



Non-consolidated Financial Results for the Nine Months Ended December 31, 2022 [Japanese GAAP]

February 14, 2023

Company name: QD Laser, Inc.

Stock exchange listing: Tokyo

Code number: 6613

URL: <https://www.qdlaser.com/>

Representative: Mitsuru Sugawara

President and Chief Executive Officer

Contact: Shinji Konoya

Chief Financial Officer

Phone: 044-333-3338

Scheduled date of filing quarterly securities report: February 14, 2023

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

1. Non-consolidated Financial Results for the Nine Months Ended December 31, 2022 (April 01, 2022 to December 31, 2022)

(1) Non-consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2022	687	(15.6)	(444)	-	(442)	-	(444)	-
December 31, 2021	815	34.6	(380)	-	(378)	-	(363)	-

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2022	(12.38)	-
December 31, 2021	(10.46)	-

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Million yen	Million yen	%
As of December 31, 2022	3,852	3,450	89.2
March 31, 2022	4,018	3,583	88.9

(Reference) Equity: As of December 31, 2022: ¥ 3,437 million

As of March 31, 2022: ¥ 3,570 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	-	0.00	-	0.00	0.00
Fiscal year ending March 31, 2023	-	0.00	-		
Fiscal year ending March 31, 2023 (Forecast)				0.00	0.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	1,129	2.5	(567)	-	(558)	-	(562)	-	(15.61)

(Note) Revision to the financial results forecast announced most recently: Yes

* Notes:

(1) Accounting policies adopted specially for the preparation of quarterly Non-consolidated financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: Yes

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2022: 36,351,280 shares

March 31, 2022: 35,755,180 shares

2) Total number of treasury shares at the end of the period:

December 31, 2022: 206 shares

March 31, 2022: 86 shares

3) Average number of shares during the period:

Nine months ended December 31, 2022: 35,936,292 shares

Nine months ended December 31, 2021: 34,758,967 shares

Quarterly Non-consolidated Financial Statements
Quarterly Non-consolidated Balance Sheets

(Thousand yen)

	As of March 31,2022	As of December 31,2022
Assets		
Current assets		
Cash and deposits	2,821,052	2,688,191
Accounts receivable - trade	282,514	177,494
Merchandise and finished goods	281,550	285,851
Work in process	72,002	83,219
Raw materials and supplies	158,017	251,000
Accounts receivable - other	79,166	63,703
Prepaid expenses	16,107	21,333
Short-term loans receivable	19,000	23,970
Other	6	751
Total current assets	3,729,418	3,595,517
Non-current assets		
Property, plant and equipment		
Facilities attached to buildings, net	175,714	154,723
Machinery and equipment, net	63,665	49,128
Tools, furniture and fixtures, net	12,517	19,686
Leased assets, net	2,167	626
Total property, plant and equipment	254,065	224,165
Intangible assets		
Patent right	2,887	2,578
Trademark right	2,167	1,862
Software	2,054	1,564
Leased assets	1,647	658
Total intangible assets	8,756	6,663
Investments and other assets		
Shares of subsidiaries and associates	3,372	3,372
Guarantee deposits	22,415	22,415
Other	40	40
Total investments and other assets	25,827	25,827
Total non-current assets	288,649	256,656
Total assets	4,018,067	3,852,173

(Thousand yen)

	As of March 31,2022	As of December 31,2022
Liabilities		
Current liabilities		
Accounts payable - trade	143,475	189,677
Current portion of long-term borrowings	91,404	8,004
Lease liabilities	3,867	1,467
Accounts payable - other	61,103	78,292
Accrued expenses	4,489	7,024
Income taxes payable	25,879	14,377
Deposits received	2,873	12,428
Provision for bonuses	45,159	28,877
Other	5,088	16,101
Total current liabilities	383,341	356,250
Non-current liabilities		
Long-term borrowings	15,988	10,652
Lease liabilities	488	-
Deferred tax liabilities	4,326	3,835
Asset retirement obligations	30,429	30,561
Total non-current liabilities	51,232	45,049
Total liabilities	434,573	401,300
Net assets		
Shareholders' equity		
Share capital	2,564,185	2,720,196
Capital surplus	5,047,956	5,203,968
Retained earnings	(4,041,490)	(4,486,292)
Treasury shares	(129)	(198)
Total shareholders' equity	3,570,522	3,437,674
Share acquisition rights	12,971	13,199
Total net assets	3,583,494	3,450,873
Total liabilities and net assets	4,018,067	3,852,173

Quarterly Non-consolidated Statements of Income

Quarterly Non-consolidated Statements of Income (For the nine months)

(Thousand yen)

	For the nine months ended December 31,2021	For the nine months ended December 31,2022
Net sales	815,288	687,848
Cost of sales	570,524	468,760
Gross profit	244,763	219,088
Selling, general and administrative expenses	625,332	663,677
Operating loss	(380,569)	(444,589)
Non-operating income		
Interest income	54	223
Foreign exchange gains	13,477	10,935
Subsidy income	6,126	3,838
Other	24	418
Total non-operating income	19,683	15,416
Non-operating expenses		
Interest expenses	2,071	552
Share issuance costs	11,953	10,146
Financing expenses	2,250	2,250
Rental expenses	1,087	-
Other	264	12
Total non-operating expenses	17,627	12,961
Ordinary loss	(378,514)	(442,134)
Extraordinary income		
Gain on reversal of asset retirement obligations	21,397	-
Total extraordinary income	21,397	-
Extraordinary losses		
Impairment losses	3,582	-
Total extraordinary losses	3,582	-
Loss before income taxes	(360,699)	(442,134)
Income taxes - current	3,157	3,157
Income taxes - deferred	(262)	(490)
Total income taxes	2,895	2,667
Loss	(363,594)	(444,801)