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May 12, 2023

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Representative	Kenta Kurahashi, Representative Director and CEO
Code No.	4165, TSE Growth
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(Correction) Partial Revision to Briefing Materials

The Company hereby announces that it has made partial corrections to the “Presentation materials for the 2nd Quarter of the Fiscal Year Ending September 30, 2023” disclosed on May 11, 2023. There are no changes to figures from Financial Results and other documents that have been disclosed.

1. Reason for corrections

The corrections below have been made as it was determined that mistakes were made on “Presentation materials for the 2nd Quarter of the Fiscal Year Ending September 30, 2023”

2. Details of corrections

Please refer to the attachments. The corrections have been marked with a red dotted line.

1. Details of correction (Presentation materials for the 2nd Quarter of the Fiscal Year Ending September 30, 2023” disclosed on May 11, 2023)
Page 12: “Financial results summary”

(Before Correction)

Earnings Results Q2 FY 9/23

Financial results summary

(JPY mil.)		Q2 FY 9/22 ⁽¹⁾	Q2 FY 9/23 ⁽¹⁾	Increase / decrease	Increase / decrease(%)
Net sales	Consolidated	1,856	2,147	291	+15.7%
	Non-consolidated	1,641	1,863	222	+13.6%
	KARTE domain	1,633	1,794	161	+9.8%
	New Business domain	7	69	62	+806.2%
	Group companies	229	335	106	+46.2%
Subscription revenue ⁽²⁾	Consolidated	1,627	1,800	173	+10.6%
	Non-consolidated	1,552	1,646	94	+6.1%
	KARTE domain	1,552	1,639	87	+5.6%
	Group companies	75	153	78	+103.2%
Gross profit margin ⁽³⁾	Consolidated	73.3%	73.7%	-	+0.4%
	Non-consolidated	73.5%	73.2%	-	▲0.3%
	KARTE domain ⁽⁴⁾	73.4%	75.8%	-	+2.4%
Adjusted operating income ⁽⁵⁾	Consolidated	▲81	35	116	-
	Non-consolidated	▲59	88	147	-
	KARTE domain	▲45	154	199	-
	New Business domain	▲13	▲36	▲23	-
	Group companies	▲26	▲48	▲22	-
ARR ⁽⁶⁾	Consolidated	6,637	7,293	656	+9.9%
	Non-consolidated	6,337	6,666	329	+5.2%
	KARTE domain	6,337	6,628	291	+4.6%

Note: 1. Difference between consolidated amount and the total amount of non-consolidated and group companies is the consolidation adjustment / 2. Net sales taken up by the total amount of monthly charges for products that can be earned on a recurring basis / 3. After deduction of provision for loss on order received / 4. After deduction of provision for loss on order received, and after adjusting intra-group transaction with RightTouch / 5. Operating income + Goodwill amortization + Stock-based compensation expenses + Other one-time cost / 6. Annual Recurring Revenue. It is calculated by multiplying the monthly subscription sales at the end of each quarter by 12.

(After Correction)

Earnings Results Q2 FY 9/23

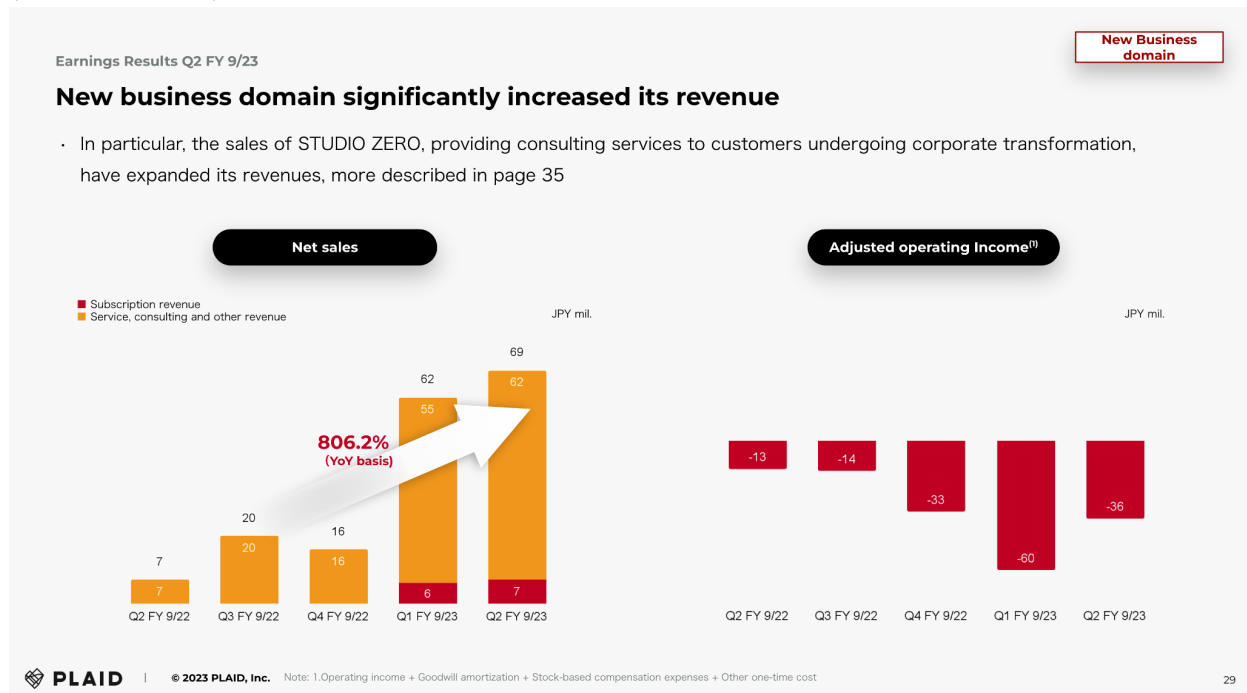
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2. Details of correction (Presentation materials for the 2nd Quarter of the Fiscal Year Ending September 30, 2023” disclosed on May 11, 2023)
Page 29: “New business domain significantly increased its revenue”

(Before Correction)



(After Correction)

