

TRANSLATION - FOR REFERENCE ONLY

Company METAWATER Co., Ltd.
Representative Kenji Yamaguchi, President and Representative Director
(Securities code: 9551 Prime Market of Tokyo Stock Exchange)
Contact Shingo Nishimura, Executive General Manager, Corporate
Strategy Planning Office
(Tel: +81-3-6853-7317)

Prospective members of the Board and Election of Executive Officers

METAWATER Co., Ltd. hereby announces that at a meeting of the Board of Directors held on March 30, 2023, it was resolved to propose the following prospective members of the Board. The Company also adopted a resolution on the election of Executive Officers.

The prospective members of the Board will be officially appointed following approval at the regular general shareholders' meeting to be held on June 20, 2023, and at the ensuing Board of Directors' Meeting.

Prospective Members of the Board

1. Prospective Members of the Board

Kenji Yamaguchi	(Reappointment)	(Currently President and Representative Director)
Noboru Okuda	(Reappointment)	(Currently Director)
Masashi Sakai	(Reappointment)	(Currently Director)
Michio Fujii	(Reappointment)	(Currently Director)
Kaoru Aizawa	*1*2 (Reappointment)	(Currently Outside Director)
Fumiko Kosao	*1*2 (Reappointment)	(Currently Outside Director)
Tsuneo Tanai	*1*2 (Reappointment)	(Currently Outside Director)

*1 Candidate for Outside Director

*2 Independent Director

2. Prospective Audit & Supervisory Board Member

Shigeru Hatsumata	(Reappointment)	(Currently full-time Audit & Supervisory Board Member)
Akihiro Teranishi	(Newly elected)	(Currently Senior Manager of Corporate Strategy Planning Office)

3. Prospective New Audit & Supervisory Board Member

Name	Business Career	
Akihiro Teranishi (Born on August 3, 1962)	March 1985	Joined NGK Insulators, Ltd.
	April 2008	Deputy General Manager of Corporate Strategy Planning Department, Corporate Strategy Office
	April 2013	General Manager of Corporate Administration Department, Corporate Strategy Planning Division
	December 2021	Special General Manager of Export Control Office
	April 2022	Senior Manager of Corporate Strategy Planning Office (to present)

(Reference) Audit & Supervisory Board Member not reelected

Taku Fukui^{*1} (Outside Audit & Supervisory Board Member)

Masami Kusunoki^{*1} (Outside Audit & Supervisory Board Member)

^{*1} Independent Director

Election of Executive Officers

4. Executive Officers (After April 1, 2023)

Name	New Title	Current Title
Kenji Yamaguchi	(Reappointment)	President and Chief Executive Officer
Noboru Okuda	(Reappointment)	Senior Managing Executive Officer
Masashi Sakai	(Reappointment)	Senior Executive Officer
Michio Fujii	(Reappointment)	Executive Officer
Masahiro Takagi	(Reappointment)	Executive Officer
Yoshito Ezure	(Reappointment)	Executive Officer
Koichi Yamaguchi	(Reappointment)	Executive Officer
Ken Akikawa	(Reappointment)	Executive Officer
Tatsuo Kato	(Reappointment)	Executive Officer
Hiroyuki Nakano	(Reappointment)	Executive Officer
Hajime Ito	(Reappointment)	Executive Officer
Kazuhiko Aoki	(Reappointment)	Executive Officer
Kenji Kojima	(Reappointment)	Executive Officer
Toshiyuki Ishikawa	Executive Officer (Newly elected)	METAWATER Service Co., Ltd. Representative Director and President
Tomoyuki Takase	Executive Officer (Newly elected)	General Manager of Accounting Department, Financial Planning Office

5. Change of Duties (Effective April 1, 2023) * Underline indicates changes.

Name	New Duties	Current Duties
Kenji Yamaguchi	Responsible for Business Execution	Responsible for Business Execution
Noboru Okuda	Executive General Manager, Plant Engineering Division Responsible for Product Center	Executive General Manager, Plant Engineering Division Responsible for Product Center
Masashi Sakai	Executive General Manager, PPP Division	Executive General Manager, PPP Division
Michio Fujii	<u>Executive General Manager, Corporate Strategy Planning Division</u> Executive General Manager, HR & General Affairs Planning Office, <u>Corporate Strategy Planning Division</u> Responsible for Corporate Strategy Planning Office Responsible for Corporate Communications Office Responsible for Legal Department Responsible for Risk Management General Manager, Export Control Office	Executive General Manager, HR & General Affairs Planning Office Responsible for Corporate Strategy Planning Office Responsible for Corporate Communications Office Responsible for Legal Department Responsible for Risk Management General Manager, Export Control Office
Masahiro Takagi	Executive General Manager, Business Strategy Division	Executive General Manager, Business Strategy Division
Yoshito Ezure	Deputy Executive General Manager, International Business Division	Deputy Executive General Manager, International Business Division
Koichi Yamaguchi	<u>Executive General Manager, Plant Engineering Division</u>	Deputy Executive General Manager, Plant Engineering Division
Ken Akikawa	Executive General Manager, International Business Division	Executive General Manager, International Business Division
Tatsuo Kato	Deputy Executive General Manager, Plant Engineering Division	Deputy Executive General Manager, Plant Engineering Division
Hiroyuki Nakano	Executive General Manager, Service Solution Division	Executive General Manager, Service Solution Division
Hajime Ito	Deputy Executive General Manager, Plant Engineering Division Responsible for Quality Assurance Management Office	Deputy Executive General Manager, Plant Engineering Division Responsible for Quality Assurance Management Office
Kazuhiko Aoki	Executive General Manager, Cost Engineering Center <u>Responsible for Safety and Health Management Office</u>	Executive General Manager, Cost Engineering Center
Kenji Kojima	Executive General Manager, Sales & Marketing Division	Executive General Manager, Sales & Marketing Division
Toshiyuki Ishikawa	<u>Representative Director and President</u> METAWATER Service Co., Ltd.	-
Tomoyuki Takase	<u>Executive General Manager, Financial Planning Office, Corporate Strategy Planning Division</u> <u>Responsible for IT Planning Department</u>	-

* Concurrent positions held by officers at Group companies in Japan and overseas have been omitted.