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News Release: ARDEPRO Co., Ltd.
(8925 TSE Standard)

March 27, 2023

**(Disclosure Update) Notice Concerning Completion of Settlement for Acquisition
of Real Estate as a Non-Current Asset**

Today ARDEPRO Co., Ltd. ("the Company") completed the settlement of the acquisition of the real estate listed below, mentioned in the Company's news release issued March 1, 2023, "Notice Concerning Conclusion of an Acquisition Contract for Real Estate as a Non-Current Asset."

1. Settlement of acquisition of real estate in Sapporo-shi, Hokkaido

(1) Overview of acquired property

No.	Location	Category	Total floor area (m ²)	Land area (m ²)
1	Sapporo-shi, Hokkaido	Revenue-generating residence	299.79	221.32

(2) Status of the acquisition settlement

Under the terms of a confidentiality agreement concluded with the seller regarding the real estate purchase contract, the Company refrains from publishing the name of the seller and the purchase price for the property. The purchase price of the above property is an amount equivalent to less than 30% of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million).

The Company has no capital or personal relationship with the seller.

2. Future directions

No revisions to the forecast of consolidated business results for the fiscal year ending July 31, 2023 are required as a result of this matter.