

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 3050

May 1, 2023

Start date of measures for electronic provision: April 28, 2023

Dear Shareholders,

Toshihiro Hisada
Chairman and Representative Director, CEO
DCM Holdings Co., Ltd.
6-22-7 Minamioi, Shinagawa-ku, Tokyo

Notice of the 17th Ordinary General Meeting of Shareholders

We are pleased to announce the 17th Ordinary General Meeting of Shareholders of DCM Holdings Co., Ltd. (the “Company”). The meeting will be held as described below.

We have adopted measures for electronic provision of information contained in the reference documents for the general meeting of shareholders, etc. (excluding the Voting Card) for this Ordinary General Meeting of Shareholders (the matters subject to measures for electronic provision). Please access one of the websites shown below to review the information.

[The Company’s website]

<https://www.dcm-hldgs.co.jp/grp/ir/ir-library/general-meeting.html> (in Japanese)

[General Meeting of Shareholders information website]

<https://d.sokai.jp/3050/teiji/> (in Japanese)

[Tokyo Stock Exchange (TSE) website]

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

(Please access the TSE website (Listed Company Search) shown above, enter “DCM” in the “Issue name (company name)” box or “3050” (in half-width characters) in the securities “Code” box to search. Click on “Basic Information” then “Documents for public inspection/PR information” to view the documents.)

Instead of attending the meeting in person, you may exercise your voting rights on the Internet or in writing. Please review the Reference Documents for the General Meeting of Shareholders and indicate your approval or disapproval for each proposal on the Voting Card, and post it so as to arrive no later than 5:45 p.m. on Wednesday, May 24, 2023 (JST), or vote via the Exercise of Voting Rights Website designated by the Company (<https://evote.tr.mufg.jp/>).

- 1. Date and Time** Thursday, May 25, 2023, at 10:00 a.m. (JST) (Reception for attendees begins at 9:00 a.m.)
- 2. Venue:** Providence Hall (2F), Tokyo Prince Hotel
3-3-1 Shiba-koen, Minato-ku, Tokyo

3. Purpose of the Meeting

Matters to be reported:

1. Business Report and Consolidated Financial Statements for the 17th Fiscal Year (from March 1, 2022 to February 28, 2023), as well as the Audit Reports of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee
2. Non-consolidated Financial Statements for the 17th Fiscal Year (from March 1, 2022 to February 28, 2023)

Matters to be resolved:

- Proposal 1:** Appropriation of Surplus
- Proposal 2:** Partial Amendments to the Articles of Incorporation
- Proposal 3:** Election of Seven (7) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

4. Matters Decided for Convocation

- (1) If the voting rights are exercised multiple times both in writing (by postal mail) and via the Internet:

Your voting via the Internet shall prevail, if you exercise your voting rights both in writing (by postal mail) and via the Internet.

(2) If the voting rights are exercised multiple times via the Internet:

If you exercise your voting rights more than once via the Internet, only the last vote shall be deemed effective.

(3) If no vote is indicated on the Voting Card

If you do not indicate your approval or disapproval of a proposal, you shall be deemed to have voted in approval of that proposal.

If you attend the meeting in person, please submit the Voting Card at the venue's reception.

Shareholders attending the General Meeting of Shareholders are kindly requested to check the status of the spread of infections as well as their physical condition as of the date of the General Meeting of Shareholders, and to take precautions against infection such as wearing a mask at the venue.

At this General Meeting of Shareholders, shareholders who are not able to attend in person will be able to view the proceedings of the meeting on the day via livestreaming over the Internet.

If there are any changes to the General Meeting of Shareholders due to future circumstances, we will post details on the Company's website.

Among the matters subject to measures for electronic provision, in accordance with the provisions of laws and regulations and the Article 15, Paragraph 2 of the Articles of Incorporation of the Company, the following matters are posted on the Company's website and the General Meeting of Shareholders information website or the TSE website on the Internet, and are therefore not provided in the paper-based documents delivered to shareholders who have made a request for delivery of such documents.

- "Significant basic matters for the preparation of Consolidated Financial Statements and other notes"
- "Significant accounting policies and other notes"

Note: The matters listed above are available in Japanese only.

"Significant basic matters for the preparation of Consolidated Financial Statements and other notes" and "Significant accounting policies and other notes," shown above, are also included in the Consolidated and Non-consolidated Financial Statements audited by the Audit and Supervisory Committee and the Accounting Auditor in the course of preparing the Audit Report and Accounting Auditor's Report respectively.

