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February 14, 2023

## Consolidated Financial Results for the Nine Months Ended December 31, 2022 (Under Japanese GAAP)

Company name: Traders Holdings Co., Ltd.  
 Listing: Tokyo Stock Exchange (Standard Market)  
 Securities code: 8704  
 URL: <https://www.tradershd.com/>  
 Representative: Takayuki Kanamaru, Chairman and President  
 Inquiries: Masayuki Niizuma, Executive Managing Director  
 Telephone: +81-3-4330-4700  
 Scheduled date to file quarterly securities report: February 14, 2023  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on quarterly financial results: None  
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended December 31, 2022 (from April 1, 2022 to December 31, 2022)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Operating revenue		Net operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2022	6,736	34.3	6,211	33.0	2,738	60.6	2,730	60.4	2,219	29.2
December 31, 2021	5,016	8.6	4,669	8.7	1,705	27.2	1,702	34.7	1,717	49.7

Note: Comprehensive income For the nine months ended December 31, 2022: 2,225 Millions of yen [28.9%]  
 For the nine months ended December 31, 2021: 1,726 Millions of yen [50.4%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2022	76.43	-
December 31, 2021	58.93	-

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net asset per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2022	81,191	10,976	13.5	382.13
March 31, 2022	74,099	9,250	12.5	317.40

[Reference] Shareholder's Equity: As of December 31, 2022: 10,976 Millions of yen  
 As of March 31, 2022: 9,250 Millions of yen

## 2. Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31,2022	-	0.00	-	11.00	11.00
Fiscal year ending March31,2023	-	0.00	-		
Fiscal year ending March31,2023 (Forecast)				-	-

Note: Revisions to the forecast of cash dividends most recently announced: None

The year-end dividend forecast for the fiscal year ending March 31, 2023 yet been determined at this point.

## 3. Financial Forecasts for the Fiscal Year Ending March 31,2023

(From April 1 ,2022 to March 31,2023)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	9,000	27.1	3,600	51.8	3,600	52.5	2,900	32.4	100.14

Note: Revisions to financial forecasts disclosed most recently: Yes

At the meeting of the Board of Directors held on August 10, 2022, the Company resolved to acquire its own shares in accordance with the provisions of Article 156 of the Companies Act, as applied pursuant to the provisions of Article 165 (3). " Basic earnings per share" in the consolidated earnings forecast for the fiscal year ending March 31, 2023 takes into account the impact of the acquisition of treasury shares.

\* **Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31,2022	29,538,647shares
As of March 31,2022	29,160,947shares

- (ii) Number of treasury shares at the end of the period

As of December 31,2022	813,844shares
As of March 31,2022	15,784shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31,2022	29,034,701shares
Nine months ended December 31,2021	29,148,484shares

\* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

Forecasts and other forward-looking statements in this document are based on information currently available to the Company and certain assumptions deemed to be reasonable. Actual results may differ significantly from the forecasts due to various factors.

\* This document is an English translation of a Japanese announcement made on the date above. Although the we intended to faithfully translate the Japanese document into English, the accuracy and this English translation is not guaranteed and thus you are encouraged to refer to the original Japanese document.

**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	Previous fiscal year (As of March 31, 2022)	Current quarter (As of December 31, 2022)
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	5,227	4,977
Work in process	2	-
Segregated deposits	61,352	66,244
Segregated deposits for customers	61,341	66,232
Other segregated deposits	11	12
Trading products	1,141	-
Short-term guarantee deposits	4,558	7,532
Margin deposits for foreign exchanges	4,331	7,189
Margin deposits for crypto assets	221	337
Margin deposits for Other-assets	5	5
Other	570	739
Allowance for doubtful accounts	(30)	(9)
<b>Total current assets</b>	<b>72,821</b>	<b>79,485</b>
<b>Non-current assets</b>		
Property, plant and equipment	46	150
Buildings	61	145
Accumulated depreciation	(42)	(44)
Buildings, net	19	101
Tools, furniture and fixtures	103	133
Accumulated depreciation	(76)	(84)
Tools, furniture and fixtures, net	26	48
Other	-	0
Intangible assets	490	549
Software	489	548
Other	1	1
Investments and other assets	741	1,006
Investment securities	120	115
Long-term advances paid	185	174
Long-term deposits	161	168
Deferred tax assets	350	350
Other	107	371
Allowance for doubtful accounts	(183)	(174)
<b>Total non-current assets</b>	<b>1,277</b>	<b>1,706</b>
<b>Total assets</b>	<b>74,099</b>	<b>81,191</b>

