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Securities Code: 6432

Date mailed: May 1, 2023

Start date of electronic provision measures: April 21, 2023

To our shareholders:

Toshiya Takeuchi
President and Representative Director
TAKEUCHI MFG. CO., LTD.
205, Uwadaira, Sakaki-machi, Hanishina-gun, Nagano

Notice of the 61st Annual General Meeting of Shareholders

You are hereby notified of the 61st Annual General Meeting of Shareholders of TAKEUCHI MFG. CO., LTD. (the “Company”), which will be held as indicated below.

When convening the General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the General Meeting of Shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on the following websites. Please access either of those websites by using the Internet address shown below to review the information.

This convocation notice has been sent to all shareholders who have requested the delivery of paper-based documents in accordance with laws and regulations and the Articles of Incorporation.

Company website

https://www.takeuchi-mfg.co.jp/ir/event/event_03.html (in Japanese)

Website listing materials for the General Meeting of Shareholders

<https://d.sokai.jp/6432/teiji/> (in Japanese)

Tokyo Stock Exchange, Inc.’s website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Please access the TSE website above, enter and search for “TAKEUCHI MFG” under “Issue name (company name)” or “6432” under “Code,” and select “Basic Information” and “Documents for public inspection/PR Information” to access the information.)

If you are unable to attend the meeting in person, you may exercise your voting rights in writing or via the Internet. Please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 5:00 p.m. on Wednesday, May 24, 2023 (JST).

- 1. Date and Time:** Thursday, May 25, 2023, at 10:00 a.m. (JST) (Reception opens at 9:15 a.m.)
(The venue “Santomyuze” opens its doors at 9:00 a.m. Please note that you cannot enter the building before then.)
- 2. Venue:** Large Hall, Santomyuze (Ueda Performing Arts & Cultural Center)
3-15-15, Tenjin, Ueda-shi, Nagano
- 3. Purpose of the Meeting**
Matters to be reported:
 1. The Business Report and the Consolidated Financial Statements for the 61st fiscal year (from March 1, 2022 to February 28, 2023), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit and Supervisory Committee
 2. The Non-consolidated Financial Statements for the 61st fiscal year (from March 1, 2022 to February 28, 2023)

Matters to be resolved:

- Proposal No. 1** Appropriation of Surplus
- Proposal No. 2** Election of Six Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)
- Proposal No. 3** Election of One Director Who Is an Audit and Supervisory Committee Member
- Proposal No. 4** Revision of Remuneration Amount for Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)
- Proposal No. 5** Revision of Remuneration Amount for Directors Who Are Audit and Supervisory Committee Members

- If you attend the meeting in person, please submit the voting form at the reception desk. Please note that anyone other than a shareholder who is entitled to exercise voting rights (e.g., non-shareholding proxy, person accompanying the shareholder) may not attend the meeting.
- Among the matters subject to measures for electronic provision, “Notes to the Consolidated Financial Statements” and “Notes to the Non-Consolidated Financial Statements” are not included in this convocation notice in accordance with laws and regulations and Article 15, paragraph 2 of the Company’s Articles of Incorporation. Therefore, this convocation notice makes up only a part of what was audited for the Consolidated Financial Statements and the Non-consolidated Financial Statements by the Financial Auditor and the Audit and Supervisory Committee in the course of preparation of their audit report.
- If the matters subject to measures for electronic provision are revised, a notice of the revisions and the details of the matters before and after the revisions will be posted on the websites listed on page 1.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1 Appropriation of Surplus

The Company proposes the appropriation of surplus as follows:

Year-end dividends

The Company regards the return of profit to its shareholders as one of its key management priorities. It maintains a basic policy of paying stable dividends on a continual basis while securing internal reserves necessary for putting the Company on a firmer footing and preparing for future business development with a target consolidated dividend payout of 30%.

In line with the aforementioned policy, the Company proposes to pay a year-end dividend for the fiscal year as follows:

- Type of dividend property
To be paid in cash.
- Allotment of dividend property and aggregate amount thereof
The Company proposes to pay a dividend of ¥98 per common share of the Company.
In this event, the total dividends will be ¥4,679,017,644.
- Effective date of dividends of surplus
The effective date of dividends will be May 26, 2023.