If we need to revise the matters subject to measures for electronic provision, we will post the revised content on the Company's website and the General Meeting of Shareholders information website or the TSE website on the Internet.

Guidance for Exercising Voting Rights

Voting rights for a general meeting of shareholders are important rights for our shareholders. Please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights.

There are three ways to exercise your voting rights.

If you are attending the General Meeting of Shareholders

Please submit the enclosed Voting Card at the venue's reception.

Date and Time: Thursday, May 25, 2023, at 10:00 a.m. (JST) (Reception for attendees begins at 9:00 a.m.)

If you are exercising voting rights in writing (by postal mail)

Please indicate your approval or disapproval of each proposal in the enclosed Voting Card, and mail it back to the Company without postage.

Deadline for the exercise of voting rights The Voting Card must arrive no later than 5:45 p.m. on Wednesday, May 24, 2023 (JST)

If you are exercising voting rights via the Internet

Please follow the instructions on the next page to indicate your approval or disapproval of each proposal.

Deadline for the exercise of voting rights 5:45 p.m. on Wednesday, May 24, 2023 (JST)

When voting rights are exercised both in writing (by postal mail) and via the Internet, the vote received via the Internet shall be deemed effective. In addition, when voting rights are exercised via the Internet more than once, the last vote shall be deemed effective. If you do not indicate your approval or disapproval of a proposal, you shall be deemed to have voted in approval of that proposal.

Guidance for Exercising Voting Rights via the Internet

How to read QR codes

You may log in to the voting website without entering the log-in ID and temporary password shown on the Voting Card.

1. Please read the QR code on the Voting Card.
*“QR Code” is a registered trademark of DENSO WAVE INCORPORATED.
2. Please follow on-screen instructions to indicate your approval or disapproval of each proposal.

How to enter log-in ID and temporary password

Voting website: <https://evote.tr.mufg.jp/>

1. Please access the voting website.
2. Please enter the “log-in ID and temporary password” shown on the Voting Card and click Login.
3. Register a new password.
4. Please follow on-screen instructions to indicate your approval or disapproval of each proposal.

If you have any questions concerning how to exercise your voting rights via the Internet, please address inquiries to the following point of contact.

Help Desk, Stock Transfer Agency, Mitsubishi UFJ Trust and Banking Corporation

Phone: 0120-173-027

(toll free within Japan; 9:00 a.m. to 9:00 p.m. (JST))

Institutional investors may use the Electronic Proxy Voting Platform for Institutional Investors operated by ICJ, Inc.

Reference Documents for the General Meeting of Shareholders

Proposal 1: Appropriation of Surplus

The Company proposes the appropriation of surplus as follows.

Matters regarding Year-end Dividend

The Company proposes the year-end dividend for the 17th Fiscal Year as follows, after consideration of the year's operating results, the future business development and other factors.

- Type of dividend property:
Cash
- Dividend property allotment to shareholders and total amount thereof
Dividends per common share of the Company: ¥20
Total amount of dividends: ¥2,867,265,280
- Date of effectiveness of dividends:
May 26, 2023

Proposal 2: Partial Amendments to the Articles of Incorporation

1. Reasons for the Proposal

The enforcement of the Act for Partially Amending the Act on Strengthening Industrial Competitiveness and Other Related Laws and Regulations has enabled listed companies, where provided in the relevant Articles of Incorporation and upon fulfilling certain conditions, to hold general meetings of shareholders without a designated location (so-called “virtual-only general meetings of shareholders” where directors, shareholders, and others attend via the Internet and similar means, without a designated physical venue).

The Company proposes to amend Paragraph 1 and establish Paragraph 2 of Article 13 of the current Articles of Incorporation to enable it to hold general meetings of shareholders without a designated location in cases where the Board of Directors determines it would not be appropriate to hold a general meeting of shareholders with a designated location due to natural disasters, epidemics, or similar reasons.

In submitting this proposal, the Company has received confirmation from the Minister of Economy, Trade and Industry and the Minister of Justice in accordance with the provisions of the Orders of the Ministry of Economy, Trade and Industry and the Ministry of Justice.

2. Details of the Proposed Amendments

Details of the amendments are as follows:

(Amendments are underlined.)

