

(Translation)

(Attachment)

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To whom it may concern:

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Notice Regarding Partial Changes to Shareholder Benefit Program

JR Kyushu (“the Company”) issues three types of discount coupons under its shareholder benefit program — “Railway shareholder discount coupons,” “JR Kyushu Group shareholder discount coupons” and “JR Kyushu jet ferry shareholder discount coupons.” The Company today decided to make changes to the validity of “Railway shareholder discount coupons” with the aim of further heightening the attractiveness of the Company’s stock for investors and encouraging individual investors to hold their shares for medium to long periods of time. In addition, the Company has decided to make partial changes to the “JR Kyushu Group shareholder discount coupons.” The details are as follows.

Implementation will start with the next shareholder benefit program with a record date of March 31, 2023. The coupons are scheduled to be sent in late June 2023.

1. Details of changes to “Railway shareholder discount coupons”

The validity of the next “Railway shareholder discount coupons” will be changed as follows. There are no changes to the issuance standards from the current system.

	Current	After the changes
Validity	50% discount on one-way fares / charges • Limited to one person per ticket • Limited to routes operated by JR Kyushu • Must be presented at a ticket counter in a station of the Company before purchasing the ticket	One-day ticket (unlimited rides on local and rapid trains for a single day only) • Limited to one person per ticket • Limited to routes operated by JR Kyushu • If boarding a limited-express train, etc., a limited-express ticket must be purchased separately (*)
Use example: Hakata station to Kagoshima Chuo station (one-way, Kyushu Shinkansen, unreserved seats, as of the end of February 2023)		
	Amount paid: ¥5,050 (50% off one-way fares/charges)	Amount paid: ¥4,500 (free fare/fixed charges)

(*) Limited-express tickets (excluding some tickets) purchased at station ticket counters, vending machines, and JR Kyushu Internet Train Reservations can be used in combination with “Railway shareholder discount coupons.” Limited-express ticket segments are limited to routes operated entirely by JR Kyushu.

2. Details of changes to “JR Kyushu Group shareholder discount coupons”

(1) Major changes

Company Name:	Participating facilities	After the changes
Inc Train D’or	All branches	Discontinued

(2) Participating facilities

Some participating facilities have been changed. Please confirm the list below.

<Participating facilities for the next “JR Kyushu Group shareholder discount coupons”>

Company Name:	Participating facilities
JR Kyushu Jet Ferry Inc.	QUEEN BEETLE
JR Kyushu Station Hotel Kokura Inc.	JR Kyushu Station Hotel Kokura
JR Kyushu Huis Ten Bosch Hotel Co., Ltd.	Hotel Okura JR Huis Ten Bosch
JR Kyushu Hotels Inc.	THE BLOSSOM HIBIYA
	<u>THE BLOSSOM KYOTO</u>
	THE BLOSSOM HAKATA Premier
	THE BLOSSOM KUMAMOTO
	JR Kyushu Hotel Blossom Shinjuku
	JR Kyushu Hotel Blossom Hakata Chuo
	JR Kyushu Hotel Blossom Fukuoka
	JR Kyushu Hotel Blossom Oita
	JR Kyushu Hotel Blossom Naha
	JR Kyushu Hotel Nagasaki
	JR Kyushu Hotel Miyazaki
	JR Kyushu Hotel Kagoshima
	Beppu Onsen - Bamboo and Camellia Inn - Hanabeppu
Oyama YumeKobo, Inc.	Okuhita Onsen Umehibiki
	Michi-no-Eki Mizube no Sato Oyama (including Kashii branch)
	Umeshu Gura OYAMA
JR Kyushu Food Service Inc.	Umayu JR Hakata City
	Umayu Canal City
	Umayu Aeonmall Chikushino
	Umayu Youmetown Hakata
	Umayu Nagasaki
	Umayu Kagoshima
	Tori Meijin Umayano Sui
	Umayu JR Miyazaki City
	Umayu Amu Plaza Kumamoto
	Umayu Fukuoka Shingu
	<u>Umayu LaLaport FUKUOKA</u>
	<u>Umayu THE OUTLETS KITAKYUSHU</u>
	Akasaka Umayu

