

Aica Kogyo Co., Ltd.

Support Data for the Summary
of Consolidated Financial Results
for the Year Ended March 31, 2023



VALUE CREATION
3000 & 300

April 28, 2023
Stock code: 4206



1. Consolidated Financial Results

[JPY million]

	FY2021		Forecast	FY2022			
	Results	Profit margin		Results	Profit margin	YoY	vs Fcst.
Net Sales	214,514	—	237,000	242,055	—	12.8%	102.1%
Operating Profit	20,348	9.5%	21,500	20,557	8.5%	1.0%	95.6%
Ordinary Profit	21,840	10.2%	22,000	22,088	9.1%	1.1%	100.4%
Net Income *	13,117	6.1%	13,300	10,059	4.2%	▲23.3%	75.6%

* Profit attributable to owners of parent

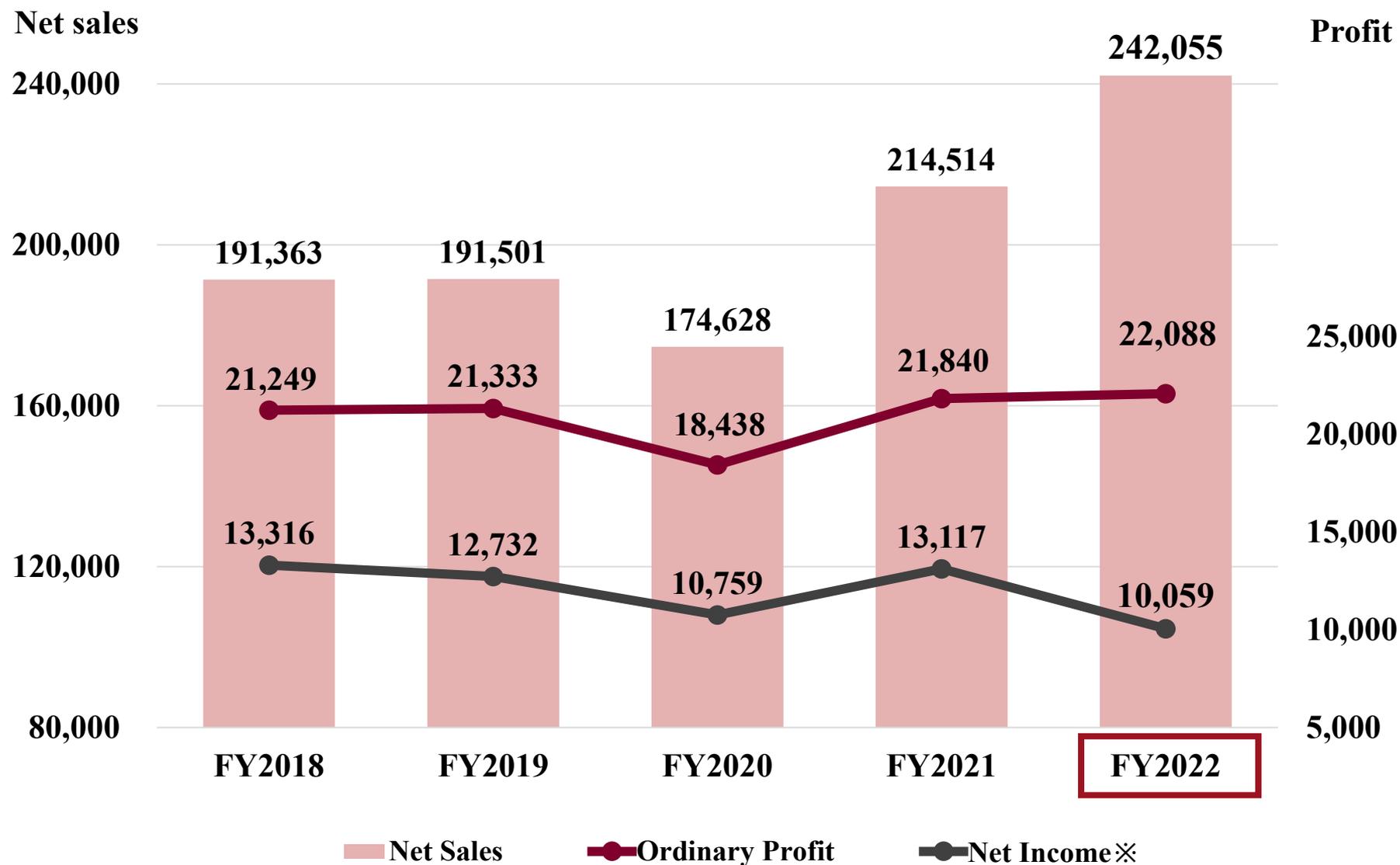
[Unit per share: JPY]

ROE	9.4%	—	9% or more	6.9%	—	—	76.7%
Earnings per share	200.90	—	207.95	157.27	—	—	75.6%
Net assets per share	2,223.98	—	2,300.00	2,270.08	—	—	98.7%

