Standard for Revenue Recognition (Accounting Standards Board of Japan (ASBJ) Statement No. 29, March 31, 2020). All figures for the nine months ended December 31, 2021 incorporate this accounting standard and comparisons with the previous fiscal year are omitted.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Dec. 31, 2022	15,610	10,311	65.7	836.49
As of Mar. 31, 2022	15,539	9,194	58.9	746.86

Reference: Shareholders' equity (million yen) As of Dec. 31, 2022: 10,258 As of Mar. 31, 2022: 9,159

Note: JAST conducted a 2-for-1 common stock split on October 1, 2022. Net assets per share are the amount after the stock split, as if this stock split has taken place at the beginning of the fiscal year ended March 31, 2022.

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2022	-	0.00	-	40.00	40.00
Fiscal year ending Mar. 31, 2023	-	0.00	-	-	-
Fiscal year ending Mar. 31, 2023 (forecasts)	-	-	-	32.00	32.00

Notes: 1. Revisions to the most recently announced dividend forecast: None

Breakdown of the year-end dividend for the fiscal year ending March 31, 2023:

Commemorative dividend: 5.00 yen; Ordinary dividend: 27.00 yen

2. JAST conducted a 2-for-1 common stock split on October 1, 2022. The dividend per share forecasts for the fiscal year ending March 31, 2023 are the amount after the stock split.

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2023 (April 1, 2022 – March 31, 2023)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	22,400	4.7	2,120	6.0	2,160	5.2	1,370	3.0	111.70

Notes: 1. Revisions to the most recently announced consolidated earnings forecasts: None

2. JAST conducted a 2-for-1 common stock split on October 1, 2022. The net income share forecast is the amount after the stock split.

*** Notes**

(1) Changes in consolidated subsidiaries during the period (changes in scope of consolidation): None

Newly added: -

Excluded: -

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: None

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(4) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Dec. 31, 2022:	12,418,460 shares	As of Mar. 31, 2022:	12,418,460 shares
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2) Number of treasury shares at the end of the period

As of Dec. 31, 2022:	154,268 shares	As of Mar. 31, 2022:	153,932 shares
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3) Average number of shares outstanding during the period

Nine months ended Dec. 31, 2022:	12,264,324 shares	Nine months ended Dec. 31, 2021:	11,708,625 shares
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Note: JAST conducted a 2-for-1 common stock split on October 1, 2022. The number of shares outstanding at the end of the period has been calculated as if this stock split has taken place at the beginning of the fiscal year ended March 31, 2022.

Note 1: The current quarterly summary report is not subject to quarterly review by certified public accountants or auditing firms.

Note 2: Cautionary statement with respect to forward-looking statements

Forecasts of future performance in these materials are based on assumption judged to be valid and information available to the Company's management at the time the materials were prepared, but are not promises by the Company regarding future performance. Actual results may differ materially from the forecasts.