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News Release: ARDEPRO Co., Ltd.

(8925 TSE Standard)

April 28, 2023

Notice Concerning Purchase Contract and Completion of Settlement of Purchases of Real Estate for Sale

At the Board of Directors meeting held today, ARDEPRO Co., Ltd. ("the Company") passed resolution for conclusion of purchase contract for the following one real estate property for sale. Also, the Company completed settlement of purchase of two other real estate properties for sale as of today.

1. Purchase contract for real estate for sale in Shinjuku-ku, Tokyo

(1) Overview of purchased property

No.	Location	Category	Total floor area (m²)	Land area (m²)
1	Shinjuku-ku, Tokyo	Land and building	2,975.10	405.91

(2) Status of the seller

Under the terms of a confidentiality agreement concluded with the seller regarding the real estate purchase contract, the Company refrains from publishing the name of the seller and the purchase price of the property. The purchase price of the above property is an amount equivalent to less than 30% of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million).

The Company has no capital or personal relationship with the seller.

(3) Schedule

1) Expected settlement date September 29, 2023

2. Settlement of purchase of real estate for sale in Nakano-ku, Tokyo

(1) Overview of purchased property

No.	Location	Category	Total floor area (m²)	Land area (m²)
1	Nakano-ku, Tokyo	Revenue-generating residence	797.95	278.02

(2) Overview of the purchase settlement

Under the terms of a confidentiality agreement concluded with the seller regarding the real estate purchase contract, the Company refrains from publishing the name of the seller and the purchase price of the property. The purchase price of the above property is an amount equivalent to less than 30% of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million).

The Company has no capital or personal relationship with the seller.

3. Settlement of purchase of real estate for sale in Shinjuku-ku, Tokyo

(1) Overview of purchased property

No.	Location	Category	Total floor area (m²)	Land area (m²)
1	Shinjuku-ku, Tokyo	Revenue-generating building	250.56	53.35

(2) Overview of the purchase settlement

Under the terms of a confidentiality agreement concluded with the seller regarding the real estate purchase contract, the Company refrains from publishing the name of the seller and the purchase price of the property. The purchase price of the above property is an amount equivalent to less than 30% of the net assets of the Company in the fiscal year ended July 31, 2022 (¥7,612 million).

The Company has no capital or personal relationship with the seller.

4. Future directions

No revisions to the forecast of consolidated business results for the fiscal year ending July 31, 2023 are required as a result of this matter.