Proposal No. 2 Election of Six Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all six Directors (excluding Directors who are Audit and Supervisory Committee Members; the same shall apply hereinafter in this proposal) will expire at the conclusion of this meeting.

Therefore, the Company proposes the election of six Directors.

Nominations of candidates for Directors are decided by the Board of Directors following a report from the Nominating Advisory Committee. This proposal was reviewed by the Audit and Supervisory Committee and the committee did not find any matters requiring special mention.

The candidates for Director are as follows:

Candidate No.	Name	Gender	Current position and responsibility in the Company	Attendance at Board of Directors meetings
1	Akio Takeuchi Reelection	Male	Chairman and Representative Director	16/16 (100%)
2	Toshiya Takeuchi Reelection	Male	President and Representative Director Responsible for Auditing Office	16/16 (100%)
3	Takahiko Watanabe Reelection	Male	Director and General Manager of Production Control & Purchasing Department Responsible for Quality Department and Togura Factory	16/16 (100%)
4	Clay Eubanks Reelection	Male	Director and General Manager of Sales and After Sales Support Departments	16/16 (100%)
5	Osamu Kobayashi Reelection	Male	Director and General Manager of Business Management Department Responsible for General Affairs, Human Resources and Information System Departments	16/16 (100%)
6	Hiroshi Yokoyama Reelection	Male	Director and General Manager of Design & Development Department 1 Responsible for Design & Development Department 2, Head Office Factory, and Production Engineering Department	16/16 (100%)

Candidate No.	Name/Gender (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	Akio Takeuchi Male (November 3, 1933) Reelection	Aug. 1963 Established the Company as President and Representative Director May 2019 Chairman and Representative Director (current position) (Significant concurrent positions outside the Company) Director and Chairman of Takeuchi Mfg. (U.S.) Ltd. Director and President of Takeuchi Mfg. (U.K.) Ltd. Director and President of Takeuchi France S.A.S. Chairman of Takeuchi Qingdao Mfg. Co., Ltd. Representative Director of Takeuchi Scholarship Foundation	0 shares
<p>[Reasons for nomination as candidate for Director] Since establishing the Company in 1963, Akio Takeuchi has a record of achievement in developing and growing the Company for many years as its founder, and possesses excellent management skills based on many years of experience and ample achievements in corporate management. As the Company expects him to draw on the ample experience, record of achievement, and knowledge he has gained thus far to fulfill a decision-making and supervisory role in management, it nominated him as a candidate for Director.</p>			

Candidate No.	Name/Gender (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
2	Toshiya Takeuchi Male (January 9, 1963) Reelection	<p>Apr. 1985 Joined the Company</p> <p>May 2004 Director and General Manager of Murakami Factory</p> <p>May 2008 Director and Vice President</p> <p>May 2011 Director and Vice President supervising Production, Quality, and Procurement Departments</p> <p>May 2014 Director and Vice President</p> <p>May 2016 Director and Vice President responsible for Production, Research & Development, and Quality Departments</p> <p>May 2017 Director and Vice President</p> <p>May 2018 Director and Vice President responsible for Production, Quality, General Affairs, Business Management, and Information System Departments</p> <p>May 2019 President and Representative Director responsible for Auditing Office, Sales Department, Head Office Factory, and Togura Factory</p> <p>May 2020 President and Representative Director responsible for Auditing Office, Head Office Factory, and Togura Factory</p> <p>June 2021 President and Representative Director responsible for Auditing Office, Head Office Factory, Togura Factory, and Production Engineering Department</p> <p>May 2022 President and Representative Director responsible for Auditing Office (current position)</p> <p>(Significant concurrent positions outside the Company) Director of Takeuchi Mfg. (U.S.) Ltd. Director of Takeuchi Mfg. (U.K.) Ltd. Director of Takeuchi France S.A.S. Director of Takeuchi Qingdao Mfg. Co., Ltd.</p>	2,655,839 shares
<p>[Reasons for nomination as candidate for Director] Toshiya Takeuchi has led the strengthening of production and quality, mainly in the production departments. Following his appointment as President and Representative Director in May 2019, he delivered strong leadership amid an uncertain business environment, determinedly working to resolve management issues and achieving strong results. He has also led the formulation of the medium-term management plan, and promotes the expansion and enhancement of business. As the Company expects him to draw on this experience, record of achievement, and knowledge to fulfill a decision-making and supervisory role in management, it nominated him as a candidate for Director.</p>			

