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News Release: ARDEPRO Co., Ltd.
(8925 TSE Standard)

March 7, 2023

**(Disclosure Update) Notice Concerning Completion of Conclusion of Sale
Contract for Real Estate for Sale**

Today ARDEPRO Co., Ltd. ("the Company") concluded a sale contract for the real estate for sale listed below, mentioned in the Company's news release issued July 29, 2022, "Notice Concerning Conclusion of Purchase Contracts for Real Estate for Sale and Completion of Settlement."

1. Conclusion of a sale contract for real estate for sale in Bunkyo-ku, Tokyo

(1) Overview of sold property

No.	Location	Category	Total floor area (m ²)	Land area (m ²)
1	Bunkyo-ku, Tokyo	Land and building	570.53	182.25

(2) Sale schedule

1) Deadline for settlement of sale March 31, 2023

(3) Overview of the buyer and the transaction

Under the terms of a confidentiality agreement concluded with the buyer regarding the sale contract, the Company refrains from publishing the name of the buyer and the sale price of the property.

The sale price represents less than 10% of the net sales of the Company in the fiscal year ended July 31, 2022 (¥22.6 billion) and is an amount equivalent to less than 30% of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million).

As the Company has no capital or personal relationship with the buyer that requires disclosure, the buyer is not considered to be a related party of the Company.

2. Future directions

No revisions to the forecast of consolidated business results for the fiscal year ending July 31, 2023 are required as a result of this sale.