



March 1, 2023

Company Name: Ateam Inc.

Representative: Takao Hayashi, President

(Code Number: 3662)

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## **(Progress of Disclosure Matters) Notice Regarding Completion of Subsidiary Company Split and Transfer of Its Shares**

Ateam Inc. (hereafter “Ateam”) announces that as noted in the disclosure titled “Notice Regarding Subsidiary Company Split (Absorption-Type Demerger) and Transfer of Its Shares (Transfer of Second-Tier Subsidiary),” disclosed on December 16, 2022, the transaction associated with Ateam CommerceTech Inc.’s online bicycle business with Y. International., Inc. has been completed.

### **1. Completion of Share Transfer Procedure**

Ateam’s subsidiary company, Ateam CommerceTech Inc., completed the establishment of the wholly owned subsidiary cyma Inc. (hereafter “the new company”) to transfer its online bicycle business by a company split and transfer of all shares of the new company to Y. International., Inc. as scheduled today.

### **2. Outlook**

The impact of the transaction on our full year forecast for the fiscal year ending July 31, 2023 is currently under examination. We will promptly disclose if we deem it necessary to revise the forecast.