Existing Articles of Incorporation	Proposed Amendments
<p>(Place of Convocation of the General Meeting of Shareholders) Article 13</p> <p>The general meeting of shareholders shall be held at the Company’s head office or at an adjacent location.</p> <p style="text-align: center;"><New></p>	<p>(Place of Convocation of the General Meeting of Shareholders) Article 13</p> <p>1. The general meeting of shareholders shall be held at the Company’s head office or at an adjacent location. <u>However, this shall not apply where the Company holds a general meeting of shareholders without a designated location in accordance with the provisions of the following paragraph.</u></p> <p>2. <u>The Company may hold a general meeting of shareholders without a designated location in cases where the Board of Directors determines it would not be appropriate to hold a general meeting of shareholders with a designated location due to natural disasters, epidemics, or similar reasons.</u></p>

Proposal 3: Election of Seven (7) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all seven (7) Directors (excluding Directors who are Audit and Supervisory Committee Members; the same shall apply hereinafter in this proposal) will expire upon the conclusion of this Ordinary General Meeting of Shareholders.

Accordingly, the Company requests the election of seven (7) Directors.

The Audit and Supervisory Committee has expressed the opinion that all of the candidates for Directors are suitable for this proposal.

The candidates for Directors to be elected are as follows:

No.	Name	Positions and areas of responsibility in the Company	
1	Toshihiro Hisada	Chairman and Representative Director, CEO	Reelection
2	Yasunori Ishiguro	Representative Director and President, COO	Reelection
3	Keizo Honda	Director Executive Officer	Reelection
4	Toshimitsu Shimizu	Director Executive Officer In charge of Internal Control, General Affairs, and Stocks	Reelection
5	Masayuki Nakagawa	Director Executive Officer In charge of Corporate Strategy and Public Relations	Reelection
6	Hiroshi Ogame	Director	Reelection
7	Koji Jitsukawa	Director	Reelection

Reelection: Director candidate for reelection

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company	Number of the Company's shares held
1	Toshihiro Hisada (December 19, 1946) Reelection	<p>July 2001 Joined Kahma Co., Ltd. (current DCM Co., Ltd.), Advisor</p> <p>June 2002 Representative Director and Vice President, Kahma Co., Ltd. (current DCM Co., Ltd.)</p> <p>Sept. 2002 Representative Director and President, Kahma Co., Ltd. (current DCM Co., Ltd.)</p> <p>Mar. 2006 Representative Director and President, DCM Japan Co., Ltd.</p> <p>Sept. 2006 Representative Director and Vice President, the Company</p> <p>May 2007 Representative Director and President, the Company</p> <p>Mar. 2012 Representative Director and President Executive Officer, the Company</p> <p>May 2017 Representative Director and President, CEO, the Company</p> <p>Mar. 2020 Chairman and Representative Director, CEO, the Company (current position)</p>	187,226 shares
<p>Reasons for Nomination as Director</p> <p>Mr. Toshihiro Hisada has been Chairman and Representative Director, CEO of the Company and has extensive experience, proven track record and insights as a business manager. We have nominated him as a candidate for Director as we believe he is well qualified to lead the business management of the Group with his strong leadership and determination demonstrated toward the realizing of "Do Create Mystyle," which is the management philosophy of the Company.</p>			

