



April 26, 2023

Company name: ARCS COMPANY, LIMITED
Representative: Kiyoshi Yokoyama
Representative Director and President
(Stock code: 9948
Tokyo Stock Exchange Prime Market,
Sapporo Securities Exchange)
Inquiries: Koichi Furukawa
Director and Executive Vice President
In charge of Administration Division and
Corporate Division
(TEL 011-530-1000)

(Revision & Revision of Numerical Data)

**Partial Revisions to “Summary of Consolidated Financial Results for the Year Ended February 28, 2023
(Based on Japanese GAAP)”**

ARCS COMPANY, LIMITED has made the following revisions as there were some errors in the content of the “Summary of Consolidated Financial Results for the Year Ended February 28, 2023 (Based on Japanese GAAP),” which was published on April 14, 2023.

1. Reasons for Revisions

Revisions were carried out as it was found that, after the publication of the “Summary of Consolidated Financial Results for the Year Ended February 28, 2023 (Based on Japanese GAAP),” there were some errors in the aggregation of distribution costs included in “Utilities expenses” and “Other” under “Selling, general and administrative expenses” in the consolidated statements of income.

2. Details of Revisions

Revised sections are indicated with an underline.

Consolidated statements of income

【Correction】

(Millions of yen)

	Fiscal year ended February 28, 2022	Fiscal year ended February 28, 2023
Selling, general and administrative expenses		
The advertising decoration cost	3,761	4,457
a store rental	7,464	7,292
Remuneration for directors (and other officers)	757	724
Salaries and allowances	55,253	55,554
Provision for bonuses	2,563	2,735
Provision for retirement benefits for directors (and other officers)	63	65
Provision for point card certificates	7,372	1,078
Retirement benefit expenses	1,194	1,240
Utilities expenses	9,403	<u>12,440</u>
Taxes and dues	2,902	2,951
Depreciation	8,745	8,709
Amortization of goodwill	116	93
Other	33,207	<u>29,621</u>
Total selling, general and administrative expenses	<u>132,807</u>	<u>126,965</u>

【Original】

(Millions of yen)

	Fiscal year ended February 28, 2022	Fiscal year ended February 28, 2023
Selling, general and administrative expenses		
The advertising decoration cost	3,761	4,457
a store rental	7,464	7,292
Remuneration for directors (and other officers)	757	724
Salaries and allowances	55,253	55,554
Provision for bonuses	2,563	2,735
Provision for retirement benefits for directors (and other officers)	63	65
Provision for point card certificates	7,372	1,078
Retirement benefit expenses	1,194	1,240
Utilities expenses	9,403	<u>11,607</u>
Taxes and dues	2,902	2,951
Depreciation	8,745	8,709
Amortization of goodwill	116	93
Other	33,207	<u>30,454</u>
Total selling, general and administrative expenses	<u>132,807</u>	<u>126,965</u>