



## Consolidated Financial Results for the Year Ended March 31, 2023 [Japanese GAAP]

May 12, 2023

Company name: Tsukuba Bank, Ltd.

Stock exchange listing: Tokyo

Code number: 8338

URL: <https://www.tsukubabank.co.jp/>

Representative: Masahiko Ikuta

President

Contact: Hiroshi Kohata

Executive Officer, General Manager, General Planning Division

Phone: +81-29-859-8111

Scheduled date of Annual General Meeting of Shareholders: June 22, 2023

Scheduled date of commencing dividend payments: June 2, 2023

Scheduled date of filing annual securities report: June 22, 2023

Trading Accounts: No

Availability of supplementary briefing material on annual financial results: Yes

Schedule of annual financial results briefing session: Yes

(Amounts of less than one millions of yen are rounded down.)

### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (April 1, 2022 to March 31, 2023)

#### (1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2023	37,098	1.1	1,762	(66.1)	2,095	(50.5)
March 31, 2022	36,680	2.4	5,201	110.7	4,233	140.4

(Note) Comprehensive income: Fiscal year ended March 31, 2023: ¥ (12,664) million [ -%]  
Fiscal year ended March 31, 2022: ¥ (7,798) million [ -%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Ordinary profit to ordinary revenues ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2023	25.35	8.07	2.1	0.0	4.7
March 31, 2022	51.30	15.21	3.9	0.1	14.1

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2023: ¥ - million  
Fiscal year ended March 31, 2022: ¥ - million

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2023	2,767,374	91,015	3.2	678.94
March 31, 2022	2,961,028	104,097	3.5	837.32

(Reference) Equity: As of March 31, 2023: ¥ 91,015 million  
As of March 31, 2022: ¥ 104,097 million

#### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2023	(261,932)	59,367	(431)	316,959
March 31, 2022	219,997	(34,663)	(424)	519,956

## 2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2022	-	0.00	-	5.00	5.00	412	9.7	0.5
March 31, 2023	-	0.00	-	5.00	5.00	412	19.7	0.6
Fiscal year ending March 31, 2024 (Forecast)	-	0.00	-	5.00	5.00		12.5	

(Note) Breakdown of the year-end dividend for the fiscal year ended March 31, 2023 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2023	1,700	(37.1)	1,400	(38.0)	16.97
Full year	3,900	121.2	3,300	57.5	39.95

\* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New	-	(Company name:	)
Exclusion:	-	(Company name:	)

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2023: 82,553,721 shares

March 31, 2022: 82,553,721 shares

2) Number of treasury shares at the end of the period:

March 31, 2023: 55,264 shares

March 31, 2022: 32,441 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2023: 82,496,604 shares

Fiscal Year ended March 31, 2022: 82,519,077 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (April 1, 2022 to March 31, 2023)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Net income	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2023	36,951	1.1	1,656	(67.7)	2,028	(51.5)
March 31, 2022	36,545	2.7	5,132	145.0	4,188	(15.8)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2023	24.54	7.81
March 31, 2022	50.75	15.05

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2023	2,766,316	89,604	3.2	661.84
March 31, 2022	2,959,925	102,613	3.4	819.34

(Reference) Equity: As of March 31, 2023: ¥ 89,604 million  
As of March 31, 2022: ¥ 102,613 million

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2023	1,600	(39.8)	1,400	(37.1)	16.97
Full year	3,800	129.4	3,300	62.6	39.95

## Consolidated Financial Statements

## Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2022	As of March 31, 2023
<b>Assets</b>		
Cash and due from banks	524,843	334,870
Monetary claims bought	1,005	1,063
Trading securities	200	173
Money held in trust	2,948	2,650
Securities	501,352	429,402
Loans and bills discounted	1,882,596	1,951,202
Foreign exchanges	7,188	10,727
Other assets	17,224	16,887
Tangible fixed assets	20,833	20,113
Buildings, net	9,978	9,459
Land	9,569	9,544
Construction in progress	90	105
Other tangible fixed assets	1,195	1,004
Intangible fixed assets	4,533	4,368
Software	2,738	3,432
Other intangible fixed assets	1,794	936
Retirement benefit asset	4,898	5,422
Deferred tax assets	1,555	2,869
Customers' liabilities for acceptances and guarantees	1,103	819
Allowance for loan losses	(9,255)	(13,198)
Total assets	2,961,028	2,767,374
<b>Liabilities</b>		
Deposits	2,465,954	2,512,528
Call money and bills sold	20,000	-
Cash collateral received for securities lent	12,000	27,575
Borrowed money	349,000	128,300
Foreign exchanges	93	109
Other liabilities	7,197	5,402
Provision for bonuses	743	730
Retirement benefit liability	96	104
Provision for retirement benefits for directors (and other officers)	3	1
Provision for executive officers' retirement benefits	52	60
Provision for reimbursement of deposits	121	110
Provision for point card certificates	15	18
Provision for contingent loss	227	276
Deferred tax liabilities for land revaluation	321	320
Acceptances and guarantees	1,103	819
Total liabilities	2,856,931	2,676,358

