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FOR IMMEDIATE RELEASE

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Notice Concerning Status of Repurchase of Own Investment Units

Activia Properties Inc. (“API”) announces the status of the repurchase of its own investment units conducted pursuant to the provisions of Article 80-2 of the Act on Investment Trusts and Investment Corporations (the “ITA”) which are applied by replacing the terms and phrases of the provisions of Paragraph 2, Article 80-5 of the ITA.

Details are as follows:

Status of the repurchase of own investment units in March 2023

(1) Total number of investment units repurchased	1,368 units
(2) Total amount of investment units repurchased	516,536,000 yen
(3) Repurchase method	Open-market repurchase on the Tokyo Stock Exchange based on a discretionary transaction agreement pertaining to the repurchase of own investment units concluded with a securities company
(4) Repurchase period	From March 29, 2023 to March 31, 2023 (on a trade date basis)

【Reference information】

Details of the resolution made by the board of directors meeting on March 28, 2023

(1) Total number of investment units to be repurchased	6,600 units (maximum) (0.81% of the total number of outstanding investment units (excluding the number of own investment units))
(2) Total amount of investment units to be repurchased	2,000,000,000 yen (maximum)

(3) Repurchase method	Open-market repurchase on the Tokyo Stock Exchange based on a discretionary transaction agreement pertaining to the repurchase of own investment units concluded with a securities company
(4) Repurchase period	From March 29, 2023 to May 12, 2023

*Website of API: <https://www.activia-reit.co.jp/en/>