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company	Number of the Company's shares held
2	<p data-bbox="347 1016 528 1137">Yasunori Ishiguro (January 20, 1963)</p> <p data-bbox="384 1115 491 1137">Reelection</p>	<p data-bbox="612 264 1241 322">Sept. 1991 Joined Ishiguro Homa Corp. (current DCM Co., Ltd.)</p> <p data-bbox="612 331 1193 389">Feb. 2003 Managing Executive Officer, Homac Corp. (current DCM Co., Ltd.)</p> <p data-bbox="612 398 1230 456">Feb. 2006 Director and Senior Managing Executive Officer, Homac Corp. (current DCM Co., Ltd.)</p> <p data-bbox="612 465 1182 524">Dec. 2007 Director and Vice President, Homac Corp. (current DCM Co., Ltd.)</p> <p data-bbox="612 533 995 568">May 2008 Director, the Company</p> <p data-bbox="612 577 1225 636">Mar. 2011 Representative Director and President, Homac Corp. (current DCM Co., Ltd.)</p> <p data-bbox="612 645 1241 725">Mar. 2012 Director Executive Officer in charge of Product Development and New Business Development, the Company</p> <p data-bbox="612 734 1235 815">Mar. 2012 Representative Director and President Executive Officer, Homac Corp. (current DCM Co., Ltd.)</p> <p data-bbox="612 824 1241 904">Sept. 2012 Director Executive Officer in charge of Product Development and New Business Promotion, the Company</p> <p data-bbox="612 913 1155 972">Mar. 2013 Director Executive Officer in charge of Merchandising, the Company</p> <p data-bbox="612 981 1225 1039">May 2014 Director and Vice President Executive Officer in charge of Merchandising, the Company</p> <p data-bbox="612 1048 1225 1128">May 2016 Representative Director and Vice President Executive Officer in charge of Merchandising, the Company</p> <p data-bbox="612 1137 1225 1263">Dec. 2016 Representative Director and Vice President Executive Officer in charge of Merchandising, Executive Manager of Merchandising Headquarters, the Company</p> <p data-bbox="612 1272 1209 1397">May 2017 Representative Director and Vice President, COO in charge of Merchandising, Executive Manager, Merchandising Headquarters, the Company</p> <p data-bbox="612 1406 1209 1464">May 2017 Representative Director and President, DCM Homac Co., Ltd. (current DCM Co., Ltd.)</p> <p data-bbox="612 1473 1225 1599">Mar. 2018 Representative Director and President, Executive Manager of Business Operating Headquarters, DCM Homac Co., Ltd. (current DCM Co., Ltd.)</p> <p data-bbox="612 1608 1214 1666">Mar. 2020 Representative Director and President, COO, the Company (current position)</p> <p data-bbox="612 1675 1145 1756">Mar. 2021 Representative Director and President, Executive Manager of Merchandising Headquarters, DCM Co., Ltd.</p> <p data-bbox="612 1765 1209 1823">Mar. 2022 Representative Director and President, DCM Co., Ltd. (current position)</p> <p data-bbox="612 1832 1145 1890">Important Concurrent Position(s) Representative Director and President, DCM Co., Ltd.</p>	4,193,262 shares
<p data-bbox="277 1901 632 1924">Reasons for Nomination as Director</p> <p data-bbox="277 1933 1437 2049">Mr. Yasunori Ishiguro has been Representative Director and President, COO of the Company and has extensive experience, proven track record and insights as a business manager. We have nominated him as a candidate for Director as we believe he is well qualified to develop and promote the growth strategies of the Group with his strong leadership as a person responsible for business execution of the Company.</p>			

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company	Number of the Company's shares held
3	Keizo Honda (October 21, 1961) Reelection	<p>Apr. 1985 Joined Oscar Co., Ltd. (current DCM Co., Ltd.)</p> <p>Mar. 2007 General Manager, Store Development Department, Oscar Co., Ltd. (current DCM Co., Ltd.)</p> <p>Mar. 2009 Division Senior Manager, Store Development Division and General Manager, Store Develop Division I, Oscar Co., Ltd. (current DCM Co., Ltd.)</p> <p>Nov. 2009 Division Senior Manager, Store Development Division and General Manager, Store Development Department and Construction Facility and Contract Management Department, the Company</p> <p>Mar. 2012 Executive Officer, Division Senior Manager, Store Development Division, Kahma Co., Ltd. (current DCM Co., Ltd.)</p> <p>Mar. 2013 Division Senior Manager, Store Development Division and General Manager, Store Development and Planning Department, the Company</p> <p>Mar. 2015 General Manager, Hodaka Division, DCM Kahma Co., Ltd. (current DCM Co., Ltd.)</p> <p>May 2015 Executive Officer, General Manager, Hodaka Division and Store Development Department, DCM Kahma Co., Ltd. (current DCM Co., Ltd.)</p> <p>May 2016 Director Executive Officer, General Manager, Hodaka Division and Store Development Department, DCM Kahma Co., Ltd. (current DCM Co., Ltd.)</p> <p>May 2016 Director, Hodaka Co., Ltd.</p> <p>May 2018 Director Executive Officer, Vice General Manager of Sales Headquarters, and General Manager, Hodaka Division, DCM Kahma Co., Ltd. (current DCM Co., Ltd.)</p> <p>Mar. 2019 Representative Director and President, Hodaka Co., Ltd. (current position)</p> <p>May 2019 Director Executive Officer, the Company</p> <p>May 2019 Representative Director and President, Executive Manager of Business Operating Headquarters, DCM Kahma Co., Ltd. (current DCM Co., Ltd.)</p> <p>May 2020 Director Executive Officer, General Manager, Store Development Strategy Office, the Company</p> <p>Mar. 2021 Director Executive Officer, the Company (current position)</p> <p>Mar. 2021 Director and Vice President, Executive Manager of Sales Headquarters, DCM Co., Ltd.</p> <p>Mar. 2022 Director and Vice President, Executive Manager of Business Operating Headquarters, DCM Co., Ltd. (current position)</p> <p>Important Concurrent Position(s) Director and Vice President, Executive Manager of Business Operating Headquarters, DCM Co., Ltd. Representative Director and President, Hodaka Co., Ltd.</p>	11,330 shares