Candidate No.	Name/Gender (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
3	Takahiko Watanabe Male (April 28, 1960) Reelection	<p>Apr. 2006 Joined the Company</p> <p>May 2016 Executive Officer and General Manager of Production Control & Purchasing Department</p> <p>June 2016 Executive Officer and General Manager of Purchasing Department</p> <p>May 2018 Director and General Manager of Purchasing Department responsible for Production Control Department</p> <p>May 2019 Director and General Manager of Purchasing Department responsible for Quality and Production Control Departments</p> <p>June 2021 Director and General Manager of Production Control & Purchasing Department responsible for Quality Department</p> <p>May 2022 Director and General Manager of Production Control & Purchasing Department responsible for Quality Department and Togura Factory (current position)</p>	2,643 shares
<p>[Reasons for nomination as candidate for Director] Since joining the Company in 2006, Takahiko Watanabe has worked in the procurement departments throughout his career, has dedicated his efforts to and has a record of achievement in consistently procuring fair-quality components at optimum price, contributing greatly to the improvement of the Company's business performance. As the Company expects him to draw on this experience, record of achievement, and knowledge to fulfill a decision-making and supervisory role in management, it nominated him as a candidate for Director.</p>			
4	Clay Eubanks Male (November 16, 1964) Reelection	<p>Sept. 1984 Joined Takeuchi Mfg. (U.S.) Ltd. Central Region Sales Manager</p> <p>Jan. 2000 Vice President and General Manager</p> <p>Jan. 2003 Director and President</p> <p>May 2018 Managing Executive Officer of the Company</p> <p>May 2019 Director responsible for Global Sales Promotion</p> <p>May 2020 Director and General Manager of Sales Department responsible for Parts Department</p> <p>May 2021 Director and General Manager of Sales and Parts Departments</p> <p>Mar. 2023 Director and General Manager of Sales and After Sales Support Departments (current position)</p> <p>(Significant concurrent positions outside the Company) Director and Vice Chairman of Takeuchi Mfg. (U.S.) Ltd.</p>	2,387 shares
<p>[Reasons for nomination as candidate for Director] As President of the Company's U.S. sales subsidiary, and since 2019 as Director responsible for the Sales Department of the Company, Clay Eubanks has been greatly contributing to developing markets and expanding sales. As the Company expects him to draw on this experience, record of achievement, and knowledge to fulfill a decision-making and supervisory role in management, in addition to being able to ensure the internationality and diversity of the Board of Directors, it nominated him as a candidate for Director.</p>			

Candidate No.	Name/Gender (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned	
5	Osamu Kobayashi Male (May 14, 1959) Reelection	Oct. 2015	Joined the Company, General Manager of Internal Auditing Office	2,039 shares
		June 2016	General Manager of Production Control Department	
		May 2017	General Manager of Business Management Department	
		May 2018	Executive Officer and General Manager of Business Management Department	
		May 2019	Director and General Manager of Business Management Department responsible for General Affairs and Information System Departments	
		Jan. 2021	Director and General Manager of Business Management and General Affairs Departments responsible for Information System Department	
		Jan. 2023	Director and General Manager of Business Management Department responsible for General Affairs, Human Resources and Information System Departments (current position)	
<p>[Reasons for nomination as candidate for Director] Osamu Kobayashi possesses business experience from his previous work as a director in charge of the administrative departments at a listed company, and since joining the Company in 2015, he has served as General Manager of the Internal Auditing Office, Production Control Department, Business Management Department, and General Affairs Department, contributing greatly to the development of the Company's management structure. As the Company expects him to draw on this experience, record of achievement, and knowledge to fulfill a decision-making and supervisory role in management, it nominated him as a candidate for Director.</p>				
6	Hiroshi Yokoyama Male (January 17, 1962) Reelection	Apr. 1985	Joined the Company	29,542 shares
		May 2016	General Manager of Design & Development Department	
		May 2018	Executive Officer and General Manager of Design & Development Department	
		May 2020	Director and General Manager of Design & Development Department	
		June 2022	Director and General Manager of Design & Development Department 1 responsible for Design & Development Department 2, Head Office Factory and Production Engineering Department (current position)	
<p>[Reasons for nomination as candidate for Director] Since joining the Company in 1985, Hiroshi Yokoyama has worked in the Design & Development Department throughout his career, and is currently managing the promotion of development projects for various new products and continuing to release new products into the market in a timely manner as Director responsible for the Design & Development Department, contributing greatly to the improvement of the Company's business performance. As the Company expects him to draw on this experience, record of achievement, and knowledge to fulfill a decision-making and supervisory role in management, it nominated him as a candidate for Director.</p>				

