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(Updated) Partial correction of "Fiscal 2022 Financial Results"

Asahi Kasei Corp. hereby announces a correction of the "Fiscal 2022 Financial Results" issued on May 10, 2023, as shown below.

1. Reason for the correction

This correction addresses erroneous descriptions on p. 24 "Performance trend" of the Homes segment in the "Fiscal 2022 Financial Results" issued on May 10, 2023.

2. Substance of the correction

Please refer to the following page, with corrected portions enclosed in red.

Before correction:



Performance trend

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Sales	H1	H2	FY 2021 (recalculated)	H1	H2	FY 2022	H1	H2 forecast	FY 2023 forecast	% change FY22 vs. FY21	% change FY23 vs. FY22	(¥ billion) FY 2022 forecast in Feb.
lomes segment	393.0	429.5	822.4	420.4	478.5	899.0	425.5	482.4	907.9	9.3%	1.0%	893.0
Homes	375.8	410.7	786.5	401.0	458.2	859.2	408.0	467.0	875.0	9.2%	1.8%	853.0
Order-built homes, etc.	189.0	214.5	403.5	196.6	214.1	410.7	191.0	213.0	404.0	1.8%	-1.6%	411.0
Real estate	86.0	96.5	182.5	81.1	108.4	189.5	83.0	117.0	200.0	3.8%	5.5%	188.5
Remodeling	26.7	25.7	52.5	26.1	28.3	54.4	28.0	31.0	59.0	3.7%	8.5%	54.0
Overseas business	73.1	73.1	146.3	96.8	106.6	203.4	105.5	104.5	210.0	39.1%	3.2%	199.0
	0.9	0.9	1.8	0.4	0.8	1.2	0.5	1.5	2.0	-34.9%	70.4%	0.5
Others	0.9	0.5	1.0	0.4								
Others Construction Materials	17.1	18.8		19.4	20.3	39.7	21.5	21.4	42.9	10.7%	7.9%	40.0
							21.5 H1				7.9%	FY 2022 forecast in Feb.
Construction Materials	17.1	18.8	35.9 FY 2021	19.4	20.3	39.7		21.4 H2	42.9 FY 2022	10.7% % change FY22 vs.	7.9% % change FY23 vs. FY22	FY 2022 fore cast
Construction Materials Operating income	17.1	18.8 H2	35.9 FY 2021 (recalculated)	19.4 H1	20.3 H2	39.7 FY 2022	Н1	H2 forecast	42.9 FY 2022 forecast	10.7% % change FY22 vs. FY21	7.9% % change FY23 vs. FY22	FY 2022 fore cast in Feb.
Construction Materials Operating income lomes segment	H1 33.3	18.8 H2 39.6	35.9 FY 2021 (recalculated) 72.9	19.4 H1 33.6	20.3 H2 42.4	39.7 FY 2022 76.0	H1 27.2	H2 forecast 50.5	42.9 FY 2022 forecast 77.7	10.7% % change FY22 vs. FY21 4.3%	7.9% % change FY23 vs. FY22 2.2%	FY 2022 forecast in Feb.
Operating income omes segment Homes	H1 33.3 32.0	18.8 H2 39.6 38.6	35.9 FY 2021 (recolculated) 72.9 70.6	19.4 H1 33.6 32.0	20.3 H2 42.4 41.7	39.7 FY 2022 76.0 74.6	H1 27.2 26.0	H2 forecast 50.5	42.9 FY 2022 forecast 77.7 75.5	10.7% % change FY22 vs. FY21 4.3% 5.6%	7.9% % change FY23 vs. FY22 2.2% 1.3%	FY 2022 forecast in Feb. 74.0 72.5 36.2
Operating income omes segment Homes Order-built homes, etc.	H1 33.3 32.0 14.1	18.8 H2 39.6 38.6 22.3	35.9 FY 2021 (recalculated) 72.9 70.6 36.4	19.4 H1 33.6 32.0 14.1	H2 42.4 41.7 20.8	39.7 FY 2022 76.0 74.6 37.0	H1 27.2 26.0 11.2	H2 forecast 50.5 49.5 22.9	42.9 FY 2022 forecast 77.7 75.5 34.1	10.7% % change FY22 vs. FY21 4.3% 5.6% 1.5%	7.9% % change FY23 vs. FY22 2.2% 1.3% -7.8%	FY 2022 forecast in Feb. 74.0 72.5
Operating income omes segment Homes Order-built homes, etc. Real estate	17.1 H1 33.3 32.0 14.1 9.6	18.8 H2 39.6 38.6 22.3 10.1	72.9 70.6 36.4 19.7	19.4 H1 33.6 32.0 14.1 9.6	20.3 H2 42.4 41.7 20.8 14.2	39.7 FY 2022 76.0 74.6 37.0 21.7	H1 27.2 26.0 11.2 7.0	H2 forecast 50.5 49.5 22.9 15.8	42.9 FY 2022 forecast 77.7 75.5 34.1 22.8	10.7% % change FY22 vs. FY21 4.3% 5.6% 1.5% 9.9%	7.9% % change FY23 vs. FY22 2.2% 1.3% -7.8% 5.1%	FY 2022 forecast in Feb. 74.0 72.5 36.2 21.0
Construction Materials Operating income omes segment Homes Order-built homes, etc. Real estate Remodeling	H1 33.3 32.0 14.1 9.6 2.6	18.8 H2 39.6 38.6 22.3 10.1 2.7	72.9 70.6 36.4 19.7 5.2	19.4 H1 33.6 32.0 14.1 9.6 2.6	20.3 H2 42.4 41.7 20.8 14.2 3.3	76.0 74.6 37.0 21.7 5.8	H1 27.2 26.0 11.2 7.0 2.8	H2 forecast 50.5 49.5 22.9 15.8 3.8	42.9 FY 2022 forecast 77.7 75.5 34.1 22.8 6.6	10.7% % change FY22 vs. FY21 4.3% 5.6% 1.5% 9.9% 10.4%	7.9% % change FY23 vs. FY22 2.2% 1.3% -7.8% 5.1% 14.4%	FY 2022 forecast in Feb. 74.0 72.5 36.2 21.0

