

April 30, 2013

To whom it may concern:

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Notice Regarding Revision to the Full-Year Consolidated Business Forecasts for FY2013

Minebea Co., Ltd. announced today that it has revised the full-year consolidated business forecasts announced on November 2, 2012 for the fiscal year ending March 31, 2013, in light of recent business conditions. In addition, the full-year non-consolidated business forecasts are also expected to differ from the results of the previous fiscal year as outlined below.

1. Revision to Full-Year Consolidated Business Forecasts for Year Ending March 31, 2013 (from April 1, 2012 to March 31, 2013)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Yen)
Previous forecast (A) (announced on November 2, 2012)	292,000	15,500	13,000	7,400	19.81
Revised forecast (B)	282,409	10,169	7,673	1,804	4.83
Difference (B-A)	(9,591)	(5,331)	(5,327)	(5,596)	—
Difference (%)	(3.3)	(34.4)	(41.0)	(75.6)	—
(Reference) Results for the fiscal year ended March 31, 2012	251,358	8,599	6,499	5,922	15.63

2. Reasons for Revision

The full-year consolidated business performance for fiscal 2013 is expected to fall short of the previous forecast due to poor performance in the personal computer segment, which is one of the company's main market, the impact of abrupt demand fluctuations in the tablet PC and mobile phone markets, and losses totaling approximately six billion yen as a result of business structure reforms and other factors (see the "Notice Regarding Recording of Extraordinary Income and Loss" released today for details). The latest revision has been made to reflect these changes in circumstances.

3. Differences between the Full-Year Non-Consolidated Business Forecasts for Year Ending March 31, 2013 (from April 1, 2012 to March 31, 2013) and Results of the Previous Year

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Yen)
Previous results (A)	186,316	1,916	4,542	4,556	12.02
Revised forecast (B)	204,291	3,435	8,424	2,880	7.71
Difference (B-A)	17,974	1,518	3,882	(1,676)	—
Difference (%)	9.6	79.2	85.5	(36.8)	—

4. Reasons for the Differences

Fiscal 2013 (non-consolidated) is expected to see a considerable growth in operating income compared to the results of the previous term due to increased sales in backlights for liquid crystal displays and other products. Ordinary income is also expected to increase considerably over the previous term due to growth in dividend income from the subsidiaries.

Meanwhile, the net income is expected to decrease from the previous term's results due to equity write-downs by subsidiaries.

(Note) The business forecasts contained in this press release are made based on information available as of the date of the announcement.

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