Company Name: ENECHANGE Ltd.

Representative: Yohei Kiguchi, Representative Director and CEO

(TSE Growth Code No. 4169)

Inquiries: Takuya Sugimoto, Executive Officer / CFO

TEL: +81-3-6635-1021

(Progress disclosure) Notice Concerning Change of Name of Consolidated Subsidiary

ENECHANGE (hereinafter referred to as "the Company") announces that, as disclosed in the "Notice Concerning the Group Reorganization (Establishment of Subsidiary, Intergroup business transfers, and Change of Name of Consolidated Subsidiary)" dated August 12, 2022, SMAP Energy Limited, a consolidated subsidiary of the Company, has changed its trade name as of May 1, 2023.

1. Outline of consolidated subsidiary

1) New name	ENECHANGE Innovation Limited
2) Address	9 Quy Court Colliers Lane, Stow-Cum-Quy, Cambridge, United Kingdom
3) Name and title of representative	Yohei Kiguchi, Representative Director and CEO
4) Description of business	Discovery of investment opportunities in the energy sector overseas, support for executing investments, and assistance with forming business partnerships Provision of technical resources and human resources for new product development and support, etc.
5) Capital	202.70 GBP
6) Fiscal year end	December 31
7) Major shareholders and voting rights ratio	ENECHANGE Ltd. 99.95%

2. Date of the change in the trade name

May 1, 2023

3. Outlook

This matter will have no impact on our consolidated financial results.