



February 22, 2023

Tsubaki Nakashima Co., Ltd.
Koji Hirota
Director and Representative Executive Officer CEO
(Code:6464, Prime, Tokyo Stock Exchange)
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Notice of Change in Accounting Auditor

Tsubaki Nakashima Co., Ltd. (the "Company") hereby announces that our Audit Committee decided at its meeting held on February 22, 2023 to submit a proposal to Ordinary General Shareholders' Meeting to change the accounting auditor who performs audit certification under Article 193-2, Paragraphs 1 and 2 of the Financial Instruments and Exchange Act, and that our Board of Directors also resolved at its meeting held on the same day to submit a proposal "for appointment of accounting auditor" to the 17th Ordinary General Shareholders' Meeting to be held on March 24, 2023, as described below.

1. Date of Change
March 24, 2023 (Scheduled date of the 17th Ordinary General Shareholders' Meeting)

2. Overview of incoming and outgoing accounting auditor

- (1) Overview of incoming accounting auditor

(1) Name	Ernst & Young ShinNihon LLC
(2) Address	1-1-2, Yuraku-cho, Chiyoda-ku, Tokyo
(3) Name of Designated Engagement Partner	Yoshihiro Moritani, Kimio Sudo
(4) Registration Status under the Japanese Institute of Certified Public Accountants' registration system for listed company audit firms	Registered

- (2) Overview of outgoing accounting auditor

(1) Name	KPMG AZSA LLC
(2) Address	1-2, Tsukudo-cho, Shinjyuku-ku, Tokyo
(3) Name of Designated Engagement Partner	Takuya Obata, Ryosuke Koike

3. Reasons for selecting the person indicated in 2(1) as a candidate for accounting auditor
The Audit Committee selected Ernst & Young ShinNihon LLC as a candidate because, in addition to the expectation of auditing from a new perspective, the Audit Committee judged the firm to be suitable based on its evaluation of the accounting auditor's quality control system and independence, the expertise of the audit team, the status of cooperation between the overseas subsidiaries and the audit firm, the reasonableness and appropriateness of audit fees and other evaluation items.

4. Date of most recent appointment of outgoing accounting auditor
2007
5. Opinions on audit reports and other documents prepared by outgoing accounting auditor during the most recent three years
Not applicable
6. Reasons and circumstances leading to the decision or the change
The term of office of KPMG AZSA LLC as the Company's accounting auditor will expire at the conclusion of the 17th Ordinary General Shareholders' Meeting scheduled to be held on March 24, 2023. Accordingly, since KPMG AZSA LLC has been auditing the Company for a long period of time, EY Ernst & Young ShinNihon LLC is hereby nominated as a candidate for the Company's accounting auditor for the reasons stated in 3. above.
7. Opinions on the reasons and background for 6.
 - (1) Opinion of the outgoing accounting auditor
The Company received a response that it has no particular opinion.
 - (2) Opinion of the Audit Committee
The Audit Committee has judged that it is appropriate.