

Translation of Japanese Original

To All Concerned Parties

March 24, 2023

REIT Issuer:

Kenedix Residential Next Investment Corporation

Representative: Tetsu Kawashima, Executive Director

(Securities Code: 3278)

Asset Management Company:

Kenedix Real Estate Fund Management, Inc.

Representative: Hikaru Teramoto, President & CEO

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Notice Concerning Change of Property Name

Kenedix Residential Next Investment Corporation (the "Investment Corporation") announced the change of property name as follows.

1. Change of Property Name and Effective Date

Property No.	New Property Name	Currrent Property Name	Effective Date
H-27	SOMPO Care LAVIERE Residence Kawasaki Shimmachi	Grapes Kawasaki Shimmachi	April 1, 2023

2. Reason for Changing Property Name

The Investment Corporation is changing the name of the above property for the following reason. Sompo care Inc., the tenant of (H-27) Grapes Kawasaki Shimmachi, will change the name of the serviced senior housing from "Grapes Kawasaki Shimmachi" to "SOMPO Care LAVIERE Residence Kawasaki Shimmachi" on April 1, 2023.

[Provisional Translation Only]

English translation of the original Japanese document is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

^{*} Website URL of the Investment Corporation: https://www.kdr-reit.com/en/