Company Name:	Participating facilities	
	Akasaka Umayu Shinjuku	
	Yurakucho Umayu No Gakuya	
	Tenjin Shatohanten	
	Hakata Shatohanten	
	Ma Xiao Cai Shato	
	Tanya HAKATA	
	Tanya HAKATA Fukuoka Parco	
	HAKATA Tanya Miyazaki	
	<u>Tanya Nagasaki</u>	
	Ekitei Satsuma	
	Udon Izakaya Sui	
	Udon Izakaya Sui Ropponmatsu 421	
	Uchino Tamago fresh egg direct	
	Akasaka Umayu Uchino Tamago fresh egg direct (Haneda Airport)	
	Uchino Tamago Hankyu Sanban Gai	
	<u>Uchino Tamago Terrace Gardens Chihaya</u>	
	Bungo Chaya Beppu Station	
	Bungo Chaya Oita Station	
	JR Kyushu Farm Co., Ltd.	Yaoyano Kyuchan Chihaya
		Yaoyano Kyuchan Yoshizuka
Yaoyano Kyuchan Ropponmatsu		
Yaoya Kyuchan MARK IS fukuoka-momochi		
Yaoyano Kyuchan Meinohama		
<u>Iizuka Branch Uchinoshuku Poultry Farm Outlet</u>		
Manbou Corp.	Manbo underwater seafood restaurant	
	Yobuko Morning Market Street	
	Ekimachi 1 Karatsu Station	
	Ekimachi 1 Saga Station	
Nurubon Inc.	Yakiniku Nurubon Nakagawa	
	Yakiniku Nurubon Iori	
	Yakiniku Nurubon Garden Airport South	
	Yakiniku Nurubon Garden Nagazumi	
	Yakiniku Nurubon Garden Fukushige	
	Yakiniku Nurubon Garden Shingu	
	Yakiniku Nurubon Garden Kasuga	
	Yakiniku Nurubon Garden Itoshima Minakazedai	
	Yakiniku Nurubon Garden Karatus Watada	
	Yakiniku Nurubon Garden Arao	
	Yakiniku Nurubon Garden Munakata	
	Steak Garden Kaze no Oka	
	Danran Izakaya HANA Minoshima	
	Izakaya Dining HANA Nakagawa	

Company Name:	Participating facilities
JR Hakata City Co., Ltd.	Amu Plaza Hakata
	City Dining Kuten
	AMU EST
	HAKATA DEITOS
	Ippin Dohri
	DEITOS ANNEX, etc.
JR Kokura City Inc.	Amu Plaza Kokura
JR Nagasaki City Inc.	Amu Plaza Nagasaki
	Nagasaki Kaido Kamome Market
JR Oita City, Inc.	Amu Plaza Oita
JR Kumamoto City Co., Ltd.	Amu Plaza Kumamoto
JR Kagoshima City Inc.	Amu Plaza Kagoshima Main Building / Premium Building / <u>AMU WE</u>
	Satsumachi Kagoshima Chuo Station
JR Miyazaki City Co., Ltd.	Amu Plaza Miyazaki
JR Kyushu Resort Development Co., Ltd.	JR Uchino Country Club

- * Underlined text indicates newly added participating facilities.
- * Participating facilities may change.
- * There are some non-participating stores within the participating facilities, such as some tenants in station buildings.
- * For conditions of use, please refer to the “JR Kyushu Group Shareholder Discount Coupons Guide” which we will send in late June.

JR Kyushu's shareholder benefit program

1. Issuance standards for each type of discount coupons

Discount details	Issuance standards		Long-term shareholder benefit
Railway shareholder discount coupons			
One-day ticket (unlimited rides on local and rapid trains for a single day only) * * If boarding a limited-express train, etc., a limited-express ticket must be purchased separately	100 shares to less than 500 shares	1 coupon per 100 shares	-
	500 shares to less than 1,000 shares		1 additional coupon
	1,000 shares to less than 10,000 shares	10 coupons + 1 coupon for each 200 shares in excess of 1,000 shares	2 additional coupons
	10,000 shares to less than 20,000 shares	55 coupons + 1 coupon for each 300 shares in excess of 10,000 shares	
	20,000 shares or more	100 coupons	
JR Kyushu Group shareholder discount coupons			
Can be used like cash at participating facilities (¥500 × 5 coupons)	100 shares to less than 500 shares	5 coupons to each shareholder	-
	500 shares to less than 1,000 shares		2 additional coupons
	1,000 shares or more		4 additional coupons
JR Kyushu jet ferry shareholder discount coupons			
Standard class special discount fare • International routes: Fukuoka-Busan round-trip for one person ¥10,000 • Domestic routes: 50% discount for one person* *Limited to some domestic routes *Limited to when domestic routes are in operation	1 coupon to each shareholder		-

