

To All Concerned Parties

REIT Issuer:

Kenedix Residential Next Investment Corporation
Representative: Tetsu Kawashima, Executive Director
(Securities Code Number: 3278)

Asset Management Company:

Kenedix Real Estate Fund Management, Inc.
Representative: Hikaru Teramoto, President & CEO
Contact: Michiru Nagamata, Head of Strategic
Planning, Residential REIT Department
TEL: +81-3-5157-6011

Notice Concerning Execution of Interest Rate Swap Agreement

Kenedix Residential Next Investment Corporation (“the Investment Corporation”) announced today that the undecided matters have been determined for the borrowing announced in the press release, “Notice Concerning Debt Financing (Series 80) and Execution of Interest Rate Swap Agreement” dated April 25, 2023. The details are provided as follows.

1. Interest Rate Swap Agreement

		Series 80-B
Counterparty		Nomura Securities Co., Ltd
Notional Amount		¥ 500 million
Interest Rate	Fixed interest Rate for payment	0.47300% ^(Note)
	Floating interest Rate for receipt	Base rate (JPY TIBOR for 3 month)
Commencement Date		April 28, 2023
Termination Date		October 31, 2028
Payment Date		The interest payment is due at the end of July 2023, and on the last day of every three months thereafter with termination date. (If each payment day is a non-business day, then the payment will be due on the next business day and if the next business day is in the next month, then the previous business day will be applied.)

(Note) By entering into the interest rate swap agreement, the interest rate for series 80-B is essentially fixed at 0.79800%.

2. Other Matters

Risks pertaining to the borrowing and the repayment remain unchanged from the description of “Investment Risks” described in the Securities Report submitted April 25, 2023.

* Website URL of the Investment Corporation: <https://www.kdr-reit.com/en/>

[Provisional Translation Only]

English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.