

April 17, 2023

To the press and whom it may concern,

Company name: CMIC HOLDINGS Co., Ltd.  
Representative: Kazuo Nakamura, Representative Director and CEO  
(TSE Prime Code No. 2309)  
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## **Notice of Dissolution of Capital and Business Alliance with Development Bank of Japan Inc. in CDMO Business**

In a meeting of the Board of Directors held on April 17, 2023, CMIC HOLDINGS Co., Ltd. (the "Company") resolved to dissolve the capital and business alliance with Development Bank of Japan Inc. ("DBJ") in CDMO (Development and manufacturing support for Pharmaceutical product) Business.

### **Notes**

#### **1. Reason for the dissolution of capital and business alliance**

As announced on March 30, 2018, the Company and DBJ entered into this alliance in "Notice Concerning Capital and Business Alliance in CDMO Business with Development Bank of Japan Inc. and Third-Party Allocation of Shares of Our Subsidiaries."

As a co-partner, both companies invested in growth funds, acquired the Nishine Plant of Astellas Pharma Tech Co., Ltd., and made efforts to upgrade management control. These efforts have resulted in a certain level of results over the five-year period in order to realize the growth strategy of our consolidated subsidiary, CMIC CMO Co., Ltd. ("CMIC CMO"). With these results, we decided to terminate the contract because it was determined that it would be desirable for the CMIC CMO to promote the Group's growth-strategy through joint management with long-term business partners.

#### **2. Details of the dissolution of capital and business alliance**

##### **(1) Contents of the dissolved business alliance**

Provide support for growth strategies for CDMO businesses by making maximum use of such factors as growth funds and the networking and intelligence capabilities of DBJ.

##### **(2) DBJ's share in CMIC CMO**

As of March 31, 2023, DBJ owned 2,445 shares (49.6% ownership) of CMIC CMO. Due to the dissolution of the capital/business alliance, CMIC CMO will repurchase all shares held by DBJ.

#### **3. Overview of CMIC CMO(JV)**

(1)	Name	CMIC CMO Co., Ltd.
(2)	Address	1-1-1, Shibaura, Minato-ku, Tokyo
(3)	Job Title/Name of Representative	Representative Director and CEO : Makoto Matsukawa Representative Director and COO : Takeshi Hamaura
(4)	Description of Businesses	Manufacture, import/export, and sale of pharmaceuticals
(5)	Paid-in Capital	100 million yen
(6)	Date of Incorporation	October 16, 2009
(7)	Fiscal year end	September
(8)	Net Assets	16,784 million yen
(9)	Total Assets	46,281 million yen
(10)	Investment Ratio	CMIC HOLDINGS 50.4%, DBJ 49.6%

#### 4. Overview of DBJ(Dissolving partner)

(1)	Name	Development Bank of Japan Inc.		
(2)	Address	1-9-6, Otemachi, Chiyoda-ku, Tokyo		
(3)	Job Title/Name of Representative	President and CEO : Seiji Jige		
(4)	Description of Businesses	Provision of long-term funds (investments and loans)		
(5)	Paid-in Capital	1,000.424 billion yen		
(6)	Date of Incorporation	October 1, 2008		
(7)	Major shareholders and Shareholding Ratio	Finance Minister 100% (wholly owned by the government)		
(8)	Relationship between the listed company and the relevant company	Capital relationship	Not applicable.	
		Personnel relationship	Not applicable.	
		Business relationship	The Company receive a loan from DBJ.	
		Applicable status to the relevant party	Not applicable.	
(9)	Operating results and financial condition of the company for the past three years			
	Fiscal year end	FY2020	FY2021	FY2022
	Consolidated net assets(billion yen)	3,434.054	3,703.415	3,832.062
	Consolidated total assets(billion yen)	17,693.665	21,221.829	21,508.591
	Net assets per share(yen)	63,755.66	64,719.67	65,892.29
	Consolidated Ordinary revenue(billion yen)	289.144	269.462	310.349
	Consolidated ordinary income(billion yen)	78.992	73.096	86.134
	Profit attributable to owners of parent Net income(billion yen)	50.456	45.246	57.612
	Net income per share(yen)	1,075.90	867.21	1,382.07
	Dividend per share(yen)	228	186	358

#### 5. Schedule

(1)	Date of resolution by the Board of Directors	April 17, 2023
(2)	Date of dissolution of capital and business alliance	End of May 2023 (planned)

#### 6. Future Outlook

The impact of the dissolution of this alliance on our consolidated results for the fiscal year under review is currently under scrutiny.