2. Outline of benefit program

(1) Railway shareholder discount coupons

Railway shareholder discount coupons	
Details	One-day ticket (unlimited rides on local and rapid trains for a single day only)
Other	<ul style="list-style-type: none"> • Limited to one person per ticket • Limited to routes operated by JR Kyushu • If boarding on a reserved seat of a local and rapid train, Kyushu Shinkansen, West Kyushu Shinkansen, or any other limited-express train, a limited-express ticket must be purchased separately (*). • If using a train that extends over the next day, Railway shareholder discount coupons shall remain valid until you disembark from the said train.

(*) Limited-express tickets (excluding some tickets) purchased at station ticket counters, vending machines, and JR Kyushu Internet Train Reservations can be used in combination with Railway shareholder discount coupons.

Limited-express ticket segments are limited to routes operated entirely by JR Kyushu.

(2) JR Kyushu Group shareholder discount coupons

JR Kyushu Group shareholder discount coupons	
Details	Shareholders will be able to use them like cash (¥500 per coupon) at participating facilities.
Other	<ul style="list-style-type: none"> • Can be used in the same manner as cash * A maximum of 9 coupons can be used per payment. Change will not be given. * A maximum of 9 coupons can be redeemed for shopping tickets at a time.

(3) JR Kyushu jet ferry shareholder discount coupons

JR Kyushu jet ferry shareholder discount coupons	
Details	<p>Special discount for standard class ticket for one person for the QUEEN BEETLE</p> <ul style="list-style-type: none"> • International routes: Fukuoka-Busan round-trip for one person ¥10,000 • Domestic routes (limited to some domestic routes): 50% discount for one person <p>* Limited to when domestic routes are in operation</p>
Locations where the coupons are accepted	<p>Hakata Port International Terminal, 1st floor, Beetle counter</p> <p>* These coupons cannot be used at the Port of Busan Beetle counter, JR Kyushu counters, or travel agents</p>
Other	<p>International Routes</p> <ul style="list-style-type: none"> • Routes are limited to departures from Fukuoka. Cannot be used for one-way trips only. • The fares are for standard class. <p>If you are using the business class, please pay the difference between standard class and business class at the BEETLE counter on the 1st floor of the Hakata Port International Terminal.</p> <ul style="list-style-type: none"> • Separate from the fares, a special fuel surcharge, port tax, etc., will be required.

	JR Kyushu jet ferry shareholder discount coupons
	<ul style="list-style-type: none"> • The coupons cannot be used on certain days, such as during Golden Week, the year-end/new year period, etc. Domestic Routes <ul style="list-style-type: none"> • Further information will be provided at the time of operation.

3. Long-term shareholder benefit program

For shareholders who have held the Company's shares for a long period of time, in addition to the current shareholder benefits, we will also issue "Railway shareholder discount coupons" and "JR Kyushu Group shareholder discount coupons."

(1) Eligible shareholders

Eligible shareholders are those who are listed or recorded in the final shareholder register on March 31 each year, hold five units (500 shares) or more of the Company's stock, and have held shares continuously for three years or more (*), even if only one unit.

* The phrase "held shares continuously for three years or more" refers to shareholders who are continuously listed or recorded seven times or more under the same shareholder number in the shareholder register as of the record dates of March 31 and September 30 each year. Decisions about the holding period will be calculated retroactively from the immediately preceding record date.

* In certain cases, such as when shareholders completely sell their shareholdings and then repurchase shares, or when the stock lending services of securities companies are used, the shareholder number changes and the shareholder may not be eligible.

(2) Issuance standards

"Railway shareholder discount coupons" and "JR Kyushu Group shareholder discount coupons" will be additionally issued in accordance with the following issuance standards.

Number of shares held	Railway shareholder discount coupons	JR Kyushu Group shareholder discount coupons
500 shares to less than 1,000 shares	1 additional coupon	2 additional coupons
1,000 shares or more	2 additional coupons	4 additional coupons

(3) Method of provision

Additional shareholder discount coupons will be enclosed with the shareholder discount coupons.

End