After correction:



Homes Performance trend

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Sales	H1	H2	FY 2021 (recalculated)	H1	H2	FY 2022	H1 forecast	H2 forecast	FY 2023 forecast	% change FY22 vs. FY21	% change FY23 vs. FY22	(¥ billion FY 2022 forecast in Feb.
lomes segment	393.0	429.5	822.4	420.4	478.5	899.0	429.5	488.5	918.0	9.3%	2.1%	893.0
Homes	375.8	410.7	786.5	401.0	458.2	859.2	408.0	467.0	875.0	9.2%	1.8%	853.0
Order-built homes, etc.	189.0	214.5	403.5	196.6	214.1	410.7	191.0	213.0	404.0	1.8%	-1.6%	411.
Real estate	86.0	96.5	182.5	81.1	108.4	189.5	83.0	117.0	200.0	3.8%	5.5%	188.
Remodeling	26.7	25.7	52.5	26.1	28.3	54.4	28.0	31.0	59.0	3.7%	8.5%	54.
Overseas business	73.1	73.1	146.3	96.8	106.6	203.4	105.5	104.5	210.0	39.1%	3.2%	199.
Others	0.9	0.9	1.8	0.4	0.8	1.2	0.5	1.5	2.0	-34.9%	70.4%	0.
Construction Materials	17.1	18.8	35.9	19.4	20.3	39.7	21.5	21.5	43.0	10.7%	8.2%	40.
Operating income	H1	H2	FY 2021 (recalculated)	H1	H2	FY 2022	H1 forecast	H2 forecast	FY 2023 forecast	% change FY22 vs. FY21	% change FY23 vs. FY22	FY 2022 forecast in Feb.
omes segment	33.3	39.6	72.9	33.6	42.4	76.0	26.7	51.0	77.7	4.3%	2.2%	74.
Homes	32.0	38.6	70.6	32.0	41.7	74.6	26.0	49.5	75.5	5.6%	1.3%	72.
Order-built homes, etc.	14.1	22.3	36.4	14.1	20.8	37.0	11.2	22.9	34.1	1.5%	-7.8%	36.
Real estate	9.6	10.1	19.7	9.6	14.2	21.7	7.0	15.8	22.8	9.9%	5.1%	21
Remodeling	2.6	2.7	5.2	2.6	3.3	5.8	2.8	3.8	6.6	10.4%	14.4%	5
Overseas business	5.4	2.2	7.5	5.4	2.8	9.2	5.2	6.2	11.4	22.4%	23.9%	9
Others	0.4	1.3	1.7	0.4	0.6	0.9	(0.2)	0.8	0.6	-46.5%	-33.7%	0