

TRANSLATION - FOR REFERENCE ONLY

Company	METAWATER Co., Ltd.
Representative	Kenji Yamaguchi, President and Representative Director (Securities code: 9551 Prime Market of Tokyo Stock Exchange)
Contact	Shingo Nishimura, Executive General Manager, Corporate Strategy Planning Office (TEL.+81-3-6853-7317)

Notice Regarding Cancellation of Treasury Stock

METAWATER Co., Ltd. hereby announces that at a meeting of the Board of Directors held on April 26, 2023, it resolved to cancel a portion of our treasury stock pursuant to Article 178 of the Companies Act of Japan, as stated below.

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|-------------------------------------|--|
| 1. Class of shares to be cancelled | Common stock |
| 2. Number of shares to be cancelled | 2,000,000 shares
(4.19% of the total issued shares before the cancellation) |
| 3. Scheduled date of cancellation | May 19, 2023 |

Reference:

After the cancellation, the number of issued shares will be 45,758,500 shares (including 2,168,064 shares of treasury stock).