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Apr 21, 2023

Company Name: Tokuyama Corporation
Representative Name: Hiroshi Yokota,
Representative Director, President and Executive Officer
(Code No. 4043, Prime Market, TSE)
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Notice concerning Change of Director

It is hereby notified that Tokuyama Corporation (the “Company”) resolved the change of Director at the meeting of the Board of Directors on April 21, 2023.

This change will be officially decided by relevant resolution at the Company’s Annual General Meeting of Shareholders and Audit & Supervisory Committee, which are scheduled to be held on June 23, 2023.

1. The changes of Directors (Scheduled June 23, 2023)

(1) Director to be newly nominated

Name	New title	Current title
Tomohiro Inoue	Director Managing Executive Officer	Managing Executive Officer

(2) Director to retire

Name	New title	Current title
Hiroshi Nomura	Adviser	Director

2. The changes of External Directors (Scheduled June 23, 2023)

(1) External Directors to be newly nominated

Name	New title	Current title
Hiraku Ishizuka	External Director Audit & Supervisory Committee Member	—
Naoki Kondo	External Director Audit & Supervisory Committee Member	—

(2) Profile of External Directors to be newly nominated

Name	Career summary	
Hiraku Ishizuka (Born in Dec 29, 1960)	Apr 1984	Joined the Sanwa Bank, Ltd. (present the MUFG Bank, Ltd.)
	Jun 2011	Executive Officer, the Bank of Tokyo-Mitsubishi UFJ (present the MUFG Bank, Ltd.)
	Jun 2012	Bank of Tokyo-Mitsubishi UFJ Financial Group, Executive Officer (May 2014 retired)
	May 2014	Managing Executive Officer, the Bank of Tokyo-Mitsubishi UFJ (present the MUFG Bank, Ltd.)
	Jun 2018	Deputy President, Mitsubishi UFJ NICOS Co., Ltd.
	Jan 2019	Bank of Tokyo-Mitsubishi UFJ Financial Group, Executive Officer (June 2019 retired)
	Jun 2019	President, Representative Director, Mitsubishi UFJ NICOS Co., Ltd. (present)
	Jun 2023	Chairman of Board, Representative Director(planed)
Naoki Kondo (Born in Dec 4, 1973)	Oct 2000	Admitted to bar, Japan; Tokiwa Sogo Law Offices
	Mar 2004	Oh-Ebashi LPC & Partners
	Mar 2009	Admitted to bar, New York
	Jul 2009	Deputy Director, Trade Policy Bureau, Ministry of Economy, Trade and Industry
	Dec 2012	Oh-Ebashi LPC & Partners
	Jan 2016	Partner of Oh-Ebashi LPC & Partners (present)
	Mar 2021	Audit & Supervisory Board Member, ibis inc.
	Oct 2021	Director (Audit and Supervisory Committee Member), ibis inc. (present)

(3) External Directors to retire

Name	New title	Current title
Shin Kato	(Retirement)	External Director Audit & Supervisory Committee Member
Naoki Matsumoto	(Retirement)	External Director Audit & Supervisory Committee Member

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