(Millions of yen)

	Previous fiscal year (As of March 31, 2022)	Current quarter (As of December 31, 2022)
<b>Liabilities</b>		
<b>Current liabilities</b>		
Trading products	242	2,305
Deposits received	19	14
Guarantee deposits received	61,379	64,997
Margin deposits received for foreign exchanges	61,356	64,881
Margin deposits received for crypto assets	23	116
Short-term borrowings	849	860
Current portion of long-term borrowings	54	72
Current portion of bonds payable	-	100
Income taxes payable	207	123
Provision for loss on business liquidation	-	61
Other	901	552
<b>Total current liabilities</b>	<b>63,656</b>	<b>69,087</b>
<b>Non-current liabilities</b>		
Bonds payable	700	600
Long-term borrowings	458	481
Retirement benefit liability	34	34
Provision for retirement benefits for directors (and other officers)	-	11
Other	0	0
<b>Total non-current liabilities</b>	<b>1,192</b>	<b>1,127</b>
<b>Total liabilities</b>	<b>64,849</b>	<b>70,214</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	1,500	1,564
Capital surplus	842	901
Retained earnings	6,870	8,769
Treasury shares	(7)	(310)
<b>Total shareholders' equity</b>	<b>9,205</b>	<b>10,924</b>
<b>Accumulated other comprehensive income</b>		
Foreign currency translation adjustment	45	52
<b>Total accumulated other comprehensive income</b>	<b>45</b>	<b>52</b>
<b>Total net assets</b>	<b>9,250</b>	<b>10,976</b>
<b>Total liabilities and net assets</b>	<b>74,099</b>	<b>81,191</b>

**Quarterly consolidated statements of income (cumulative)**

(Millions of yen)

	Nine months ended December 31, 2021	Nine months ended December 31, 2022
<b>Operating revenue</b>		
Commission received	37	70
Net trading income	4,685	6,388
Financial revenue	0	0
Other sales	285	270
Other	7	5
<b>Total operating revenue</b>	<b>5,016</b>	<b>6,736</b>
Financial expenses	38	40
Other costs	308	484
Net operating revenue	4,669	6,211
<b>Selling, general and administrative expenses</b>		
Trading related expenses	1,302	1,755
Personnel expenses	995	987
Real estate expenses	361	405
Office expenses	48	55
Depreciation	156	176
Taxes and dues	53	62
Other	46	29
<b>Total selling, general and administrative expenses</b>	<b>2,964</b>	<b>3,473</b>
Operating profit	1,705	2,738
<b>Non-operating income</b>		
Interest and dividend income	11	1
Gain on investments in silent partnerships	3	-
Subsidy income	-	7
Other	1	2
<b>Total non-operating income</b>	<b>17</b>	<b>11</b>
<b>Non-operating expenses</b>		
Interest expenses	9	10
Foreign exchange losses	9	4
Other	0	4
<b>Total non-operating expenses</b>	<b>19</b>	<b>19</b>
Ordinary profit	1,702	2,730
<b>Extraordinary income</b>		
Gain on sale of shares of subsidiaries and associates	0	-
Gain on sale of investment securities	-	14
Gain on redemption of investment securities	76	-
Other	0	-
<b>Total extraordinary income</b>	<b>76</b>	<b>14</b>
<b>Extraordinary losses</b>		
Provision of allowance for doubtful accounts	14	-
Provision for loss on business liquidation	-	61
Loss on valuation of investment securities	12	-
Head office relocation expenses	-	8
<b>Total extraordinary losses</b>	<b>27</b>	<b>69</b>
Profit before income taxes	1,752	2,674
Income taxes - current	152	455
Income taxes - deferred	(117)	-
Total income taxes	34	455
Profit	1,717	2,219
Loss attributable to non-controlling interests	(0)	-
Profit attributable to owners of parent	1,717	2,219

**Consolidated statements of comprehensive income(cumulative)**

(Millions of yen)

	Nine months ended December 31, 2021	Nine months ended December 31, 2022
Profit	1,717	2,219
Other comprehensive income		
Foreign currency translation adjustment	9	6
Total other comprehensive income	9	6
Comprehensive income	1,726	2,225
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,727	2,225
Comprehensive income attributable to non- controlling interests	(0)	0