



March 24, 2023

To whom it may concern,

Company name: The Nisshin Oillio Group, Ltd.
Name of representative: Takahisa Kuno
Representative Director and President
Securities code: 2602; Prime Market of TSE
Inquiries: Arata Kobayashi
Director, Managing Officer
Telephone: +81-3-3206-5109

Company name: J-Oil Mills, Inc.
Name of representative: Tatsuya Sato
Representative Director, President and CEO
Securities code: 2613; Prime Market of TSE
Inquiries: Eizo Matsumoto
Director, Managing Executive Officer
Telephone: +81-3-5148-7103

Change of Previous Notification:

Notification Regarding Change of Date for Establishment of Spinoff Joint Venture Company (Simple Spinoff) by The Nisshin Oillio Group and J-Oil Mills

In a notification dated February 20, 2023 ("Notification of Establishment of Spinoff Joint Venture Company (Simple Spinoff) by The Nisshin Oillio Group and J-Oil Mills"), The Nisshin Oillio Group, Ltd. and J-Oil Mills, Inc. announced the transfer of the oilseed processing functions at the former's Mizushima Plant and the latter's Kurashiki Plant to Oilseed Processing Partners Japan, Ltd., to be established through a joint spinoff effective April 3, 2023. We hereby give notice that the date for the establishment of this spinoff joint venture company has been changed.

1. Reason for change

The Nisshin Oillio Group and J-Oil Mills are going ahead with preparations for the implementation of this joint spinoff. A condition for the joint spinoff to take effect is the completion of procedures stipulated in the Antimonopoly Act and other related laws. In consideration of the time required for the screening of business combination by the Japan Fair Trade Commission and other factors, the two companies have decided, after consultations, to change the spinoff schedule.

2. Outlook

We will announce the new schedule promptly as soon as it is finalized.

The Nisshin Oillio Group and J-Oil Mills will continue our cooperation aimed at realizing as soon as possible, through the spinoffs, a joint management structure to strengthen the international competitiveness of the domestic oilseed processing industry and to ensure stable supplies over the long term.