

To All Concerned Parties

REIT Issuer:

Kenedix Residential Next Investment Corporation

Representative: Tetsu Kawashima, Executive Director

(Securities Code Number: 3278)

Asset Management Company:

Kenedix Real Estate Fund Management, Inc.

Representative: Hikaru Teramoto, President & CEO

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Notice Concerning Debt Financing (Determination of Interest Rate) and  
Execution of Interest Rate Swap Agreement

Kenedix Residential Next Investment Corporation (“the Investment Corporation”) announced today that the undecided matters have been determined for the borrowings announced in the press release, “Notice Concerning Debt Financing (Series 76, 77 and 78), Prepayment of Borrowings and Execution of Interest Rate Swap Agreement” dated February 21, 2023. The details are provided as follows.

1. Details of Debt Financing

Series	Lender	Amount (millions of yen)	Interest Rate (Note)	Contract Date	Drawdown date	Principal Repayment Date (Note)	Collateral / Repayment Method
76-C	The Yamaguchi Bank, Ltd.	500	0.88750% (Fixed rate)	February 24, 2023	February 28, 2023	February 28, 2029	Unsecured, unguaranteed / Repayment of principal in full on maturity date
	The Chiba Bank, Ltd.	400					
	The Hachijuni Bank, Ltd.	400					
	The Yamanashi Chuo Bank, Ltd.	400					
	The Chugoku Bank, Ltd.	400					
	The Nishi-Nippon City Bank, Ltd.	400					
	Kansai Mirai Bank, Limited	400					
	The Bank of Kyoto, Ltd.	350					
77	MUFG Bank, Ltd.	1,700	0.84125% (Fixed rate)			February 29, 2028	

(Note) The first interest payment is at the end of May, and on the last day of every three months thereafter, with the last interest payment on the principal repayment date. The interest payment and the principal repayment will be made on the following business day in case such date falls on a non-business day and the preceding business day in case such date falls in the next calendar month.

## 2. Interest Rate Swap Agreement

		Series 76-B
Counterparty		Mizuho Bank, Ltd.
Notional Amount		¥ 2,000 million in total
Interest Rate	Fixed interest Rate for payment	0.65800% <sup>(Note)</sup>
	Floating interest Rate for receipt	Base rate (JPY TIBOR for 3 month)
Commencement Date		February 28, 2023
Termination Date		February 29, 2028
Payment Date		The interest payment is due at the end of May 2023, and on the last day of every three months thereafter with termination date. (If each payment day is a non-business day, then the payment will be due on the next business day and if the next business day is in the next month, then the previous business day will be applied.)

(Note) By entering into the interest rate swap agreements, the interest rate for series 76-B is essentially fixed at 1.00800%.

## 3. Other Matters

Risks pertaining to the borrowing and the repayment remain unchanged from the description of “Investment Risks” described in the Securities Report submitted October 25, 2022, and the Securities Registration Statement submitted on November 28, 2022.

\* Website URL of the Investment Corporation: <https://www.kdr-reit.com/en/>

### *[Provisional Translation Only]*

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*Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.*