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Company Name	Takamatsu Construction Group Co.,Ltd.
Representative Name	Representative Director and President Hirotaka Takamatsu
	Securities Code 1762
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Notice Regarding the Completion of Disposition of Cross shareholdings Stocks

Takamatsu Construction Group(“TCG”) has been reduced its Cross-shareholdings Stocks in accordance with the Corporate Governance Code. TCG hereby announces the completion of disposition of all Cross-shareholdings stocks.

Notes

1. Rationale for the disposition of Cross-shareholdings Stocks

TCG discuss whether strategic shareholdings contribute to sales, returns such as yields, the risk of stock price fluctuations, and whether the holdings are commensurate with the cost of capital each year the Board of Directors in accordance with the Corporate Governance Code.

In consideration of these factors, we reviewed the necessity of holding shares, reviewed whether to continue holding shares, reviewed the number of shares held, and proceeded to reduce cross-shareholdings.

We have now completed of disposition of all cross-shareholdings through the sale of financial institution stocks.

2. Summary of the Transaction FYE 03/23

- (1) Number of stock brands : 3 brands
- (2) Gain on sales of investment securities : 231 million yen

3. Impact on TCG Financial Result

The impact from the reduction of cross-shareholdings stocks on TCG consolidated financial performance for the FYE 03/23 is not expected to be material.