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May 11, 2023

For Immediate Release

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Announcement regarding Posting of an Extraordinary Loss  
(a Loss on Valuation of Investment Securities)

PLAID, Inc. (the “Company”) announces that the Company has decided to post an extraordinary loss (a loss on valuation of investment securities) for the 2nd quarter of the fiscal year ending September 30, 2023 (from January 1, 2023 to March 31, 2023). Details are as follows.

1. Details of the Extraordinary Loss (a Loss on Valuation of Investment Securities)  
Due to the significant decline of fair value in investment securities held by the Company, the Company has decided to post a loss on valuation of investment securities of 46 million.
2. Impact on the Financial Results Forecasts  
The Company posted a loss on valuation of investment securities for the fiscal year ending September 30, 2023. However the Company supposes that the impact of this extraordinary loss on financial results forecasts would be minor, a disclosure will be promptly made at a later date if it becomes necessary to change the financial results forecast announced previously.