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company	Number of the Company's shares held
	<p>Reasons for Nomination as Director</p> <p>Mr. Keizo Honda has appropriately fulfilled his role as Director in making decisions over important business matters and overseeing business execution. We have nominated him as a candidate for Director as we believe he is well qualified to formulate and promote strategies to strengthen the management of the Group with his extensive experience, proven track record and insights.</p>		

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company	Number of the Company's shares held
4	Toshimitsu Shimizu (November 1, 1963) Reelection	<p>Mar. 1986 Joined Ishiguro Store Co., Ltd. (current DCM Co., Ltd.)</p> <p>Feb. 2001 General Manager, Store Operations IV Division, Hokkaido Division, Homac Corp. (current DCM Co., Ltd.)</p> <p>July 2003 General Manager, Sales Planning Promotion Division, Hokkaido Region, Homac Corp. (current DCM Co., Ltd.)</p> <p>Feb. 2005 General Manager in charge of New Business Development Team, Homac Corp. (current DCM Co., Ltd.)</p> <p>Feb. 2006 General Manager in charge of Ben & Lee Business Promotion Division, Homac Corp. (current DCM Co., Ltd.)</p> <p>Mar. 2007 Zone Manager, Hokkaido Zone, 1st Division, Homac Corp. (current DCM Co., Ltd.)</p> <p>Sept. 2008 General Manager, Personnel and Human Resources Development Division, Homac Corp. (current DCM Co., Ltd.)</p> <p>Mar. 2010 Division Senior Manager, Personnel Division, the Company</p> <p>May 2011 Director, Homac Corp. (current DCM Co., Ltd.)</p> <p>Mar. 2012 Executive Officer, Division Senior Manager, Personnel Division, the Company</p> <p>Mar. 2013 Executive Officer, Division Senior Manager, General Affairs and Personnel Division, the Company</p> <p>May 2015 Director Executive Officer in charge of General Affairs and Personnel, Division Senior Manager, General Affairs and Personnel Division, the Company</p> <p>May 2015 Director (with Managing-Director status), DCM Homac Co., Ltd. (current DCM Co., Ltd.)</p> <p>Mar. 2016 Director Executive Officer in charge of General Affairs and Personnel, Division Senior Manager of General Affairs and Personnel Division, General Manager of Personnel Department, the Company</p> <p>May 2016 Director Executive Officer in charge of General Affairs and Personnel, Division Senior Manager of General Affairs and Personnel Division, General Manager of Personnel Department, in charge of Internal Control and Compliance, General Manager, Internal Control Office, the Company</p> <p>Mar. 2017 Director Executive Officer in charge of General Affairs and Personnel, Division Senior Manager of General Affairs and Personnel Division, in charge of Internal Control and Compliance, General Manager, Internal Control Office, the Company</p>	10,740 shares