(Millions of yen)

	As of March 31, 2022	As of March 31, 2023
Net assets		
Share capital	48,868	48,868
Capital surplus	30,447	30,447
Retained earnings	34,909	36,592
Treasury shares	(8)	(13)
Total shareholders' equity	114,216	115,895
Valuation difference on available-for-sale securities	(11,728)	(26,349)
Revaluation reserve for land	341	341
Remeasurements of defined benefit plans	1,267	1,129
Total accumulated other comprehensive income	(10,119)	(24,879)
Total net assets	104,097	91,015
Total liabilities and net assets	2,961,028	2,767,374

## Consolidated Statements of Income and Comprehensive Income

## Consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2022	For the fiscal year ended March 31, 2023
Ordinary income	36,680	37,098
Interest income	25,937	25,649
Interest on loans and discounts	20,587	20,886
Interest and dividends on securities	4,726	4,526
Interest on call loans and bills bought	-	6
Interest on deposits with banks	623	224
Other interest income	0	5
Fees and commissions	8,267	8,535
Other ordinary income	661	587
Other income	1,813	2,325
Recoveries of written off receivables	369	261
Other	1,444	2,064
Ordinary expenses	31,478	35,335
Interest expenses	464	820
Interest on deposits	72	66
Interest on negotiable certificates of deposit	0	-
Interest on call money and bills sold	(1)	(1)
Interest expenses on cash collateral received for securities lent	393	756
Other interest expenses	(0)	-
Fees and commissions payments	3,845	4,044
Other ordinary expenses	921	2,104
General and administrative expenses	23,901	23,142
Other expenses	2,345	5,223
Provision of allowance for loan losses	1,331	4,065
Other	1,014	1,158
Ordinary profit	5,201	1,762
Extraordinary income	82	96
Gain on disposal of non-current assets	82	96
Extraordinary losses	713	45
Loss on disposal of non-current assets	44	36
Impairment losses	93	8
Loss on cancellation of payables under securities lending transactions	575	-
Profit before income taxes	4,570	1,813
Income taxes - current	327	458
Income taxes - deferred	8	(740)
Total income taxes	336	(281)
Profit	4,233	2,095
Profit attributable to owners of parent	4,233	2,095

## Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2022	For the fiscal year ended March 31, 2023
Profit	4,233	2,095
Other comprehensive income	(12,032)	(14,759)
Valuation difference on available-for-sale securities	(12,168)	(14,620)
Remeasurements of defined benefit plans, net of tax	135	(138)
Comprehensive income	(7,798)	(12,664)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(7,798)	(12,664)

Consolidated Statements of Changes in Equity  
For the fiscal year ended March 31, 2022

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	48,868	30,447	31,099	(7)	110,408
Changes during period					
Dividends of surplus			(412)		(412)
Profit attributable to owners of parent			4,233		4,233
Purchase of treasury shares				(11)	(11)
Disposal of treasury shares		(0)		9	9
Reversal of revaluation reserve for land			(10)		(10)
Net changes in items other than shareholders' equity					
Total changes during period	-	(0)	3,810	(1)	3,808
Balance at end of period	48,868	30,447	34,909	(8)	114,216

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	439	330	1,132	1,902	112,310
Changes during period					
Dividends of surplus					(412)
Profit attributable to owners of parent					4,233
Purchase of treasury shares					(11)
Disposal of treasury shares					9
Reversal of revaluation reserve for land					(10)
Net changes in items other than shareholders' equity	(12,168)	10	135	(12,021)	(12,021)
Total changes during period	(12,168)	10	135	(12,021)	(8,212)
Balance at end of period	(11,728)	341	1,267	(10,119)	104,097