- Notes:
1. There is no special interest between any of the candidates and the Company.
 2. The number of the Company's shares held by candidate for Director Akio Takeuchi is stated above as 0 shares. The Company was informed that, effective January 31, 2017, the 2,702,100 shares of the Company previously held by Mr. Takeuchi were donated to the Takeuchi Scholarship Foundation, of which he is the Representative Director.
 3. The number of the Company's shares held by each candidate includes the shares held through the Officer's Shareholding Association, with fractional shares rounded down.
 4. The Company has entered into a directors and officers liability insurance policy with an insurance company as provided for in Article 430-3, paragraph 1 of the Companies Act. The policy covers losses borne by the insureds for the legally mandated amount of indemnification and litigation expenses. Each candidate is included as an insured in the policy, and the full amount of the insurance premiums is borne by the Company. If the election of each candidate in this proposal is approved, they will continue to be an insured. However, there are certain reasons for coverage exclusions in the policy;

for example, losses arising from claims for damages due to illegal acts committed by an insured are not covered. When the policy is renewed, the Company plans to renew the policy with the same terms.

Proposal No. 3 Election of One Director Who Is an Audit and Supervisory Committee Member

In order to strengthen the auditing and supervisory system of management and to enhance corporate value over the medium to long term, the Company proposes to increase the number of Directors who are Audit and Supervisory Committee members by one, and requests the election of one Director who is a member of the Audit and Supervisory Committee.

The consent of the Audit and Supervisory Committee has been obtained for this proposal.

The candidate for Director who is an Audit and Supervisory Committee Member is as follows:

Name/Gender (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
<p style="text-align: center;">Yuko Miyata Female (August 1, 1964) New election Outside Independent</p>	<p>Apr. 1989 Joined Nippon Lever K.K. (current Unilever Japan K.K.) Jan. 2001 Director of Personnel Development, Human Resource Department May 2004 Seconded to Human Resource Strategy Headquarters of Unilever PLC (U.K. headquarters of Unilever) July 2005 Director and General Manager of Human Resource and General Affairs Headquarters of Unilever Japan K.K. May 2013 Executive Officer and Head of Human Resources of Bayer Holding Ltd. Jan. 2021 Human resource consultant (private business owner) (current position) May 2023 Corporate Auditor of Lawson, Inc. (appointment planned) (Significant concurrent positions outside the Company) Human resource consultant (private business owner) Corporate Auditor of Lawson, Inc. (appointment planned in May 2023)</p>	<p style="text-align: center;">0 shares</p>

* Yuko Miyata is a candidate for outside Director.

[Reasons for nomination as candidate for outside Director who is an Audit and Supervisory Committee Member and outline of expected role]

Yuko Miyata has accumulated international experience including overseas positions in the U.S. and U.K. She has been involved in overall business decision-making, governance, and compliance as a member of management at the Japanese subsidiaries of Unilever and Bayer, and has extensive experience and deep insight particularly in human resources (global human resources development, diversity and inclusion, occupational health and safety, workplace environment improvement, etc.), ranging from field operations to strategic projects at global headquarters. The Company proposes her election as an outside Director in expectation that she will apply this knowledge to the audit and supervision of the Company's management, and offer valid advice about the Company's initiatives for ESG issues.

