

Company Name: Universal Entertainment Corporation  
Representative: Jun Fujimoto  
Representative Director and President  
(TSE STANDARD Code: 6425)  
Contact: Toji Takeuchi  
Executive Officer  
Corporate Planning Office  
TEL: +81-3-5530-3055 (switchboard)

## Notice of Dividends from Surplus (No Dividends)

Universal Entertainment Corporation (hereinafter referred to as the “Company”) hereby announces that at the meeting of its Board of Directors held today, the Company resolved not to distribute dividends from surplus with December 31, 2022 as the record date. Details are as follows.

### 1. Details of Dividends

	Amount Determined	Most Recent Dividend Forecast (Disclosed on December 14, 2022)	Record of Dividends for Previous Fiscal Year (Fiscal Year Ended December 31, 2021)
Record Date	December 31, 2022	December 31, 2022	December 31, 2021
Dividends Per Share	0 yen	To Be Determined	0 yen
Total Amount of Dividends	-	-	-
Effective Date	-	-	-
Source of Dividends	-	-	-

### 2. Reason

The Company considers the return of profits to shareholders to be one of the most important tasks for management and its first basic policy is to purchase its own shares and maintain a stable level of dividends that continuously reflects the Company’s business performance.

However, after taking into consideration the impact of COVID-19 infection on our current business performance and its future financial condition and other factors, the Company believes that it is imperative to recover earnings and stabilize its financial base. Therefore, the Company has made the decision to not distribute a year-end dividend for the fiscal year ended December 31, 2022, which had been undecided.

### (Reference) Record of Dividends

	Dividends Per Share (Yen)		
Record Date	2 <sup>nd</sup> Quarter	End of Fiscal Year	Total
Record of Dividends for Fiscal Year Ended December 31, 2022	0 yen	0 yen	0 yen
Record of Dividends for Previous Fiscal Year (Fiscal Year Ended December 31, 2021)	0 yen	0 yen	0 yen