For the fiscal year ended March 31, 2023

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	48,868	30,447	34,909	(8)	114,216
Changes during period					
Dividends of surplus			(412)		(412)
Profit attributable to owners of parent			2,095		2,095
Purchase of treasury shares				(18)	(18)
Disposal of treasury shares		0		14	14
Reversal of revaluation reserve for land			0		0
Net changes in items other than shareholders' equity					
Total changes during period	-	0	1,682	(4)	1,678
Balance at end of period	48,868	30,447	36,592	(13)	115,895

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	(11,728)	341	1,267	(10,119)	104,097
Changes during period					
Dividends of surplus					(412)
Profit attributable to owners of parent					2,095
Purchase of treasury shares					(18)
Disposal of treasury shares					14
Reversal of revaluation reserve for land					0
Net changes in items other than shareholders' equity	(14,620)	(0)	(138)	(14,760)	(14,760)
Total changes during period	(14,620)	(0)	(138)	(14,760)	(13,081)
Balance at end of period	(26,349)	341	1,129	(24,879)	91,015

## Consolidated Statements of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2022	For the fiscal year ended March 31, 2023
<b>Cash flows from operating activities</b>		
Profit before income taxes	4,570	1,813
Depreciation	2,165	2,280
Impairment losses	93	8
Increase (decrease) in allowance for loan losses	(740)	3,943
Increase (decrease) in provision for bonuses	(28)	(12)
Decrease (increase) in retirement benefit asset	(717)	(523)
Increase (decrease) in retirement benefit liability	(136)	7
Increase (decrease) in provision for retirement benefits for directors (and other officers)	1	(1)
Increase (decrease) in provision for officers' retirement benefits	0	7
Increase (decrease) in provision for reimbursement of deposits	(16)	(11)
Increase (decrease) in provision for point card certificates	0	2
Increase (decrease) in provision for contingent loss	(69)	48
Interest income	(25,937)	(25,649)
Interest expenses	464	820
Loss (gain) related to securities	40	103
Loss (gain) on money held in trust	(15)	290
Foreign exchange losses (gains)	(4,044)	(4,040)
Loss (gain) on disposal of non-current assets	(37)	(59)
Net decrease (increase) in loans and bills discounted	(67,947)	(68,606)
Net increase (decrease) in deposits	61,793	46,574
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	191,000	(220,700)
Net decrease (increase) in due from banks (excluding cash equivalents)	17,202	(13,023)
Net decrease (increase) in call loans	(85)	(58)
Net increase (decrease) in call money	20,000	(20,000)
Net increase (decrease) in cash collateral received for securities lent	(3,999)	15,575
Net decrease (increase) in foreign exchanges - assets	(835)	(3,538)
Net increase (decrease) in foreign exchanges - liabilities	48	16
Net decrease (increase) in trading securities	31	27
Interest received	25,941	25,811
Interest paid	(509)	(800)
Other, net	1,978	(1,827)
Subtotal	220,212	(261,523)
Income taxes paid	(215)	(409)
Net cash provided by (used in) operating activities	219,997	(261,932)
<b>Cash flows from investing activities</b>		
Purchase of securities	(190,172)	(16,629)
Proceeds from sale of securities	96,818	34,736
Proceeds from redemption of securities	59,992	42,645
Purchase of tangible fixed assets	(303)	(314)
Purchase of intangible fixed assets	(1,231)	(1,209)
Payments for retirement of tangible fixed assets	(15)	(17)
Payments for asset retirement obligations	(28)	(44)
Proceeds from sale of tangible fixed assets	275	200
Proceeds from sale of intangible fixed assets	-	0
Net cash provided by (used in) investing activities	(34,663)	59,367

(Millions of yen)

	For the fiscal year ended March 31, 2022	For the fiscal year ended March 31, 2023
Cash flows from financing activities		
Dividends paid	(412)	(412)
Purchase of treasury shares	(11)	(18)
Net cash provided by (used in) financing activities	(424)	(431)
Effect of exchange rate change on cash and cash equivalents	0	-
Net increase (decrease) in cash and cash equivalents	184,910	(202,996)
Cash and cash equivalents at beginning of period	335,045	519,956
Cash and cash equivalents at end of period	519,956	316,959

