



March 20, 2023

Notice Regarding the Status and Conclusion of Repurchase of Shares of Common Stock, and Cancellation of Treasury Stock

(Repurchase of Shares Pursuant to the Provision of Articles of Incorporation under Article 165, Paragraph 2 of the Companies Act, and the Cancellation of Treasury Stock Pursuant to the Article 178 of the Companies Act)

NIKON CORPORATION (hereinafter “the Company”) has repurchased its own shares as follow, pursuant to Article 156 of the Companies Act of Japan as applicable through Article 165, Paragraph 3 of the Act. The repurchase of the Company’s own shares, which was approved at the meeting of its Board of Directors held on April 7, 2022, has been concluded with this notice.

For the cancellation of treasury stock, which was also approved at the aforementioned meeting of the Company’s Board of Directors, the total number of shares to be cancelled has been decided as follow, pursuant to Article 178 of the Companies Act of Japan.

1. Result of the Repurchase of Shares
 - (1) Type of stock repurchased: Common Stock
 - (2) Total number of shares repurchased: 1,523,100 shares
 - (3) Total amount of shares repurchased: 2,046,982,200 yen
 - (4) Period of repurchase: March 1, 2023 to March 17, 2023
 - (5) Method of repurchase: Open market purchase through the Tokyo Stock Exchange based on a discretionary trading contract

2. Details of the Cancellation of Treasury Stock
 - (1) Type of stock to be cancelled: Common Stock
 - (2) Total number of shares to be cancelled: 26,451,400 shares
(Equivalent to 7.6% of outstanding shares before the cancellation, excluding treasury stock)
 - (3) Scheduled date of cancellation: March 31, 2023

(Reference)

1. Details of the resolution approved at the meeting of the Company’s Board of Directors held on April 7, 2022
 - (1) Type of stock to be repurchased: Common Stock
 - (2) Total number of shares to be repurchased: Up to 36 million shares
(Equivalent to 9.8% of outstanding shares, excluding treasury stock)
 - (3) Total repurchase amount: Up to 30 billion yen
 - (4) Period of repurchase: From May 13, 2022 to March 24, 2023

2. Total number and amount of shares repurchased until March 17, 2023, pursuant to the resolution approved at the aforementioned meeting of the Company’s Board of Directors
 - (1) Total number of shares repurchased: 21,451,400 shares
 - (2) Total amount of shares repurchased: 29,999,949,600 yen

3. Details of the cancellation of treasury stock approved at the meeting of the Company's Board of Directors held on April 7, 2022.

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| (1) Type of stock to be cancelled: | Common stock |
| (2) Total number of shares to be cancelled: | 5 million shares out of 10,485,746 shares of treasury stock held by the Company as of March 31, 2022 and all the shares of common stock to be repurchased in accordance with section 1 above |
| (3) Scheduled date of cancellation: | March 31, 2023 |

4. Status of shares after the cancellation

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| (1) Total number of shares outstanding: | 351,476,686 shares (Estimated) |
| (2) Total number of treasury stock: | 5,303,350 shares (Estimated) |

(The estimated number of shares shown in (1) and (2) above was calculated based on the total number of shares outstanding and the total number of treasury stock as of March 17, 2023, respectively.)

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