Net Sales, Ordinary Profit : Reached a record high
Operating Profit : Growth from last year

2. Historical Consolidated Results

[JPY million]



* Profit attributable to owners of parent

3. Results by Segment

[JPY million]

	Net Sales			Operating Profit			
	FY2021	FY2022	YoY	FY2021	FY2022	YoY or Difference*	
Chemical Products	122,323	141,312	15.5%	7,376	7,494	1.6%	Amount
				6.0%	5.3%	▲0.7%	Profit margin
Laminates & Building Materials	92,191	100,743	9.3%	16,379	16,740	2.2%	Amount
				17.8%	16.6%	▲1.2%	Profit margin
			(Adjustments)	▲3,407	▲3,678	7.9%	Amount
Total	214,514	242,055	12.8%	20,348	20,557	1.0%	Amount
				9.5%	8.5%	▲1.0%	Profit margin

* Profit margin shows differences, not YoY.

4. FY2023 Forecast

[JPY million]

	FY2022(Results)		FY2023(Forecast)			
	H1	Full Year	H1	YoY or Difference*2	Full Year	YoY or Difference*2
Net Sales	117,704	242,055	119,000	1.1%	250,000	3.3%
Chemical Products	71,654	141,312	72,000	0.5%	145,000	2.6%
Laminates & Building Materials	46,050	100,743	47,000	2.1%	105,000	4.2%
Operating Profit	9,437	20,557	10,000	6.0%	21,500	4.6%
Profit margin*2	8.0%	8.5%	8.4%	0.4%	8.6%	0.1%
Ordinary Profit	10,294	22,088	10,300	0.1%	22,500	1.9%
Profit margin*2	8.7%	9.1%	8.7%	0.0%	9.0%	▲0.1%
Net Income*1	6,436	10,059	6,200	▲3.7%	13,200	31.2%
Profit margin*2	5.5%	4.2%	5.2%	▲0.3%	5.3%	1.1%

*1 Profit attributable to owners of parent

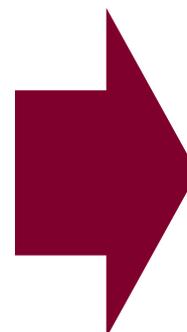
*2 Profit margin shows differences, not YoY.

5. New Medium-Term Business Plan(FY2023-FY2026)

VALUE CREATION 3000 & 300

[JPY billion]

	The Last Plan	Year 4
	FY2022 (Results)	FY2026 (Forecast)
Net sales	242	300
Ordinary Profit	22	30
AS Product*1 Sales*2	19.3	28
Overseas Sales Ratio	51.2%	50% or more
ROE	6.9%	Targeted at 10%
ROIC	8.1%	Targeted at 8%