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company	Number of the Company's shares held
		<p>Mar. 2018 Director Executive Officer in charge of General Affairs and Personnel, Division Senior Manager of General Affairs and Personnel Division, in charge of Internal Control and Compliance, General Manager, Corporate Strategy Office, the Company</p> <p>Sept. 2019 Director Executive Officer in charge of General Affairs and Personnel, Division Senior Manager of General Affairs and Personnel Division, in charge of Internal Control and Compliance, the Company</p> <p>Mar. 2020 Director (with Senior Managing-Director status), DCM Homac Co., Ltd. (current DCM Co., Ltd.)</p> <p>May 2020 Director, DCM Sanwa Co., Ltd. (current DCM Co., Ltd.)</p> <p>Mar. 2021 Director Executive Officer in charge of Internal Control, General Affairs, Stocks, and Public Relations, the Company</p> <p>Mar. 2021 Director and Vice President, Executive Manager of Administration Headquarters, Division Senior Manager of General Affairs and Personnel Division, DCM Co., Ltd.</p> <p>Jan. 2022 Representative Director and President, DCM Advanced Technologies, Co., Ltd. (current position)</p> <p>Mar. 2022 Director and Vice President, Executive Manager of Administration Headquarters, DCM Co., Ltd. (current position)</p> <p>May 2022 Director, Keiyo Co., Ltd. (current position)</p> <p>Mar. 2023 Director Executive Officer in charge of Internal Control, General Affairs, and Stocks, the Company (current position)</p> <p>Mar. 2023 Representative Director and President, XPRICE Inc. (current position)</p> <p>Important Concurrent Position(s) Director and Vice President, Executive Manager of Administration Headquarters, DCM Co., Ltd. Representative Director and President, XPRICE Inc. Representative Director and President, DCM Advanced Technologies, Co., Ltd. Director, Keiyo Co., Ltd.</p>	
<p>Reasons for Nomination as Director</p> <p>Mr. Toshimitsu Shimizu has appropriately fulfilled his role as Director in making decisions over important business matters and overseeing business execution. He supervises matters concerning governance system and human resources policy of the Group. We have nominated him as a candidate for Director as we believe he is well qualified to strengthen the management and the corporate governance of the Group.</p>			

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company	Number of the Company's shares held
5	Masayuki Nakagawa (April 15, 1968) Reelection	<p>Mar. 1991 Joined Daiki Co., Ltd. (current DCM Co., Ltd.)</p> <p>Mar. 2010 General Manager, Personnel Division, Daiki Co., Ltd. (current DCM Co., Ltd.)</p> <p>Sept. 2012 General Manager, Personnel Division, the Company</p> <p>Mar. 2013 General Manager, Personnel Corporate Planning Division, the Company</p> <p>Mar. 2014 General Manager, General Affairs and Personnel Division, Daiki Co., Ltd. (current DCM Co., Ltd.)</p> <p>May 2014 Executive Officer and General Manager, General Affairs and Personnel Division, Daiki Co., Ltd. (current DCM Co., Ltd.)</p> <p>Sept. 2016 Executive Officer, Division Senior Manager, Management Division and General Manager, General Affairs and Personnel Division, DCM Daiki Co., Ltd. (current DCM Co., Ltd.)</p> <p>May 2017 Director and Executive Officer, Division Senior Manager, Management Division and General Manager, General Affairs and Personnel Division, DCM Daiki Co., Ltd. (current DCM Co., Ltd.)</p> <p>Sept. 2017 Director, Executive Officer and Division Senior Manager, Management Division, DCM Daiki Co., Ltd. (current DCM Co., Ltd.)</p> <p>May 2019 Director, Managing Executive Officer and Division Senior Manager, Management Division, DCM Daiki Co., Ltd. (current DCM Co., Ltd.)</p> <p>May 2020 Director Executive Officer, the Company</p> <p>May 2020 Representative Director and President, Executive Manager of Business Operating Headquarters, DCM Daiki Co., Ltd. (current DCM Co., Ltd.)</p> <p>Mar. 2021 Director, Managing Executive Officer and Division Senior Manager, Western Japan Sales Division, Sales Headquarters, DCM Co., Ltd.</p> <p>Mar. 2022 Director, Managing Executive Officer and Division Senior Manager, Western Japan Sales Division, Business Operating Headquarters, DCM Co., Ltd.</p> <p>Mar. 2023 Director Executive Officer in charge of Corporate Strategy and Public Relations, the Company (current position)</p> <p>Mar. 2023 Director, Managing Executive Officer and General Manager, Corporate Strategy Office, DCM Co., Ltd. (current position)</p> <p>Mar. 2023 Director, XPRICE Inc. (current position)</p> <p>Important Concurrent Position(s) Director, Managing Executive Officer and General Manager, Corporate Strategy Office, DCM Co., Ltd. Director, XPRICE Inc.</p>	3,600 shares