[Registration as Independent Officer]

Yuko Miyata satisfies the "Standards for Independence of Outside Directors" established by the Company and the requirements for an independent officer as provided for by Tokyo Stock Exchange, Inc. In addition, the Company does not engage in business transactions with Ms. Miyata or with any organization or group she belongs to. Accordingly, the Company deems that she maintains sufficient independence.

If the election of Ms. Miyata is approved, the Company plans to submit a notification to Tokyo Stock Exchange, Inc. concerning her appointment as an independent officer as provided for by the aforementioned exchange.

[Limited liability agreements with Director who is an Audit and Supervisory Committee Member]

If the election of Yuko Miyata is approved, pursuant to Article 427, paragraph 1 of the Companies Act, the Company plans to enter into an agreement with her to limit her liability for damages under Article 423, paragraph 1 of the same Act. Pursuant to this agreement, the defined maximum amount of liability for damages is the minimum liability amount provided for under Article 425, paragraph 1 of the same Act.

- Notes:
1. There is no special interest between the candidate and the Company.
 2. The Company has entered into a directors and officers liability insurance policy with an insurance company as provided for in Article 430-3, paragraph 1 of the Companies Act. The policy covers losses borne by the insureds for the legally mandated amount of indemnification and litigation expenses. If the election of Yuko Miyata in this proposal is approved, she will be insured under the policy, and the Company plans to bear the full amount of the insurance premiums. However, there are certain reasons for coverage exclusions in the policy; for example, losses arising from claims for damages due to illegal acts committed by an insured are not covered. When the policy is renewed, the Company plans to renew the policy with the same terms.
 3. Yuko Miyata's name is listed in the family register as Yuko Yajima.

Proposal No. 4 Revision of Remuneration Amount for Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

At the 58th Annual General Meeting of Shareholders held on May 28, 2020, it was resolved that the annual remuneration amount for Directors (excluding Directors who are Audit and Supervisory Committee Members; the same shall apply hereinafter in this proposal) shall be ¥300 million or less (provided that this amount does not include the employee salary portion), which has remained until now. However, in consideration of various circumstances including increased duties and expected roles performed by Directors due to changes in economic and business environments, the Company wishes to revise the annual remuneration amount for Directors to ¥400 million or less. In addition, the Company proposes that the remuneration amount for Directors continues to exclude the employee salary portion for Directors who are concurrently employees.

The policy on determination of details of remuneration, etc. for Directors is as described in the Business Report on pages 26 through 28 (in Japanese only). The details of this proposal have been judged to be appropriate as they were decided by the Board of Directors after receiving a report from the Remuneration Advisory Committee stating that the proposal is rational and necessary for determining remuneration, etc. for individual Directors in line with this policy. This proposal was reviewed by the Audit and Supervisory Committee and the committee did not find any matters requiring special mention.

If Proposal No. 2 is approved and adopted as proposed, the number of Directors will be six, which is the same as the current number.

Proposal No. 5 Revision of Remuneration Amount for Directors Who Are Audit and Supervisory Committee Members

At the 54th Annual General Meeting of Shareholders held on May 27, 2016, it was resolved that the annual remuneration amount for Directors who are Audit and Supervisory Committee Members shall be ¥30 million or less, which has remained until now. However, in consideration of various circumstances such as an expected increase in the number of Directors who are Audit and Supervisory Committee members and the securing and increase in outstanding personnel in the future, the Company wishes to revise the annual remuneration amount for Directors to ¥60 million or less.

The policy on determination of details of remuneration, etc. for Directors is as described in the Business Report on pages 26 through 28 (in Japanese only). This proposal has been judged to be appropriate after taking into consideration the duties and responsibilities of Audit and Supervisory Committee members as well as an increase in the number of members. This proposal was reviewed by each member of the Audit and Supervisory Committee, and the committee did not find any matters requiring special mention.

The Company currently has three Directors who are Audit and Supervisory Committee members, but if Proposal No. 3 is approved and adopted as proposed, the number of Directors who are Audit and Supervisory Committee members will be four.

