

March 28, 2023

For Immediate Release

Investment Corporation

Japan Real Estate Investment Corporation

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(TSE code: 8952)

Asset Management Company

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Announcement of Obtainment of New Credit Rating

Japan Real Estate Investment Corporation (“JRE”) hereby announces that Japan Credit Rating Agency, Ltd. (“JCR”) has today assigned the following credit rating to JRE.

Rating Agency	Type of Rating	Rating	Outlook
JCR	long-term issuer rating	AA+	stable

For details of the above rating, please refer to JCR’s website (<https://www.jcr.co.jp/en/>).

This is the English translation of the announcement in Japanese dated March 28, 2023.

No assurance or warranties are given for the completeness or accuracy of this English translation.

Disclaimer: This document is intended to serve as a press release to make available to the public the information on Obtainment of New Credit Rating of Japan Real Estate Investment Corporation (“JRE”), and does not constitute and should not be construed as an offer to sell or solicitation of an offer to purchase any investment unit or other investment in JRE. Prospective investors are advised to read the JRE’s prospectus for issuance of new investment units and secondary offering (and its amendments thereto, if any) and make any investment decisions at their own risk and responsibility.