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company	Number of the Company's shares held
	<p>Reasons for Nomination as Director</p> <p>Mr. Masayuki Nakagawa has appropriately fulfilled his role as Director in making decisions over important business matters and overseeing business execution. We have nominated him as a candidate for Director as we believe he is well qualified to formulate and promote strategies to strengthen the management of the Group with his extensive experience, proven track record and insights.</p>		

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company	Number of the Company's shares held
6	<p style="text-align: center;">Hiroshi Ogame (May 26, 1960)</p> <p style="text-align: center;">Reelection</p>	<p>Sept. 1988 Joined DIK Co., Ltd. (current DCM Co., Ltd.)</p> <p>Feb. 1989 General Manager, Corporate Planning Department, Daiki Co., Ltd. (current DCM Co., Ltd.)</p> <p>June 1995 Director, Daiki Co., Ltd. (current DCM Co., Ltd.)</p> <p>Apr. 2004 Representative and Senior Managing Director, Daiki Co., Ltd. (current DCM Co., Ltd.)</p> <p>July 2005 Representative Director and President, Daiki Axis Co., Ltd.</p> <p>Sept. 2006 Director, the Company</p> <p>Dec. 2011 Representative Director and CEO, LEC Industries Co., Ltd.</p> <p>Apr. 2012 Representative Director and President, Sylfid Inc.</p> <p>Oct. 2013 Representative Director and President, PT. BESTINDO AQUATEK SEJAHTERA (current PT. DAIKI AXIS INDONESIA)</p> <p>May 2015 Director, DCM Daiki Co., Ltd. (current DCM Co., Ltd.)</p> <p>May 2016 Director, the Company (current position)</p> <p>Jan. 2017 Chairman and Director, PT. DAIKI AXIS INDONESIA (current position)</p> <p>Mar. 2017 Representative Director and President, Executive Manager, Global Business Division, Daiki Axis Co., Ltd.</p> <p>Mar. 2017 Chairman and Director, Kishimoto Design and Engineering Co., Ltd. (current DAD Co., Ltd.)</p> <p>May 2017 Chairman and Director, Sylfid Inc. (current Daiki Axis Sustainable Power Co., Ltd.) (current position)</p> <p>Feb. 2018 Chairman and Director, DA INVENT Co., Ltd.</p> <p>Mar. 2019 Representative Director and President, CEO and CGO, Daiki Axis Co., Ltd.</p> <p>Mar. 2021 Representative Director and President, CEO, Daiki Axis Co., Ltd. (current position)</p> <p>Feb. 2023 Director and Chairman, ADA System Co., Ltd. (current position)</p> <p>Feb. 2023 Director and Chairman, Medea Co., Ltd. (current position)</p> <p>Important Concurrent Position(s) Representative Director and President, CEO, Daiki Axis Co., Ltd.</p>	443,400 shares
<p>Reasons for Nomination as Director</p> <p>Mr. Hiroshi Ogame has appropriately fulfilled his role as Director in making decisions over important business matters and overseeing business execution. We have nominated him as a candidate for Director as we believe he is well qualified to strengthen the management of the Group with his extensive experience, proven track record and insights as a corporate business manager.</p>			

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company	Number of the Company's shares held
7	Koji Jitsukawa (October 1, 1959) Reelection	<p>Apr. 1984 Joined Keiyo Co., Ltd.</p> <p>Jan. 2009 Executive Officer and General Manager of Development Division, Keiyo Co., Ltd.</p> <p>Jan. 2010 Executive Officer and General Manager of Corporate Planning Department, Keiyo Co., Ltd.</p> <p>May 2010 Director and General Manager of Corporate Planning Department, Keiyo Co., Ltd.</p> <p>June 2011 Director, General Manager of Office of the President, and General Manager of Public Relations Department, Keiyo Co., Ltd.</p> <p>May 2012 Managing Director, General Manager of Office of the President, and General Manager of Public Relations Department, Keiyo Co., Ltd.</p> <p>Aug. 2012 Managing Director and General Manager of Office of the President, Keiyo Co., Ltd.</p> <p>Jan. 2014 Managing Director, General Manager of Office of the President, and in charge of financial affairs, Keiyo Co., Ltd.</p> <p>Feb. 2015 Managing Director, General Manager of Office of the President, and in charge of financial affairs and compliance, Keiyo Co., Ltd.</p> <p>Mar. 2017 Representative Director and Senior Managing Director, General Manager of Office of the President, and in charge of compliance, Keiyo Co., Ltd.</p> <p>Feb. 2018 Representative Director and Senior Managing Director, and General Manager of Sales Division, Keiyo Co., Ltd.</p> <p>May 2022 Director, the Company (current position)</p> <p>May 2022 Representative Director and President, Keiyo Co., Ltd. (current position)</p> <p>Important Concurrent Position(s) Representative Director and President, Keiyo Co., Ltd.</p>	– shares
<p>Reasons for Nomination as Director</p> <p>Mr. Koji Jitsukawa manages Keiyo Co., Ltd., which participates in the Group as an affiliated company accounted for using the equity method, as its Representative Director and President. We have nominated him as a candidate for Director as we believe he is well qualified to strengthen the management of the Group with his extensive experience, proven track record and insights.</p>			