(Reference) Composition of the Board of Directors

The following table shows the composition of the Board of Directors and has been produced on the assumption that Proposal No. 2 and Proposal No. 3 for this General Meeting of Shareholders will be approved as originally proposed.

Name	Position	Outside	Business Management/ Strategy	Research & Development	Sales/ Marketing	Production/ Procurement/ Quality Control	Legal/ Compliance	Finance/ Accounting	International Perspective/ Overseas Experience	Sustainability	Human Resource Strategy
Akio Takeuchi	Chairman and Representative Director		●	●	●	●					
Toshiya Takeuchi	President and Representative Director		●	●	●	●	●	●	●	●	●
Takahiko Watanabe	Director and General Manager of Production Control & Purchasing Department					●					
Clay Eubanks	Director and General Manager of Sales and After Sales Support Departments				●				●		
Osamu Kobayashi	Director and General Manager of Business Management Department		●				●	●		●	●
Hiroshi Yokoyama	Director and General Manager of Design & Development Department 1			●		●					
Minoru Kusama	Director and Full-time Audit and Supervisory Committee Member	●					●	●			
Akihiko Kobayashi	Director and Audit and Supervisory Committee Member	●					●				
Michio Iwabuchi	Director and Audit and Supervisory Committee Member	●					●	●			
Yuko Miyata	Director and Audit and Supervisory Committee Member	●					●		●	●	●

* The above table shows the areas where the Company expects Directors to be most active and does not represent all the areas in which the Directors have knowledge.

(Reference)

Standards for Independence of Outside Directors of TAKEUCHI MFG. CO., LTD.

The Company has determined the following “Standards for Independence of Outside Directors” taking into account the independence standards established by Tokyo Stock Exchange, Inc., and judges that an outside Director or a candidate for outside Director is sufficiently independent if none of the following items applies to the individual:

1. A person who is currently or was in the past ten years a Director (excluding outside Director), Auditor (excluding outside Auditor), Executive Officer or any other employee of the Company or a subsidiary of the Company.
2. A person who currently falls under or in the past three years fell under any of the following (1) to (10):
 - (1) A party whose major client is the Company (*1) or an executive thereof
 - (2) A major client of the Company (*2) or an executive thereof
 - (3) A major lender of the Company (*3) or an executive thereof
 - (4) A consultant, accountant, legal or other professional who receives a large amount of monetary consideration (*4) or other property from the Company in addition to compensation as an officer
 - (5) A party belonging to the auditing firm that is the Financial Auditor of the Company
 - (6) An executive of the lead managing underwriter of the Company
 - (7) A major shareholder (*5) of the Company or an executive thereof
 - (8) An executive of a company of which the Company is a major shareholder (*5)
 - (9) A recipient of substantial donations, etc. (*6) from the Company or an executive thereof
 - (10) An executive of a company involved in mutual dispatch to and from the Company
3. A spouse or relative within the second degree of kinship of a person who currently falls under or in the past one year fell under the following (1) or (2):
 - (1) Director (excluding outside Director), Auditor (excluding outside Auditor), Executive Officer or any other employee of the Company or a subsidiary of the Company
 - (2) A person who falls under any of the above 2.-(1) to 2.-(10), who is also an important person (*7)

*1: “A party whose major client is the Company” refers to a party for which the transaction amount with the Company has exceeded 2% of the party’s net sales in any of its last three fiscal years.

*2: “A major client of the Company” refers to a party from which the transaction amount with the Company has exceeded 2% of the Company’s net sales in any of the last three fiscal years.

*3: “Major lender of the Company” refers to one which has lent the Company an amount equivalent to over 2% of the Company’s total assets in any of the last three fiscal years.

*4: “Large amount of monetary consideration” refers to amounts that have exceeded ¥10 million annually in any of the last three fiscal years.

*5: “Major shareholder” refers to a shareholder whose ownership ratio of voting rights is 10% or higher.

*6: “Substantial donations, etc.” refers to amounts that has exceeded ¥10 million annually in any of the last three fiscal years.

*7: “Important person” refers to an employee that holds a senior management position such as executive director, executive, executive officer, general manager or above.