

Translation of Japanese Original

March 27, 2023

To All Concerned Parties





REIT Issuer:
Kenedix Residential Next Investment Corporation
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(Securities Code: 3278)

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Notice Concerning Acquisition of CASBEE Certification for Real Estate

Kenedix Residential Next Investment Corporation (the “Investment Corporation”) today announced that it received CASBEE Certification for two of its properties (KDX Residence Hommachibashi and KDX Residence Shukugawa Hills).

1. Properties that Received CASBEE Certification and its Rating

Property Name	Property Photo	Certification Rank	Evaluation Date
(R-37) KDX Residence Hommachibashi (2-14, Hommachibashi, Chuo-ku, Osaka-shi, Osaka)		 Rank A ★★★★★	March 24, 2023
(R-45) KDX Residence Shukugawa Hills (7-1, Hinoike-cho, Nishinomiya-shi, Hyogo)		 Rank A ★★★★★	

2. Overview of CASBEE Certification for Real Estate

CASBEE is an evaluation system for rating the environmental performance of buildings, developed by Institute for Building Environment and Energy Conservation under the auspices of the Ministry of Land, Infrastructure, Transport and Tourism. The system rates the overall environmental performance of buildings from the following perspectives: the evaluation of the environmental quality and performance of buildings themselves and the external environmental load of buildings.

CASBEE Certification for real estate is rated in five scales: rank S, rank A, rank B+, rank B- and rank C for buildings with one or more years old after completion.

3. Future Initiatives for Sustainability

The Investment Corporation promotes ESG (Environment, Social and Governance) measures based on “Sustainability policies” established by the asset management company.

The Investment Corporation will continue to advance environmental and social consideration measures, including enlivening of local community through retail property management.

For the Investment Corporation’s environmental policies and specific efforts, please refer to the following.

Investment Corporation’s initiatives for ESG: <https://www.kdr-reit.com/en/sustainability/>

*Website URL of the Investment Corporation: <https://www.kdr-reit.com/en/>

[Provisional Translation Only]

English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.