

April 13, 2023

Company name: Meiko Network Japan Co., Ltd.

Representative: Kazuhito Yamashita, President & Representative Director

Stock code: 4668 (TSE Prime)

Contact: Kouyuki Sakamoto, Executive Officer, General Manager  
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### Notice of Business Alliance with Jonan Academic Preparatory Institute, Inc.

Meiko Network Japan Co., Ltd. hereby announce that, at the meeting of Board of Directors held on April 13, 2023, has resolved to enter into a business alliance agreement with Jonan Academic Preparatory Institute, Inc. (Jonan Academic Preparatory Institute) regarding the education business that both companies are developing.

#### 1. Reason for business alliance

The Company directly operates and franchises a variety of educational brands targeting the school-age population, centering on Meiko Gijuku, a pioneer in the individual tutoring business. The Company has received high acclaim for its operational know-how and development know-how.

We will respond to rapid changes in the social environment and create a business to provide valuable services that anticipate the needs of the times, starting from the Company's Purpose: "Create a memory of "You Can if You Think You Can"". We aim to grow into a "corporate group that extracts the potential in people".

Looking to the future, when the decline in the school-age population will accelerate due to the declining birthrate, we believe that an important strategy will be to provide consistent services by developing a new infant and toddler business, which will be connected to the after-school business and the tutoring school business.

On the other hand, Jonan Academic Preparatory Institute was established on September 16, 1982, as the predecessor of Jonan Prep School, which was founded in April 1961. Based on the philosophy of "students first," Jonan Academic Preparatory Institute is a comprehensive educational solutions company that is engaged in the development and sales of educational content, as well as the expansion of its classroom business, using a variety of high-quality educational content for students ranging from infants and toddlers to adults.

The two companies will accelerate the expansion of student numbers by combining Jonan Academic Preparatory Institute's high-quality infant and toddler education brand and content with our operational and development know-how.

#### Details of the Business Alliance

- (1) Mutual development of infant education brands (direct management and franchise development by each company)
- (2) Joint development and mutual provision of other services

The roles of the two companies will be discussed at the "Steering Committee (tentative name)" to be established by the two companies.

### 3. Outline of Business Alliance Partner

(1) Name	Jonan Academic Preparatory Institute, Inc.
(2) Location	22-2 Ekimaehoncyo, Kawasaki Ward, Kawasaki City, Kanagawa
(3) Name and title of representative	Katsumi SHIMOMURA, President & Representative Director, CEO
(4) Business	Classes and tutoring school business, infant and child education business, nursery school business, educational solution business, etc.
(5) Share capital	655 million yen
(6) Date of establishment	September 16, 1982

### 4. Schedule

(1) Date of resolution by the Board	April 13, 2023
(2) Date of Contract	April 13, 2023

### 5. Future Outlook

The impact of this matter on the Company's consolidated financial results will be expected to be minimal. However, the Company will promptly notify any matters that should be disclosed in the future.