- (Notes)
1. No special interest exists between any of the above candidates for Directors and the Company.
 2. The Company has concluded agreements with Mr. Hiroshi Ogame and Mr. Koji Jitsukawa to limit their liability to compensate for damages prescribed in Article 423, Paragraph (1) of the Companies Act, pursuant to the provisions of Article 427, Paragraph (1) of the same Act. The maximum amount of the liability for damages based on the said agreements shall be the minimum amount prescribed under Article 425, Paragraph (1) of the same Act. If the elections of Mr. Hiroshi Ogame and Mr. Koji Jitsukawa are approved, the Company intends to extend these liability agreements with them.
 3. The Company has concluded indemnity agreements with Directors (excluding Directors who are Audit and Supervisory Committee Members) Mr. Toshihiro Hisada, Mr. Yasunori Ishiguro, Mr. Keizo Honda, Mr. Toshimitsu Shimizu, Mr. Masayuki Nakagawa, Mr. Hiroshi Ogame, and Mr. Koji Jitsukawa in accordance with the provisions of Article 430-2, Paragraph (1) of the Companies Act. The Company indemnifies the above-mentioned persons for the expenses designated in item 1 of the above paragraph and the losses designated in item 2 of the above paragraph, within the limits prescribed by laws and regulations. However, to prevent any impediment to the appropriate execution of duties by the Company's officers, these agreements stipulate Directors' obligations regarding reporting, mitigating losses, and providing information, and Directors who violate these obligations will not be eligible for indemnity. If the reelection of each candidate is approved, the Company intends to extend these liability agreements with them.
 4. The Company has entered into a directors and officers liability insurance policy with an insurance company in accordance with the provisions of Article 430-3, Paragraph (1) of the Companies Act. The insurance policy covers damages that may arise when the insured persons, including the Company's Directors, become liable in connection with the execution of

their duties or receive claims related to the pursuit of such liability (however, those that fall under the exclusions stipulated in the insurance policy are excluded). Insurance premiums for the above insurance policy are fully paid for by the Company. In addition, when the above insurance policy is renewed next time, the Company plans to renew it with the same details.

[Reference] Knowledge, experience, and skills to be represented by Directors after this General Meeting of Shareholders (Skill matrix)

The below table shows knowledge, experience, and skills to be represented by Directors after this General Meeting of Shareholders if Proposal 3 for this General Meeting of Shareholders is approved and adopted as originally proposed.

Name	Title	Knowledge, experience, and skills held by Directors of the Company							
		General Management	Finance and Accounting	Legal and Compliance	IT DX	HR Talent Development	Sales and Marketing	International	ESG
Toshihiro Hisada	Chairman and Representative Director, CEO	●	●						
Yasunori Ishiguro	Representative Director and President, COO	●	●		●		●	●	
Keizo Honda	Director Executive Officer	●				●	●		
Toshimitsu Shimizu	Director Executive Officer	●		●	●	●			
Masayuki Nakagawa	Director Executive Officer	●		●		●	●		●
Hiroshi Ogame	Director	●		●				●	●
Koji Jitsukawa	Director	●	●				●		
Hisato Kumagai	Director (Standing Audit and Supervisory Committee Member)		●	●					●
Michio Masukawa	Outside, Independent Director (Audit and Supervisory Committee Member)	●	●			●	●		
Naoki Uno	Outside, Independent Director (Audit and Supervisory Committee Member)	●			●		●		
Hikaru Oguchi	Outside, Independent Director (Audit and Supervisory Committee Member)			●		●		●	●
Hitomi Iba	Outside, Independent Director (Audit and Supervisory Committee Member)	●			●	●	●	●	