



February 10, 2023

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Notice of Outlook Change of Issuer Rating

Financial Partners Group Co., Ltd. hereby announces that Japan Credit Rating Agency, Ltd. ("JCR") has changed the outlook of its long-term issuer rating from Stable to Positive.

Please refer to the news release published by JCR for details of the rating rationale, etc.

JCR's website URL: https://www.jcr.co.jp/en/

1. Content of the Change

Rating Target	Before the Change	After the Change
Long-term Issuer Rating	BBB-	BBB-
(Outlook)	(Stable)	(Positive)

2. Rating Agency Japan Credit Rating Agency, Ltd. ("JCR")

3. Announcement Date February 10, 2023