



MEMBERSHIP

February 20, 2023

Company:	CYBERDYNE Inc.
Name of Representative:	Yoshiyuki Sankai, President and CEO
Code:	7779 (Growth Section of the Tokyo Stock Exchange)
Contact:	Shinji Uga, Director and CFO (Tel. +81-29-869-9981)

**Notice concerning repurchase of own shares  
and repurchase of own shares through off-auction own share repurchase trading (ToSTNeT-3)**  
(Repurchase of own shares through off-floor trading of own shares (ToSTNeT-3) under Article 165, Paragraph 2 of the Companies Act)

CYBERDYNE Inc. (the “Company”) announces that its Board of Directors, at a meeting held today, resolved to repurchase its shares under Article 156 of the Companies Act of Japan, as applied according to Article 165, Paragraph 3 of the same act. The specific method of acquisition has been resolved as follows.

1. Reason for repurchasing its share

The Company intends to repurchase its share to enhance shareholder value and to implement capital policies in response to changes in the business environment, such as flexible and strategic corporate acquisitions and equity compensation as a medium- to a long-term incentive for directors and employees of the Company's group.

2. Method of acquisition

The Company will consign the purchase of its shares in off-hours trading (ToSTNeT-3) of the Tokyo Stock Exchange at 8:45 a.m. on February 21, 2023, at the closing price (including the final special quote) of ¥297 today (February 20, 2023). Such purchase orders will be accepted only during the said trading hours and will not be changed to any other trading system or trading hours.

Details of Transaction

(1) Type of shares to be acquired	Common Share of the Company
(2) Total number of shares to be acquired	4,000,000 shares (maximum) (Ratio to the total number of shares issued and outstanding excluding treasury stock: 2.91%)
(3) Total amount used for share acquisition	¥1,188,000,000(maximum)
(4) Announcement of acquisition results	The results of the repurchase will be announced after the close of trading at 8:45 a.m. on February 21, 2023

(Note 1) The number of shares will not be changed. Depending on market trends and other factors, some or all shares may not be repurchased.

(Note 2) The purchase will be made with sell orders equivalent to the number of shares to be repurchased.

(Reference)

Treasury stock holdings in common stock as of December 31, 2022

Total number of shares issued and outstanding (excluding treasury shares)	137,434,137 shares
Number of treasury shares	11,672 shares