

Corporate Name: RENOVA, Inc.
 Representative: Yosuke Kiminami,
 Representative Director, President &
 CEO, Founder
 (Stock code: 9519
 The Prime Market of the Tokyo Stock
 Exchange)
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Notice Concerning Organizational Changes and Personnel of Officers

RENOVA Inc. announces that, at a meeting of the Board of Directors held today, it resolved to implement changes of its organizational changes and changes in personnel.

1. Changes of Organization

The current Operations Division will be divided into the Biomass Operations Division and Operations Division. Biomass Operations Division will specialize in the operation of biomass power plants in operation and under construction in Japan. The Operations Division will continue to be responsible for the operation of existing Solar PV and Wind power plants in Japan and overseas, and will strengthen efforts to improve the management and operational functions and safety of power plants in operation and under construction overseas.

In addition, the Project Management Division will be renamed the Project Development Division, and will accelerate the development of renewable energy power generation (IPP) projects in Japan. At the same time, the Group will strengthen its structure to expand its Green Transformation (GX) business.

2.Changes of Personnel

(1) Changes in Director

Outgoing (As of March 31)

Name	New Position	Former Position
Sachio Senmoto	Chairman emeritus	Chairman

With establishing a new management system from April 1, Sachio Senmoto, Chairman will be appointed Chairman emeritus effective April 1 and support the management of RENOVA from a broad perspective.

(2) Changes of Executive Officers

Appointed (As of April 1)

Name	New Position	Former Position
Daisuke Tsujimoto	Executive Officer, CSO*	Senior Fellow

* Chief Strategy Officer

Change (As of April 1)

Name	New Position	Former Position
Yusuke Nagai	Executive Officer, CHRO*	Executive Officer, CSO

	Co-Head of Green Transformation Division	Head of Green Transformation Division
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* Chief Human Resource Officer

Outgoing (As of March 31)

Name	New Position	Former Position
Masayoshi Oide	Head of Operation Division	Executive Officer Head of Operation Division
Kiyohiko Fukuma	Executive Advisor (In charge of Strategic Legal Office)	Executive Officer, Head of Project Management Division
Hiroyuki Nagashima	HR Advisor	Executive Officer, CHRO

(3) Changes of Division Head

Appointed (As of April 1)

Name	New Position	Former Position
Tomokazu Ogawa	Director, Managing Executive Officer, CTO Head of Engineering Division	Director, Managing Executive Officer, CTO*
Hitoshi Saito	Head of Project Development Division	Deputy Head of Project Management Division
Mitsuru Doi	Head of Biomass Energy Division	Kanda Biomass Energy K.K. Director
Naoki Okada	Co-Head of Green Transformation Division	Incubation Office, General Manager

*Chief Technology Officer

[For inquiries about this release]

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(Reference) New management system effective from April 1, 2023 (plan)

1. Board of Directors

Title	Name
Representative Director, President & CEO, Founder	Yosuke Kiminami
Director, Managing Executive Officer, CTO	Tomokazu Ogawa
Director, Executive Officer, CFO	Kazushi Yamaguchi
External Director	Hideki Minamikawa
External Director	Koichi Kawana
External Director	Naoki Shimada
External Director	Mayuka Yamazaki
External Director	Ken Takayama

(Note) Directors Mr. Hideki Minamikawa, Mr. Naoki Shimada, Ms. Mayuka Yamazaki and Mr. Ken Takayama are Independent Directors.

2. Audit & Supervisory Board

Title	Name
Full-time Audit & Supervisory Board Member	Yuji Shibata
External Audit & Supervisory Board Member	Noriyasu Kaneko
External Audit & Supervisory Board Member	Toshiki Sada
External Audit & Supervisory Board Member	Hiroyuki Wakamatsu

(Note) External Audit & Supervisory Board Member Mr. Noriyasu Kaneko, Mr. Toshiki Sada and Mr. Hiroyuki Wakamatsu are Independent Directors.

3. Execution Team

Title	Name
Representative Director, President & CEO, Founder	Yosuke Kiminami
Director, Managing Executive Officer, CTO, Head of Engineering Division, In charge of Procurement Division and Operation Division	Tomokazu Ogawa
Director, Executive Officer, CFO, Head of Finance and Planning Division, In charge of Corporate Administration Division	Kazushi Yamaguchi
Executive Officer, CSO	Daisuke Tsujimoto
Executive Officer, CHRO, Co-Head of Green Transformation Division, In Charge of Human Resources Officer and Biomass Business Division	Yusuke Nagai
Executive Officer, Co-Head of Global Business	Naoyuki Miyabe
Executive Officer, Co-Head of Global Business	Kei Saiki
Head of Project Development Division	Hitoshi Saito
Head of Procurement Division	Hiroaki Nakagawa
Head of Biomass Energy Division	Mitsuru Doi
Head of Operation Division	Yoshiyuki Oide
Head of Corporate Administration Division	Junichiro Ando
C0-Head of Green Transformation Division	Naoki Okada