*1 “AS Product” stands for Aica Solution Product that resolves social issues

*2 Aica Kogyo Non-consolidated

6. Dividends Per Share

Basic policy is to continue progressive dividend

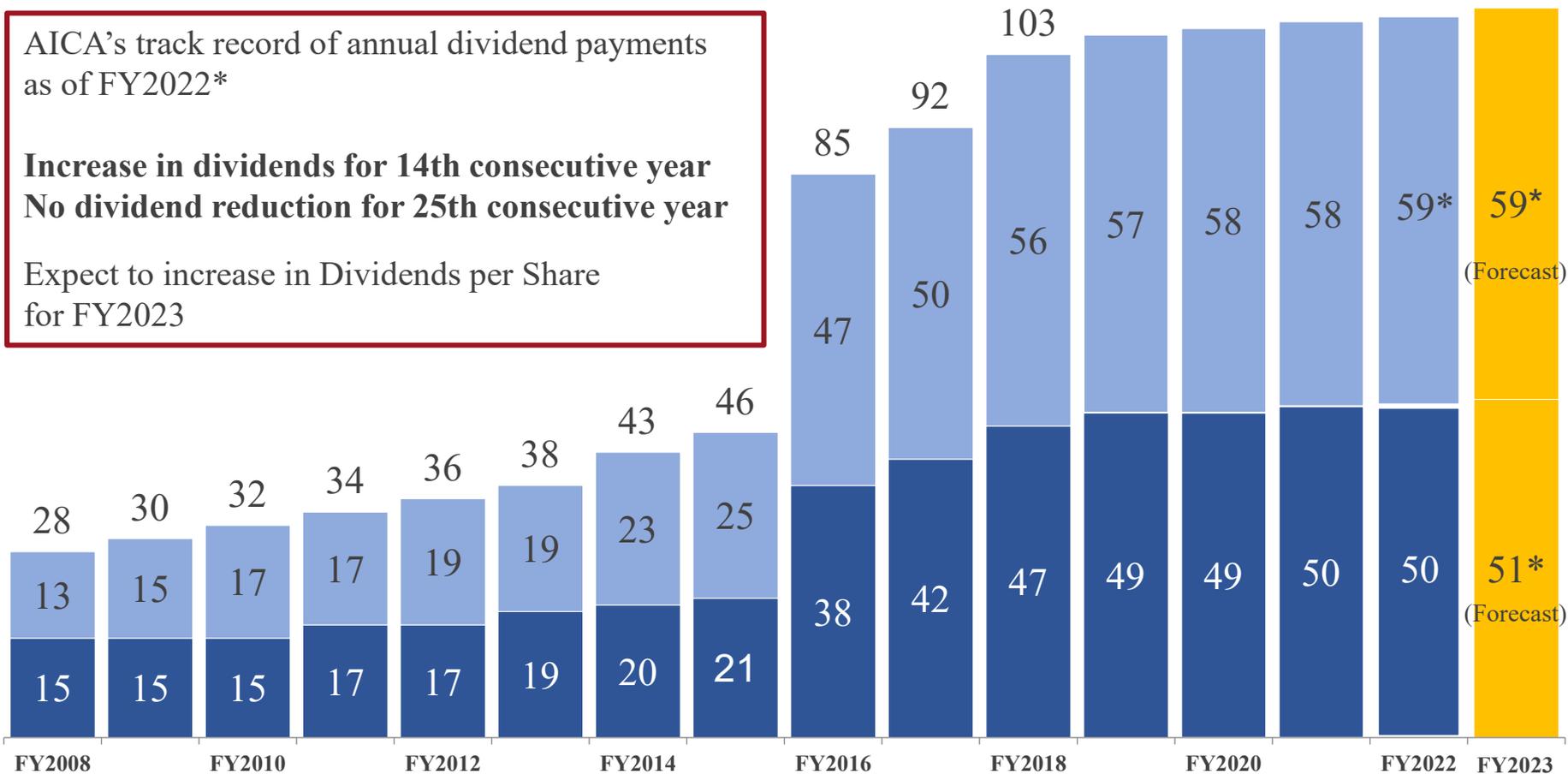
[JPY]

■ Interim Dividends Per Share ■ Year-end Dividends Per Share

AICA's track record of annual dividend payments as of FY2022*

**Increase in dividends for 14th consecutive year
No dividend reduction for 25th consecutive year**

Expect to increase in Dividends per Share for FY2023



FY2022 dividends will be decided at the Annual General Meeting of Shareholders.

FY2023 dividends are current forecast values

【Appendix】 Sales Breakdown for Chemical Products



[JPY billion]

	FY2021	FY2022			
	Results	Forecast	Results	vs Fcst.	YoY
Adhesives	78.56	93.30	96.18	103.1%	22.4%
(Of which , AAP *)	(64.32)	(77.44)	(79.47)	(102.6%)	(23.5%)
Construction Resins	9.22	9.72	9.92	102.1%	7.6%
Specialty & Performance materials	21.70	23.69	22.11	93.4%	1.9%
Other Products	12.83	12.29	13.08	106.5%	2.0%
Total	122.32	139.00	141.31	101.7%	15.5%

* AAP:AICA Asia Pacific Group

[JPY billion]

	FY2021	FY2022			
	Results	Forecast	Results	vs Fcst.	YoY
High Pressure Laminates (HPL)	28.93	31.41	32.20	102.5%	11.3%
Decorative Polyester Boards, Decorative Films	11.45	12.00	12.50	104.2%	9.2%
Melamine Fire Retardant Decorative Panels "CERARL"	20.91	21.88	21.74	99.4%	4.0%
Noncombustible Decorative Panels	7.90	8.10	7.80	96.3%	▲1.3%
Countertops, Postforming products	18.21	20.05	21.30	106.3%	16.9%
Fittings, Interior Housing Materials	4.75	4.56	5.18	113.7%	9.0%
Total	92.19	98.00	100.74	102.8%	9.3%

【Appendix】Overseas Sales by Segment

[JPY billion]

	FY2021 Results		FY2022 Results		
	Overseas Sales	Overseas Sales Ratio	Overseas Sales	YoY	Overseas Sales Ratio
Chemical Products	88.46	72.3%	105.06	18.8%	74.4%
Laminates & Building Materials	17.16	18.6%	18.88	10.0%	18.7%
Total	105.63	49.2%	123.95	17.3%	51.2%



* “FY” in this material indicates the fiscal year ending March 31 of the succeeding year.

The matters such as current plan, prospect, strategy, or conviction which indicated in this report but not historical fact are only the expectation of the future achievement, and there are the risks or unexpected factors.

This information has made based on the judgment of the manager of Aica Kogyo Co., Ltd. using current available information. The actual result can be difference from the current prospect because of various important elements, so please avoid depending on fully to only this prospect.

This document is not a thing for investment inducement. We request that the decision about the investment will be performed by the judgment of each user.