



March 31st, 2023

Company name: SATORI ELECTRIC CO., LTD.
Representative: Hiroyuki Satori,
Representative Director, President
Securities Code: 7420
(Tokyo Stock Exchange Prime Market)
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Notice Regarding Completion of Acquisition Partial Business of GS Technology Pte. Ltd. by SMET Singapore Pte. Ltd. (Sub-subsidiary)

About the "Notice regarding acquisition of shares in SM Electronic Technologies Pvt. Ltd. to make it a subsidiary and of part of the business of GS Technology Pte. Ltd. ("GST"), and changing company name of Singapore Satori Pte. Ltd. (now known as SMET Singapore Pte. Ltd., "SMET SG")" dated January 13th, 2023, SMET SG has completed the acquisition of a part of the business of GST as per our expected schedule.

We assume the impact of this transaction on the consolidated results for the financial year ending May 31st, 2023 is minor. If any event that should be disclosed occurs going forward, we will promptly disclose such information.

For more details, please refer to the announcement on January 13th, 2023, titled "Notice regarding acquisition of shares in SM Electronic Technologies Pvt. Ltd. to make it a subsidiary and of part of the business of GS Technology Pte. Ltd., and changing company name of Singapore Satori Pte. Ltd."