



May 10, 2023

Company Name: MITSUBA Corporation
Legal Representative: Katsuyoshi Kitada, Representative Director, President
Code: 7280, Tokyo Stock Exchange Prime Market
Contact: Koji Ogino, General Manager of Accounting and Finance Department
Tel.: +81-277-52-0113

Notice Regarding the Recording of an Extraordinary Loss in Non-consolidated Results

MITSUBA Corporation hereby announces as follows that it has recorded a loss on valuation of investment securities as an extraordinary loss in its non-consolidated results for the fiscal year ended March 31, 2023.

1. Recording of an extraordinary loss in non-consolidated results

Of the shares of subsidiaries and associates held by MITSUBA Corporation, the real values of the shares of Mitsuba Automotive Systems of Europe Kft., and Mitsuba Rus LLC declined significantly so the company recorded a loss on valuation of shares of subsidiaries and associates totaling 2,427 million yen as an extraordinary loss in its non-consolidated financial results for the fiscal year ended March 31, 2023.

2. Impact on the consolidated financial results

The above loss on valuation of shares of subsidiaries and associates will be eliminated from the consolidated financial statements and will have no impact on the consolidated financial results.