



[Translation]

March 31, 2023

For Immediate Release

Company Name: Relia, Inc
Name of Representative: Takashi Amino
Representative Director,
President & CEO
(Securities Code: 4708, the Prime
Market of the Tokyo Stock
Exchange)
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**Announcement of Status of Progress Toward Conducting Tender Offer for
Shares in the Company by Otemachi Holdings G.K., to Which Mitsui & Co.,
Ltd. Contributes**

Relia, Inc. (the “**Company**”) announced in its press release titled “Announcement of Opinion Supporting Planned Commencement of Tender Offer for Shares in the Company by Otemachi Holdings G.K., to Which Mitsui & Co., Ltd. Contributes, and Recommendation for Our Shareholders to Tender Their Shares in Tender Offer” dated January 13, 2023 that, with respect to the tender offer (the “**Tender Offer**”) for the common stock in the Company by Otemachi Holdings G.K. (the “**Tender Offeror**”), to which Mitsui & Co., Ltd. (“**Mitsui**”; collectively with the Tender Offeror, the “**Tender Offerors**”) contributes 100% of funds, if certain conditions precedent such as the completion of procedures and measures necessary under the competition laws of Japan, China, South Korea, France, the Philippines, and Vietnam and other similar laws are fulfilled (or waived by Mitsui and KDDI Corporation), the Tender Offerors planned to promptly conduct the Tender Offer and, as of such day, they aimed to commence the Tender Offer in March 2023.

Although the Tender Offerors have been proceeding with procedures and measures necessary under domestic and foreign competition laws toward conducting the Tender Offer, the Company has been informed by the Tender Offerors that the procedures and measures under competition laws have not been completed in some countries as of today. The Tender Offerors currently expect that the Tender Offer will be commenced in May 2023 because the aforesaid procedures and measures under competition laws in some countries are expected to be completed in May 2023, and the Tender Offerors

will continue to endeavor to complete these procedures and measures at an early date.

The Company will promptly make an announcement if the conditions for the commencement of the Tender Offer are satisfied and the Company is informed by the Tender Offerors of the commencement of the Tender Offer or if the expected timing of commencement of the Tender Offer changes significantly.

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