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**News Release: ARDEPRO Co., Ltd.**  
**(8925 TSE Standard)**

**February 28, 2022**

**(Disclosure Update) Notice Concerning Conclusion of a Sale Contract and  
Settlement of Sale for Real Estate for Sale**

Today ARDEPRO Co., Ltd. ("the Company") concluded a sale contract for the real estate for sale listed below, mentioned in the Company's news release issued December 15, 2022, "(Disclosure Update) Notice Concerning Decision to Conclude Sale Contract for Real Estate for Sale, Conclusion of Purchase Contracts for Real Estate for Sale and Completion of Settlement of Purchase." In addition, the Company's consolidated subsidiary, Satsuki Sangyo Co., Ltd. has settled the sale of one other real estate for sale on the same day.

1. Conclusion of a sale contract for real estate for sale in Chiyoda-ku, Tokyo

(1) Overview of sold property

No.	Location	Category	Total floor area (m <sup>2</sup> )	Land area (m <sup>2</sup> )
1	Chiyoda-ku, Tokyo	Land and Building	614.97	249.97

(2) Sale schedule

1) Deadline for settlement of sale          June 30, 2023

(3) Overview of the buyer and the transaction

Under the terms of a confidentiality agreement concluded with the buyer regarding the sale contract, the Company refrains from publishing the name of the buyer and the sale price of the property.

The sale price represents less than 10% of the net sales of the Company in the fiscal year ended July 31, 2022 (¥22.6 billion) and is an amount equivalent to less than 30% of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million).

As the Company has no capital or personal relationship with the buyer that requires disclosure, the buyer is not considered to be a related party of the Company.

2. Settlement of sale of real estate for sale in Nakano-ku, Tokyo by consolidated subsidiary

(4) Overview of sold property

No.	Location	Category	Total floor area (m <sup>2</sup> )	Land area (m <sup>2</sup> )
1	Nakano-ku, Tokyo	Land	-	105.03

(5) Overview of the buyer and the transaction

Under the terms of a confidentiality agreement concluded with the buyer regarding the sale contract, the Company refrains from publishing the name of the buyer and the sale price of the property.

The sale price represents less than 10% of the net sales of the Company in the fiscal year ended July 31, 2022 (¥22.6 billion) and is an amount equivalent to less than 30% of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million).

As the Company has no capital or personal relationship with the buyer that requires disclosure, the buyer is not considered to be a related party of the Company.

3. Future directions

No revisions to the forecast of consolidated business results for the fiscal year ending July 31, 2023 are required as a result of this matter.