The following English translation is for reference purposes only, as it was originally prepared and published by the Company in Japanese and is qualified in its entirety by the original Japanese version submitted to the Tokyo Stock Exchange. Please refer to the Japanese version in the event of any discrepancy between the English and Japanese versions.





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(Code Number: 3662)

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(Progress of Disclosure Matters) Notice Regarding Completion of Subsidiary Company Split and Transfer of Its Shares

Ateam Inc. (hereafter "Ateam") announces that as noted in the disclosure titled "Notice Regarding Subsidiary Company Split (Absorption-Type Demerger) and Transfer of Its Shares (Transfer of Second-Tier Subsidiary)," disclosed on December 16, 2022, the transaction associated with Ateam CommerceTech Inc.'s online bicycle business with Y. International., Inc. has been completed.

1. Completion of Share Transfer Procedure

Ateam's subsidiary company, Ateam CommerceTech Inc., completed the establishment of the wholly owned subsidiary cyma Inc. (hereafter "the new company") to transfer its online bicycle business by a company split and transfer of all shares of the new company to Y. International., Inc. as scheduled today.

2. Outlook

The impact of the transaction on our full year forecast for the fiscal year ending July 31, 2023 is currently under examination. We will promptly disclose if we deem it necessary to revise the forecast.