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**News Release: ARDEPRO Co., Ltd.**  
**(8925 TSE Standard)**

**March 1, 2023**

**Notice Concerning Conclusion of an Acquisition Contract for Real Estate as a  
Non-Current Asset**

Today, ARDEPRO Co., Ltd. ("the Company") concluded the following acquisition contract for real estate. Unlike the flow business model of the purchase of real estate for sale reported previously, this acquisition is part of the process for achieving the "expansion of stock business" goal stated in the Company's Medium-Term Business Plan issued in June 2022. Accordingly, this property acquisition is made with long-term holding as a non-current asset in mind, with the goal of securing a stable rental income stream.

1. Conclusion of an acquisition contract for real estate in Sapporo-shi, Hokkaido

(1) Overview of acquired property

| No. | Location                 | Category                        | Total floor area<br>(m <sup>2</sup> ) | Land area (m <sup>2</sup> ) |
|-----|--------------------------|---------------------------------|---------------------------------------|-----------------------------|
| 1   | Sapporo-shi,<br>Hokkaido | Revenue-generating<br>residence | 299.79                                | 221.32                      |

(2) Conditions of the contract conclusion counterpart

Under the terms of a confidentiality agreement concluded with the seller regarding the real estate purchase contract, the Company refrains from publishing the name of the seller and the purchase price for the property. The purchase price of the above property is an amount equivalent to less than 30% of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million).

The Company has no capital or personal relationship with the seller.

(3) Purchase schedule

Deadline for settlement of purchase      Match 31, 2023

2. Future directions

No revisions to the forecast of consolidated business results for the fiscal year ending July 31, 2023 are required as a result of this matter.