

March 27, 2023

To All Concerned Parties

REIT Issuer:
Kenedix Residential Next Investment Corporation
Representative: Tetsu Kawashima, Executive Director
(Securities Code: 3278)

Asset Management Company:
Kenedix Real Estate Fund Management, Inc.
Representative: Hikaru Teramoto, President & CEO
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Notice Concerning Debt Financing (Series 79)

Kenedix Residential Next Investment Corporation (the “Investment Corporation”) announced today to undertake debt financing (for a total of 1,200 million yen). Details are provided as follows.

1. Details of Debt Financing

| Series | Lender (Note 1) | Amount (Millions of yen) | Interest Rate (Note 2) | Borrowing Application Date | Drawdown Date (Scheduled) | Principal Repayment Date (Note 2) | Collateral • Repayment Method |
|--------|-------------------|--------------------------------|---|----------------------------------|---------------------------------|---|--|
| 79 | Mizuho Bank, Ltd. | 1,200 | Base rate (Note 3) (JPY TIBOR for 1 month) +0.25000% | March 27, 2023 | March 29, 2023 | March 29, 2024 | Unsecured, unguaranteed • Repayment of principal in full on maturity date |

(Note 1) Series 79 is based on the uncommitted revolving credit facility agreement. Please refer to the press release “Notice Concerning Execution of Uncommitted Revolving Credit Facility Agreement” dated March 22, 2022.

(Note 2) The first interest payment is at the end of March 2023, and on the last day of every month thereafter, with the last interest payment on the principal repayment day. The interest payment and the principal repayment date will be made on the following business day in case such date falls on a non-business day and preceding business day in case such date falls in the next calendar month.

(Note 3) The Japanese Yen TIBOR of the JBATA is available on the JBATA website (<http://www.jbatibor.or.jp/english/>).

2. Purpose of Debt Financing

The proceeds will be applied to the portion of acquisition of real estate (H-39: Rehabili-home Bon Sejour Minamisenzoku) announced in the press release “Notice Concerning Acquisition of Property (Rehabili-home Bon Sejour Minamisenzoku)” dated March 15, 2023.

3. Status of the Interest-bearing Debt after the Borrowing (as of March 29, 2023)

(Millions of Yen)

| Classification | Balance Before the Borrowing | Balance After the Borrowing | Difference |
|---|---------------------------------|--------------------------------|------------|
| Short-term borrowings (Note 1) | 2,000 | 3,200 | +1,200 |
| Current portion of long-term borrowings (Note 2) | 20,000 | 20,000 | - |
| Long-term borrowings (Note 3) | 135,020 | 135,020 | - |
| Total borrowings | 157,020 | 158,220 | +1,200 |
| Investment corporation bonds | 7,700 | 7,700 | - |
| Total borrowings and investment corporation bonds | 164,720 | 165,920 | +1,200 |

- (Note 1) Short-term borrowings refer to the amount of debt financing with a period of less than or equal to one year from the borrowing date to the maturity date. However, in the case where the maturity date has been moved to a different business day because the maturity date of one year from the borrowing date is not a business day, and as a result the borrowing period surpasses one year, the borrowings are included in short-term borrowings.
- (Note 2) Current portion of long-term borrowings refer to the amount of long-term borrowings with a period of within one year.
- (Note 3) Long-term borrowings refer to the amount of debt financing with a period of more than one year from the borrowing date to the maturity date.

4. Others

Risks pertaining to the Borrowing and repayment remain unchanged from the description of “Investment Risks” described in the Securities Report submitted on October 25, 2022, and the Securities Registration Statement submitted on November 28, 2022.

* Website URL of the Investment Corporation: <https://www.kdr-reit.com/en/>

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.