

March 27, 2023

To All Concerned Parties

REIT Issuer:
Kenedix Residential Next Investment Corporation
Representative: Tetsu Kawashima, Executive Director
(Securities Code Number: 3278)

Asset Management Company:
Kenedix Real Estate Fund Management, Inc.
Representative: Hikaru Teramoto, President & CEO
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Notice Concerning Execution of Credit Line (Non-commitment basis) Agreement

Kenedix Residential Next Investment Corporation (the “Investment Corporation”) announced today that the Investment Corporation decided to execute the credit line (non-commitment basis) agreement. The details are provided as follows.

1. Purpose of Establishment

The Investment Corporation decided to conclude credit line agreement to secure flexibility and stability in funding method for potential needs such as future property acquisition and repay borrowings including redemption of investment corporation bonds. Furthermore, the credit line (non-commitment basis) agreement with Sumitomo Mitsui Banking Corporation and Mizuho Bank, Ltd. will be renewed after expiring on March 31, 2023.

2. Summary of Credit Line (Non-commitment basis) Agreement

Counterparty	Limit of Maximum Amount (Millions of Yen)	Contract Date	Contract Period	Collateral
Sumitomo Mitsui Banking Corporation	5,000	March 31, 2023	March 31, 2023 to March 31, 2024	Unsecured, Unguaranteed
Mizuho Bank, Ltd.	4,000	March 27, 2023		

3. Other

Risks pertaining to the borrowing and the repayment remain unchanged from the description of “Investment Risks” described in the Securities Report submitted October 25, 2022, and the Securities Registration Statement submitted on November 28, 2022.

* Website URL of the Investment Corporation: <https://www.kdr-reit.com/en/>

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.