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May 9, 2023

Company name: TSUBAKIMOTO KOGYO CO., LTD.  
Name of representative: Masashi Koda, President & COO  
(Securities code: 8052; Tokyo Stock Exchange Prime Market)  
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## Notice Concerning Dividends of Surplus and Special Dividends

TSUBAKIMOTO KOGYO CO., LTD. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on May 9, 2023, to pay dividends of surplus, as detailed below. This matter will be proposed at the 120th Annual General Meeting of Shareholders to be held on June 29, 2023.

### 1. Details of dividend

	Determined amount	Most recent dividend forecast (Announced on May 6, 2022)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2022)
Record date	March 31, 2023	March 31, 2023	March 31, 2022
Dividend per share	120 yen (Ordinary dividend:110 yen) (Special dividend:10 yen)	100 yen	120 yen (Ordinary dividend:100 yen) (Commemorative dividend:20 yen)
Total amount of dividends	758 million yen	—	758 million yen
Effective date	June 30, 2023	—	June 30, 2022
Source of dividends	Retained earnings	—	Retained earnings

### 2. Reason

Regarding the performance of our corporate group, we have been steadily performing well as a whole. Additionally, this fiscal year, we were able to recover our consolidated net sales target of 100 billion yen for the first time in three fiscal years. We would like to express our sincere gratitude for the warm support of our shareholders and all concerned parties, which has contributed to this achievement. Therefore, as an expression of our gratitude to our supportive shareholders, we have decided to add a special dividend of 10 yen per share.

Regarding ordinary dividends, we place importance on stable and continuous payouts, taking into account the enhancement of internal reserves for stable investment funds and financial base in order to accomplish our medium- to long-term growth. Based on this policy, we plan to increase the year-end dividend for this fiscal year to 110 yen per share, an increase of 10 yen per share compared to the previous fiscal year, considering our strong performance.

As a result, the annual dividend per share is expected to be 150 yen.

#### (Reference) Breakdown of annual dividend

Record date	Dividend per share (Yen)		
	Second quarter-end	Fiscal-year end	Total
Current fiscal year (Result and decision)	30 yen	120 yen (Ordinary dividend:110 yen) (Special dividend:10 yen)	150 yen (Ordinary dividend:140 yen) (Special dividend:10 yen)
Previous fiscal year (Fiscal year ended March 31, 2022)	30 yen	120 yen (Ordinary dividend:100 yen) (Commemorative dividend:20 yen)	150 yen (Ordinary dividend:130 yen) (Commemorative dividend:20 yen)