## Non-consolidated Financial Statements

## Non-consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2022	As of March 31, 2023
<b>Assets</b>		
Cash and due from banks	524,843	334,870
Cash	26,930	27,778
Due from banks	497,913	307,091
Monetary claims bought	1,005	1,063
Trading securities	200	173
Trading government bonds	85	30
Trading local government bonds	114	142
Money held in trust	2,948	2,650
Securities	501,419	429,470
Government bonds	45,473	26,474
Local government bonds	128,801	105,313
Corporate bonds	107,408	103,814
Stocks	6,443	3,870
Other securities	213,291	189,996
Loans and bills discounted	1,882,596	1,951,202
Bills discounted	5,348	4,766
Loans on bills	105,474	108,619
Loans on deeds	1,682,299	1,737,269
Overdrafts	89,472	100,546
Foreign exchanges	7,188	10,727
Due from foreign banks (our accounts)	7,188	10,727
Other assets	17,194	16,893
Prepaid expenses	420	379
Accrued revenue	2,037	2,009
Financial derivatives	-	323
Cash collateral paid for financial instruments	3,079	2,536
Other	11,657	11,644
Property, plant and equipment	20,833	20,112
Buildings, net	9,978	9,459
Land	9,569	9,544
Construction in progress	90	105
Other tangible fixed assets	1,194	1,003
Intangible assets	4,532	4,368
Software	2,737	3,432
Other intangible fixed assets	1,794	935
Prepaid pension costs	3,205	3,799
Deferred tax assets	2,109	3,363
Customers' liabilities for acceptances and guarantees	1,103	819
Allowance for loan losses	(9,255)	(13,198)
<b>Total assets</b>	<b>2,959,925</b>	<b>2,766,316</b>

(Millions of yen)

	As of March 31, 2022	As of March 31, 2023
<b>Liabilities</b>		
Deposits	2,466,336	2,513,003
Current deposits	50,922	57,230
Ordinary deposits	1,577,121	1,656,599
Savings deposits	13,000	12,924
Deposits at notice	1,312	731
Time deposits	798,565	762,349
Installment savings	9,801	8,800
Other deposits	15,613	14,368
Call money	20,000	-
Cash collateral received for securities lent	12,000	27,575
Borrowed money	349,000	128,300
Borrowings from other banks	349,000	128,300
Foreign exchanges	93	109
Foreign bills sold	27	31
Foreign bills payable	65	78
Other liabilities	7,159	5,378
Domestic exchange settlement account, credit	2	0
Income taxes payable	402	419
Accrued expenses	760	830
Unearned revenue	1,737	1,756
Reserve for interest on installment savings	62	62
Financial derivatives	2,533	161
Cash collateral received for financial instruments	-	658
Asset retirement obligations	114	70
Other	1,546	1,418
Provision for bonuses	720	707
Provision for retirement benefits	159	31
Provision for executive officers' retirement benefits	52	60
Provision for reimbursement of deposits	121	110
Provision for point card certificates	15	18
Provision for contingent loss	227	276
Deferred tax liabilities for land revaluation	321	320
Acceptances and guarantees	1,103	819
<b>Total liabilities</b>	<b>2,857,312</b>	<b>2,676,712</b>

(Millions of yen)

	As of March 31, 2022	As of March 31, 2023
Net assets		
Share capital	48,868	48,868
Capital surplus	30,447	30,447
Legal capital surplus	9,376	9,376
Other capital surplus	21,070	21,070
Retained earnings	34,694	36,310
Legal retained earnings	1,029	1,111
Other retained earnings	33,664	35,198
Retained earnings brought forward	33,664	35,198
Treasury shares	(8)	(13)
Total shareholders' equity	114,000	115,613
Valuation difference on available-for-sale securities	(11,728)	(26,349)
Revaluation reserve for land	341	341
Total valuation and translation adjustments	(11,387)	(26,008)
Total net assets	102,613	89,604
Total liabilities and net assets	2,959,925	2,766,316

