

February 20, 2023

To Whom It May Concern:

SUGI Holdings Co., Ltd.  
Representative:Katsunori Sugiura, Representative Director & President  
(Code number: 7649, TSE Prime/NSE Premier)  
Inquiries: Makoto Kasai, General Manager,  
Business Planning Department  
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## Notification on Management Team Changes

At the Board of Directors' meeting held on February 20, 2023, the Company decided to make some changes to the "Notification on Management Team Changes" and the "Notification on Changes in Subsidiaries' Management Teams" announced on January 23, 2023, to further strengthen the management structure. The changes are as follows.

After each candidate is elected as a director at the Company's 41st Ordinary General Meeting of Shareholders to be held in late May 2023, their titles will officially be determined at the Board of Directors' meeting to be held on the same day. The changes in the subsidiaries' titles will be announced in the notification to be released on March 1, 2023.

### Details

#### 1. Title Changes

Sugi Holdings Co., Ltd. (Scheduled to be appointed at the Board of Directors' meeting after the determination of the 41st Ordinary General Meeting of Shareholders)

Name	Current title	New title
Shinya Sugiura	Director	Director & Vice-president

#### 2. Title Changes at a subsidiary

Sugi Pharmacy Co., Ltd. (Effective March 1, 2023)

Name	Current title	New title
Shinya Sugiura	Managing Director General Manager, Business Headquarters	Director & Vice-president & General Manager, Business Headquarters