## Non-consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2022	For the fiscal year ended March 31, 2023
Ordinary income	36,545	36,951
Interest income	25,937	25,649
Interest on loans and discounts	20,587	20,886
Interest and dividends on securities	4,726	4,526
Interest on call loans	-	6
Interest on deposits with banks	623	224
Other interest income	0	5
Fees and commissions	8,181	8,443
Fees and commissions on domestic and foreign exchanges	1,223	1,079
Other fees and commissions	6,958	7,363
Other ordinary income	661	587
Gain on sale of bonds	484	327
Other	177	260
Other income	1,764	2,270
Recoveries of written off receivables	369	261
Gain on sale of equity securities	830	1,216
Gain on money held in trust	15	-
Other	549	792
Ordinary expenses	31,413	35,294
Interest expenses	464	820
Interest on deposits	72	66
Interest on negotiable certificates of deposit	0	-
Interest on call money	(1)	(1)
Interest expenses on cash collateral received for securities lent	393	756
Other interest expenses	(0)	-
Fees and commissions payments	3,845	4,044
Fees and commissions on domestic and foreign exchanges	289	202
Other fees and commissions	3,555	3,842
Other ordinary expenses	921	2,104
Loss on foreign exchange transactions	53	761
Net loss on trading securities transactions	1	0
Loss on sale of bonds	866	1,242
Loss on devaluation of bonds	-	99
General and administrative expenses	23,814	23,079
Other expenses	2,366	5,245
Provision of allowance for loan losses	1,331	4,065
Write-off of loans	494	346
Loss on sale of equity securities	198	-
Loss on devaluation of equity securities	0	102
Loss on money held in trust	-	290
Other	342	439
Ordinary profit	5,132	1,656

(Millions of yen)

	For the fiscal year ended March 31, 2022	For the fiscal year ended March 31, 2023
Extraordinary income	82	96
Gain on disposal of non-current assets	82	96
Extraordinary losses	713	45
Loss on disposal of non-current assets	44	36
Impairment losses	93	8
Loss on cancellation of payables under securities lending transactions	575	-
Profit before income taxes	4,501	1,706
Income taxes - current	304	418
Income taxes - deferred	8	(740)
Total income taxes	313	(321)
Profit	4,188	2,028



## Non-consolidated Statements of Changes in Equity

For the fiscal year ended March 31, 2022

(Millions of yen)

	Shareholders' equity								
	Share capital	Capital surplus			Retained earnings			Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings Retained earnings brought forward	Total retained earnings		
Balance at beginning of period	48,868	9,376	21,070	30,447	946	29,982	30,929	(7)	110,238
Changes during period									
Dividends of surplus					82	(495)	(412)		(412)
Profit						4,188	4,188		4,188
Purchase of treasury shares								(11)	(11)
Disposal of treasury shares			(0)	(0)				9	9
Reversal of revaluation reserve for land						(10)	(10)		(10)
Net changes in items other than shareholders' equity									
Total changes during period	-	-	(0)	(0)	82	3,681	3,764	(1)	3,762
Balance at end of period	48,868	9,376	21,070	30,447	1,029	33,664	34,694	(8)	114,000

	Valuation and translation adjustments			Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	439	330	769	111,008
Changes during period				
Dividends of surplus				(412)
Profit				4,188
Purchase of treasury shares				(11)
Disposal of treasury shares				9
Reversal of revaluation reserve for land				(10)
Net changes in items other than shareholders' equity	(12,168)	10	(12,157)	(12,157)
Total changes during period	(12,168)	10	(12,157)	(8,394)
Balance at end of period	(11,728)	341	(11,387)	102,613

For the fiscal year ended March 31, 2023

(Millions of yen)

	Shareholders' equity								
	Share capital	Capital surplus			Retained earnings			Treasury shares	Total shareholders equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings Retained earnings brought forward	Total retained earnings		
Balance at beginning of period	48,868	9,376	21,070	30,447	1,029	33,664	34,694	(8)	114,000
Changes during period									
Dividends of surplus					82	(495)	(412)		(412)
Profit						2,028	2,028		2,028
Purchase of treasury shares								(18)	(18)
Disposal of treasury shares			0	0				14	14
Reversal of revaluation reserve for land						0	0		0
Net changes in items other than shareholders' equity									
Total changes during period	-	-	0	0	82	1,533	1,616	(4)	1,612
Balance at end of period	48,868	9,376	21,070	30,447	1,111	35,198	36,310	(13)	115,613

	Valuation and translation adjustments			Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	(11,728)	341	(11,387)	102,613
Changes during period				
Dividends of surplus				(412)
Profit				2,028
Purchase of treasury shares				(18)
Disposal of treasury shares				14
Reversal of revaluation reserve for land				0
Net changes in items other than shareholders' equity	(14,620)	(0)	(14,621)	(14,621)
Total changes during period	(14,620)	(0)	(14,621)	(13,009)
Balance at end of period	(26,349)	341	(26,008)	89,604